



COTTONWOOD WATER AND SANITATION DISTRICT

C/O Mulhern MRE, Inc.
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May 16, 2022

Dear Cottonwood Water and Sanitation District (“District”) residents,

I am pleased to report to you that the District recently completed another successful election process. Three positions for the Board of Directors were referred to you as well as one question that would provide the District the opportunity to fund two large renewable water supply projects in the near future.

➤ Director Election Results:

<u>Director</u>	<u># of Votes</u>	<u>Term</u>
Linda Dillon	245 Votes	3 Yr Term (May 2022 – May 2025)
Judy Lavell	228 Votes	3 Yr Term (May 2022 – May 2025)
Ron Hilton	220 Votes	3 Yr Term (May 2022 – May 2025)

➤ Ballot Issue 5A – Bond Question:

Shall Cottonwood Water and Sanitation District debt be increased \$10.5 million, with a repayment cost of up to \$24 million, and shall the District be authorized to collect taxes sufficient to pay principal of and interest on such debt, but not exceeding \$1,600,000 annually, with no expected increase in the District’s current rate of taxation for general obligation debt service of 12.5 mills for such debt and existing general obligation debt and refunding thereof based on the projected assessed value; the proceeds of such debt to be used for capital improvements of the District for water purposes, including:

- Renewable water supply projects, water storage, water treatment, and water infrastructure improvements;

Such debt to be evidenced by the issuance of general obligation bonds or other multiple fiscal year financial obligations, which shall bear interest, mature, be subject to redemption, with or without premium of not to exceed 3%, and be issued, dated and sold at such time or times, at such prices (at, above or below par) and in such manner and containing such terms not inconsistent herewith as the District may determine; and shall ad valorem property taxes be levied in any year at a mill levy sufficient in each year to pay the principal of and interest on such debt and any refunding debt when due and to fund a reserve for the payment thereof, provided that any revenue produced by this mill levy for such debt shall not exceed \$1,600,000 annually; and shall such tax revenues and the earnings from the investment of such proceeds and tax revenues be collected, retained and spent as a voter approved revenue change under article x, section 20 of the Colorado constitution or any other law?

Results:

Yes/For: 193 (59.7%)
No/Against: 137 (41.5%)

On behalf of the District Management staff, we would like to thank you for your participation in this election as well as congratulations to the individuals listed above who volunteer to stand an election for a Cottonwood Water and Sanitation District Board position.

Luis E. Tovar, District Manager
Cottonwood Water and Sanitation District

**JUDGES' CERTIFICATE OF MAIL BALLOT ELECTION RETURNS
AND STATEMENT OF BALLOTS
FOR COTTONWOOD WATER AND SANITATION DISTRICT**

IT IS HEREBY CERTIFIED by the undersigned, who conducted the mail ballot election held in the Cottonwood Water and Sanitaton District, in Douglas County, Colorado, on the 3rd day of May, 2022, that after qualifying by swearing an subscribing to their Oaths of Office, they opened the polls at 7:00 a.m., and that they kept the polls open continuously until the hour of 7:00 p.m. on such date, after which they counted the ballots cast for Directors of the District and for any ballot issue or ballot question submitted in accordance with the Colorado Local Government Election Code. For the regular election held for the Cottonwood Water and Sanitation District on May 3, 2022.

That the votes cast for Director of the District for a 3-year term were as follows (numeric and spelled out):

Candidate	Number of Votes (in figures)	Number of Votes (in words)
Linda J. Dillon	245	Two Hundred Forty-Five
Judy Lea Lavell	228	Two Hundred Twenty-Eight
Ronald Hilton	220	Two Hundred Twenty

That the votes cast for and against the ballot issue submitted were as follows (numeric and spelled out):

BALLOT ISSUE 5A:

SHALL COTTONWOOD WATER AND SANITATION DISTRICT DEBT BE INCREASED \$10.5 MILLION, WITH A REPAYMENT COST OF UP TO \$24 MILLION, AND SHALL THE DISTRICT BE AUTHORIZED TO COLLECT TAXES SUFFICIENT TO PAY PRINCIPAL OF AND INTEREST ON SUCH DEBT, BUT NOT EXCEEDING \$1,600,000 ANNUALLY, WITH NO EXPECTED INCREASE IN THE DISTRICT'S CURRENT RATE OF TAXATION FOR GENERAL OBLIGATION DEBT SERVICE OF 12.5 MILLS FOR SUCH DEBT AND EXISTING GENERAL OBLIGATION DEBT AND REFUNDINGS THEREOF BASED ON THE PROJECTED ASSESSED VALUE; THE PROCEEDS OF SUCH DEBT TO BE USED FOR CAPITAL IMPROVEMENTS OF THE DISTRICT FOR WATER PURPOSES, INCLUDING:

- RENEWABLE WATER SUPPLY PROJECTS, WATER STORAGE, WATER TREATMENT, AND WATER INFRASTRUCTURE IMPROVEMENTS;

SUCH DEBT TO BE EVIDENCED BY THE ISSUANCE OF GENERAL OBLIGATION BONDS OR OTHER MULTIPLE FISCAL YEAR FINANCIAL OBLIGATIONS, WHICH SHALL BEAR INTEREST, MATURE, BE SUBJECT TO REDEMPTION, WITH OR WITHOUT PREMIUM OF NOT TO EXCEED 3%, AND BE ISSUED, DATED AND SOLD AT SUCH TIME OR TIMES, AT SUCH PRICES (AT, ABOVE OR BELOW PAR) AND IN SUCH MANNER AND CONTAINING SUCH TERMS NOT INCONSISTENT HEREWITH AS THE DISTRICT MAY DETERMINE; AND SHALL AD VALOREM PROPERTY TAXES BE LEVIED IN ANY YEAR AT A MILL LEVY SUFFICIENT IN EACH YEAR TO PAY THE PRINCIPAL OF AND INTEREST ON SUCH DEBT AND ANY REFUNDING DEBT WHEN DUE AND TO FUND A RESERVE FOR THE PAYMENT THEREOF, PROVIDED THAT ANY REVENUE PRODUCED BY THIS MILL LEVY FOR SUCH DEBT SHALL NOT EXCEED \$1,600,000 ANNUALLY; AND SHALL SUCH TAX REVENUES AND THE EARNINGS FROM THE INVESTMENT OF SUCH PROCEEDS AND TAX REVENUES BE COLLECTED, RETAINED AND SPENT AS A VOTER APPROVED REVENUE CHANGE UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?

	Number of Votes (in figures)	Number of Votes (in words)
YES	193	One Hundred Ninety-Three
NO	137	One Hundred Thirty-Seven

It is hereby identified and specified that:

NUMERIC

Number of Ballots Delivered to Electors:

UOCAVA: 37

Mail Ballot: _____

Official: 5,689

Unofficial: _____

Substitute: 2

Total Number of Ballots Delivered to Electors:

5,728

Number of Ballots Returned (Voted)

UOCAVA: 0

Mail Ballot: _____

Official: 331

Unofficial: _____

Substitute: 2

Total Number of Ballots Returned (Voted):

333

Number of Ballots Returned Undelivered:

606

Number of Spoiled Ballots (Replacement Ballot issued):

Number of Rejected Ballots

7

Number of Defective Ballots (do not include partial):

Certified this 3rd day of May, 2022.

M. E. Sadock
Election Judge

[Signature]
Election Judge

Kelly Conover
Election Judge