1 NORTH SCHOOL AVE., FAYETTEVILLE, AR 72701-5928 479.521.3850 | FAX:479.442.6771 | TDDY: 1.800.285.1121 www.fayettevilleha.org

RENT INCREASE/DECREASE REQUEST FORM

Rent Reasonableness Policy per federal regulation 24 CFR 574.320 (a)(3), FHA will conduct a test to determine if the rent you are requesting is reasonable. The rent charged for a Section 8 assisted unit must be reasonable in relation to rents currently being charged for comparable units in the private unassisted market and must not be in excess of rents currently being charged by the owner for comparable unassisted units. Additional guidance on Rent Reasonableness issued by the US Department of Housing & Urban Development (HUD) is also available at:

https://www.hud.gov/sites/dfiles/PIH/documents/HCV_Guidebook_Rent_Reasonableness.pdf

Directions: Please complete this form in its entirety and return via your preferred method.

Fayetteville Housing Authority Phone: (479)521-3850 Attn: Section 8 Fax: (479)442-6771

1 N. School Ave. E-mail: programs@fayettevilleha.org

Fayetteville, AR 72701

Please Note:

- For a Rent Increase, this form must be submitted at least sixty (60) days prior to the effective date of the rent increase. Late requests may result in a loss of subsidy payment.
- > The Participant's share of the rent does not change unless an updated Rent Breakdown is processed.

Tenant Name: _______ Tenant Address: ______ Landlord Name: ______ Landlord Address: ______ PART II: RENT INCREASE/DECREASE INFORMATION Current Rent Charged to Tenant: ______ New Requested Rent Amount: ______ Effective Date of Increase/Decrease: _______ ReExam Type: □ AR □ IR

(Please Complete Page 2)



2023 Page **1** of **1** PHA 7.46

1 N. School Ave., Fayetteville, AR 72701-5928 479.521.3850 | FAX: 479.442.6771 | TDDY: 1.800.285.1121 www.fayettevilleha.org

Rent Reasonable / Unit Information

Property Name:	roperty Name:Unit Address:						
Unit Type (check all that a	pply):						
☐ Single Family ☐ Duplex			☐ Garden Apt (3 or more)				
☐ Townhouse		□ Mobile Home		☐ Highrise (2 + stories)			
Unit Condition (will verify	at inspection):	:					
☐ Excellent ☐ Good		☐ Fair		☐ Poor			
Utilities to be Provided by	Owner:						
☐ Air Conditioning ☐ Cooki		ng ☐ Heating		G □ Other Electric			
□ Sewer □ Trash		Collection Water		☐ Water Heati		Heating	
# of Bedrooms:	Size (sq ft):	1 Bedroom	2 Bed	room	3 Bedroom	4 Bedroom	
# of Bathrooms:		☐ Up to 500	☐ Up to 700		☐ Up to 900	☐ Up to 1100	
Unit Age:		□ 501-750	□ 701	-950	□ 901-1200	□ 1001-1400	
	_	□ 751-1200	□ 951	L-1150	□ 1251-1400	□ 1451-1600	
		□ 1201 +	□ 115	51 +	□ 1401 +	□ 1600 +	
Amenities Provided by Ow	ner:						
☐ Basement/Attic		☐ Business/Fitness Center		☐ Cable/Internet Ready		☐ Carpeting	
☐ Ceiling Fan		☐ Central A/C Unit		☐ Ceramic Tile Floors		☐ Clubhouse	
☐ Covered and/or Off-Street Parking		☐ Deck/Balcony/Patio/Porc		☐ Dishwasher		☐ Elevator	
☐ Energy Efficient Cert Unit		☐ Fenced		☐ Garage		☐ Garbage Disposal	
☐ Handicap Accessible		☐ Hardwood Floors		☐ Laundry Facilities		☐ Modern Appliances	
☐ Playground/Courts		□ Pool		☐ Range		☐ Refrigerator	
☐ Security System		☐ Storage		☐ Washer/Dryer Hookups		☐ Window/Wall A/C Unit	
☐ Working Fireplace		☐ Yard Sprinkler System		□ Washe	ii/Diyei Hookups	in window, waii A, e oine	
Maintenance:							
☐ Owner Provides onsite N	Maintenance	☐ Owner Provides	off site Mai	ntenance			
Certification:							
		ative, certify that th	ne informatio	n I have pr	ovided for FHA's co	nsideration is true & correct	
to the best of my l	-				_		
	-	ge rent for a Sectior	n 8 assisted u	ınit that is i	n excess of rents cu	rrently being charged for	
comparable units. • Legatify that the H		dendum executed	hetween the	Tenant &	the Owner/Owner's	Representative remains in	
effect.	ev renancy A	daciiaaiii executea	between the	Teriant &	the owner, owner s	Representative remains in	
	if an increase i	s approved & execu	ited it will se	rve to ame	nd the Housing Assis	stance Payment (HAP)	
 I understand if the 	rent requeste	ed is rejected by FHA	A, I must ame	end the leas	se to reflect the reas	sonable rent.	
• I understand that	I may not char	ge the tenant for a	rent amount	not approv	ved by FHA.		
						! ^	
			_				
Signature of Owner/Owner	's Representat	ive		Date	<u> </u>	OPPORTUNIT	