

CONSIGNMENT CONTRACT

ONLINE CLOSET

200 S Main St. Mason City, IL 62664 · (217) 481-4145

mchotspot@outlook.com · mchotspot.com · poshmark.com/closet/mchotspot

Consigner Name _____

Address _____ City _____

Phone _____

Email Address _____ Consignor Color/Code _____

Consignment Items Accepted

Clothing – Jackets – Shoes – Belts – Bags – Purses – Luggage – Wallets – Dresses

Sorry, no children's clothing at this time, adults only please

Also, phones & tablets and some electronics may be included.

- **Payout**
Monies collected will be paid out to consignor on request or as defined _____
Current rate is 40% retained by OC, 60% will be paid to consignor
- **Pricing**
All items must be priced over \$3.00. Nothing under \$3.00 will be allowed
OC agrees that any offers of less given will be presented to the consignor
- **Cleanliness**
Items must be in great to new condition. No flaws, stains, pilling, tears, etc. Those items will not be accepted
Items dropped off that are not accepted will be donated or disposed of
- **Inventory**
The consignor is responsible for keeping track of their inventory. If consignor requests inventory be kept by OC, a \$10/month fee will be charged
- **Tagging**
OC will tag your items as a courtesy, setting forth a reasonable rate. In the event consignor wants to do their own pricing, tags will be provided at no extra fee. Consignor must follow all OC tagging guidelines
- **Inspection**
OC will inspect each item before display. OC reserves the right to refuse any item for any reason
- **Advertising**
OC will promote your items on social media. Please help by sharing and getting the word out, it's a win for both parties. Like/Share/Comment all helps
- **Sales Tax**
7.25% local sales tax will be added to your sales and paid for you to the State of Illinois
- **Online Sales**
OC reserves the right to place your items for sale online at their own price discretion. If the item sells online, you agree that any monies beyond the initial in-store price will be collected and retained by OC
- **Contract Agreement**
Consignor agrees from this signed date for 90 days all items will remain in OC possession and available for sale. A \$3.00 fee (or 20% of any item's for sale price, whichever is greater) will be charged for taking any items out before your contract end. After that, consignor is welcome to remove any or all items
- **Liability Loss**
Consignor agrees that OC will not be held responsible for any lost, stolen or damaged items while in their possession
- **Ownership**
Consignor agrees that the property being sold is owned by Consignor and that there are no liens, judgments, or encumbrances against the ownership

Consignor Signature

Date