The Mission of Yahweh, Inc.

December 31, 2024

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BROOKSWATSON & CO.
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
The Mission of Yahweh, Inc.:

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of The Mission of Yahweh, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of The Mission of Yahweh, Inc. as of December 31, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of The Mission of Yahweh, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The Mission of Yahweh, Inc.'s management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Mission of Yahweh, Inc.'s ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Mission of Yahweh, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Mission of Yahweh, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 8 to the financial statements, the Organization restated the beginning assets position due to a correction of an error in accrued expenses. Our opinion is not modified with respect to these matters.

BrooksWatson & Co., PLLC
Certified Public Accountants
Houston, Texas
November 10, 2025

The Mission of Yahweh, Inc.

STATEMENT OF FINANCIAL POSITION

December 31, 2024

ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$	1,262,084
Receivables, net		52,968
Deposits		1,030
Prepaid expenses		23,200
Other current assets		3,469
TOTAL CURRENT ASSETS		1,342,751
NONCURRENT ASSETS		
Fixed assets: land, building, and equipment, net of accumulated depreciation		1,297,753
TOTAL NONCURRENT ASSETS		1,297,753
TOTAL ASSETS	$	2,640,504
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	$	271,824
TOTAL CURRENT LIABILITIES		271,824
NET ASSETS		
Without donor restrictions		1,190,136
With donor restrictions		1,178,544
TOTAL NET ASSETS		2,368,680
TOTAL LIABILITIES AND NET ASSETS	$	2,640,504

The accompanying notes are an integral part of these financial statements.

The Mission of Yahweh, Inc.

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2024

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
REVENUES AND SUPPORT			
Contributions	$ 1,017,913	$ 300,037	$ 1,317,950
Gala proceeds	563,304	-	563,304
In-kind donated materials	951,664	-	951,664
Special events	242,884	-	242,884
Thrift shop	36,677	-	36,677
Interest and dividends	27,821	-	27,821
Miscellaneous income	6,235	-	6,235
Net assets released from restrictions	436,496	(436,496)	-
TOTAL REVENUE	3,282,994	(136,459)	3,146,535
EXPENSES			
Program Services			
Residential operations	2,542,069	-	2,542,069
Learning center operations	187,136	-	187,136
Supporting activities:			
Management & General	294,868	-	294,868
Fundraising	576,771	-	576,771
TOTAL EXPENSES	3,600,844	-	3,600,844
Increase (decrease) in net assets	(317,850)	(136,459)	(454,309)
Net assets, beginning of year, restated	1,507,986	1,315,003	2,822,989
Net assets, end of year	$ 1,190,136	$ 1,178,544	$ 2,368,680

The accompanying notes are an integral part of these financial statements.

The Mission of Yahweh, Inc.

STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES		
Decrease in net assets	$	(454,309)
Adjustments to reconcile change in net assets to cash provided by operating activities:		
Depreciation		168,184
Change in assets and liabilities:		
Pledges receivable		(27,137)
Accounts receivable		500
Prepaids and other assets		37,892
Accounts payable & accrued expenses		166,693
Net cash (used by) operating activities		(108,177)
CASH FLOWS FROM INVESTING ACTIVITIES		
Sale of investments		257,647
Acquisition of fixed assets		(290,171)
Net cash (used by) investing activities		(32,524)
NET DECREASE IN CASH AND CASH EQUIVALENTS		(140,701)
Cash and cash equivalents, beginning of period		1,402,785
Cash and cash equivalents, end of period	$	1,262,084

The accompanying notes are an integral part of these financial statements.

The Mission of Yahweh, Inc.

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended December 31, 2024

	Program Services		Supporting Services		
	Residential Operations	Learning Center Operations	Management & General	Fundraising	Total
Community Outreach	$ 55,151	$ -	$ -	$ -	$ 55,151
Contract Services	-	-	-	68,456	68,456
Office Expenses	113,056	3,795	16,145	82,011	215,007
Miracles Breakfast	-	-	-	42,147	42,147
Gala Expenses	-	-	-	181,133	181,133
Payroll & Contract Labor	719,540	117,588	193,671	163,713	1,194,512
Payroll Taxes & Benefits	125,812	28,655	32,749	35,501	222,717
Repairs and Maintenance	110,062	90	576	-	110,728
Utilities	94,847	4,556	1,906	1,153	102,462
Resident Expenses	1,049,005	19,012	-	-	1,068,017
Vehicle Expenses	27,373	2,890	-	-	30,263
Insurance	79,039	10,550	9,258	2,657	101,504
Professional	-	-	40,563	-	40,563
Depreciation	168,184	-	-	-	168,184
	$ 2,542,069	$ 187,136	$ 294,868	$ 576,771	$ 3,600,844

The accompanying notes are an integral part of these financial statements.

The Mission of Yahweh, Inc.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2024

NATURE OF OPERATIONS

The Mission of Yahweh, Inc. (the "Organization") was organized as a nonprofit Corporation under the laws of the State of Texas on March 14, 1971. The Organization was originally incorporated as Missions of Yahweh, Inc. and was operating under the name of Mission of Yahweh, Inc. In September 2012, the Organization filed for and received a name change to The Mission of Yahweh, Inc. The Organization is located in Houston, Texas.

The purpose of the Organization is to provide temporary relief to poor, distressed and underprivileged women and children. The Organization has established facilities for its residents which provide housing, food, clothing, and education as well as nondenominational worship. The Organization also has an outreach program which serves the nearby community through distribution of donated goods and clothing not consumed by the Organization's residents.

BASIS OF PRESENTATION

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) established for voluntary health and welfare organizations.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

Net Asset Classification

Net assets, revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Net assets without donor restrictions – Include those assets over which the Board of Directors has discretionary control in carrying out the operations of the Organization.

Net assets with donor restrictions – Net assets subject to donor-imposed restrictions that will be met either by actions of the Organization and/or the passage of time. When donor-stipulated

time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Public Support and Revenue Recognition

Public support is derived through voluntary contributions from individuals, corporations, private foundations and churches. Contributions are recognized as revenue at fair value when an unconditional commitment is received from the donor. Contributions received with donor stipulations that limit their use are classified as with donor restrictions. Conditional contributions are subject to one or more barriers that must be overcome before the Organization is entitled to receive or retain funding. Conditional contributions are recognized in the same manner when the conditions are met.

Nonreciprocal revenues or contributions are reported as increases in net assets without restrictions unless their use is limited by donor-imposed restrictions or conditions. Expiration of donor-imposed restrictions (i.e., the donor-stipulated purpose has been satisfied) is reported as satisfaction of program restrictions. The Organization reports donations as unrestricted revenue when the donor does not restrict its use as well as when the donor's restrictions are met in the same reporting period.

Support that is restricted by the donor is reported as an increase in net assets with donor restrictions in the reporting period in which the support is recognized. When a restriction expires, net assets are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

When donor-restricted funds are expended, they are either capitalized or expensed, whichever is applicable. Estimates of completion are based on judgments by management and the donor. Those judgments are based on specific requirements of the donor agreements and the amount of work completed.

Cash and Cash Equivalents

The Organization considers all cash on hand, demand bank deposits, and short-term highly liquid investments that are both readily convertible to cash and have an original maturity of three months or less when purchased to be cash or cash equivalents. As of December 31, 2024, the Organization held $500,000 of certificates of deposits with an original maturity term of 90 days, and therefore, qualifies as cash equivalents.

Receivables

Receivables represent donor unconditional pledges to the Organization that had not been collected as of December 31, 2024. As of December 31, 2024, the Organization did not record an allowance for doubtful accounts.

Financial Instruments

The Organization's financial instruments consist of cash, receivables, gift cards, prepaid expenses, deposits, accounts payable, and accrued expenses. The estimated fair value of all of these items approximates their carrying amounts due to the short-term nature of these instruments.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value hierarchy requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

> *Level 1* – Valuation is based upon unadjusted quoted market prices for identical assets or liabilities in active markets that the Foundation has the ability to access.
>
> *Level 2* – Valuation is based upon quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or valuations based on models where the significant inputs are observable in the market.
>
> *Level 3* – Valuation is based on models where significant inputs are not observable. The unobservable inputs reflect the Foundation's own assumptions about the inputs that market participants would use.

The level in the fair value hierarchy within which a fair value measurement in its entirety falls is based on the lowest level input that is significant to the fair value measurement.

Credit Risk

In the case of cash and certificates of deposit, custodial credit risk is the risk that in the event of a bank failure, the Organization's bank deposit balances, which are deposited in demand accounts in federally insured domestic institutions to minimize risk, may exceed the insurance coverage guaranteed by the Federal Deposit Insurance Corporation (FDIC) may not be returned to it. The Organization's cash balances were above the FDIC threshold for the entire year. As of December

31, 2024, the cash and cash equivalents balance held at one banking institution, First Horizon, exceeded FDIC coverage by $255,178.

Donated Services and Assets

Donated services are reported as contributions when the services (a) create or enhance nonfinancial assets or (b) would be purchased if they had not been provided by contribution, require specialized skills and are provided by individuals possessing those skills. At December 31, 2024, a substantial number of unpaid volunteers have made significant contributions of their time to develop the Organization's programs. Donated assets and goods, if significant, are included in public support at fair value. Donated materials, totaled $951,664, and have been reflected at fair value in the financial statements for the year ended December 31, 2024.

Fixed Assets and Depreciation

All asset purchases are recorded at cost when purchased. The Organization defines assets with a life of over one year and a cost of over $5,000 as fixed assets that are to be capitalized and depreciated. Donated assets are recorded at fair market value on the date acquired. The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Depreciation has been calculated on the asset's estimated useful life for each class of depreciable property using the straight-line method as follows:

Buildings & improvements	10 - 30 years
Furniture and equipment	3 - 10 years

Community Outreach

During the ordinary course of business, the Organization receives food, clothing, toiletries and other goods donated by various donors for the residents of the Mission. Donated goods in excess of the Mission of Yahweh needs and storage capacity are distributed to needy families in the neighborhood.

Functional Expenses

Expenses are charged directly to program, support or fundraising in general categories based on specific identification. Certain indirect costs have been allocated among programs and supporting services based on estimated time spent in support of those activities and the percentage of overall direct charges incurred for program and supporting services.

Income Taxes

The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and did not conduct unrelated business activities. Therefore, the Organization has made no provision for federal income taxes in the accompanying financial statements.

NOTE 2 – NET ASSETS WITH DONOR RESTRICTIONS

The balance of net assets with donor restrictions of $1,178,981 as of December 31, 2024 consisted of the following:

Program Description	Balance 12/31/2024
Children's Program	$ 10,727
Children's Back to School	1,556
Kreative Kingdom Clubs	10,464
Thanksgiving/Christmas Outreach	1,119
WIN Program	13,384
Seniors Program	26,250
Dental Program	42,531
Facility expansion	995,602
Elkins Foundation-Playground	625
A/C window units, washers, and dryers	12,000
Building maintenance fund	24,400
Technology upgrade	3,629
Computer labs	34,838
Other restricted programs	1,419
Total Net Assets With Donor Restrictions	$ 1,178,544

There were $300,037 in contributions with donor restrictions made during the year. There was $436,496 of net assets released from donor restrictions during the year ended December 31, 2024, by incurring expenses to satisfy the purpose of the restriction, by the passage of time, or by the occurrence of other specific events.

NOTE 3 – FIXED ASSETS

A detail of the Organization's fixed asset costs and related accumulated depreciation for the year ending December 31, 2024 is as follows:

	12/31/2023 Balances	Increases	Decreases	12/31/2024 Balances
Fixed assets, not being depreciated:				
Land and land improvements	$ 249,506	$ -	$ -	$ 249,506
Construction in process	8,822	141,600	-	150,422
Total fixed assets not being depreciated	258,328	141,600	-	399,928
Fixed assets, being depreciated:				
Land improvements	38,769	-	-	38,769
Building and improvements	3,098,152	38,900	-	3,137,052
Auto equipment	108,344	-	-	108,344
Furniture, fixtures, and equipment	337,319	109,671	-	446,990
Total fixed assets being depreciated	3,582,584	148,571	-	3,731,155
Less accumulated depreciation	(2,665,146)	(168,184)	-	(2,833,330)
Net fixed assets being depreciated	917,438	(19,613)	-	897,825
Total Fixed Assets	$ 1,175,766	$ 121,987	$ -	$ 1,297,753

Depreciation expense was $168,184 for the year ending December 31, 2024

NOTE 4 – FEDERAL INCOME TAX

The Organization applied for and received a tax determination letter from the Internal Revenue Service, which exempted the Organization from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. The Organization did not conduct unrelated business activities. The Organization is not required to pay income taxes and has made no provision for federal income taxes in the accompanying financial statements. The Organization's federal tax returns are subject to examination by the Internal Revenue Service, generally for three years after they were filed.

Support and donations received are exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. The Organization has been classified as an organization not organized for profit but operated exclusively for the promotion of the social welfare of the individuals served and the net earnings of which are devoted exclusively to charitable, educational, or recreational purposes.

NOTE 5 – EMPLOYEE BENEFIT PLANS

The Organization has a 401 (k) plan in effect for the benefit of all eligible employees. Under this plan, matching contributions by the Organization are not permitted.

NOTE 6 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

The following reflects the Organization's financial assets as of the statement of financial position date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the statement of financial position date.

Amounts available include donor restricted amounts that are available for general expenditure in the following year.

	12/31/2024
Financial assets at year-end:	
Cash and cash equivalents	$ 1,262,084
Receivables, net	52,968
Less contractual or donor-imposed restrictions:	
Net assets with donor-imposed restrictions	(1,178,544)
Financial assets available to meet cash needs for general expenditures within one year	$ 136,508

NOTE 7 – COMMITMENTS AND CONTINGENCIES

Through the Affordable Housing Program (AHP), the Organization executed a Deed of Trust in favor of Compass Bank, a member of the Federal Home Loan Bank of Atlanta (FHLBA) for a fifteen-year period beginning in January 2016. FHLBA provided the Organization with $500,000 which was utilized for the rehabilitation of 44 multifamily units. In accordance with the agreement, no principal or interest payments are required in advance as long as the multifamily units remain available as a housing facility to eligible individuals for a fifteen-year period. Management believes the property is being operated in compliance with this agreement; therefore, no liability has been recognized in these financial statements.

Amounts received from government and other grants require the fulfillment of certain conditions as set forth in the grant contracts. The Organization intends to fulfill the conditions of all grants, recognizing failure to fulfill the conditions could result in the return of the funds to the grantors.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by the grantor agencies. Any disallowed claims, including amounts already collected, could become a liability of the Organization. In management's opinion, disallowed claims, if any, would not have a material adverse effect on the Organization's financial position or results of operations.

NOTE 8 – RESTATEMENT OF NET ASSETS

The Organization has restated the beginning net assets position to reflect a $13,698 accrued expense liability associated with employee paid time off balances outstanding as of December 31, 2023. The restatement of the beginning fund net assets position is as follows:

	December 31, 2023 Net Assets
Prior year ending net assets position, as reported	$ 2,836,687
Adjustment for additional accrued expenses	(13,698)
Prior year ending net assets position, restated	$ 2,822,989

NOTE 9 – SUBSEQUENT EVENTS

The Organization had no material subsequent events after the balance sheet date through the date the financial statements were available to be issued. The Organization evaluated subsequent events through November 10, 2025, the date the financial statements were available to be issued.