

COTTONWOOD WATER AND SANITATION DISTRICT
Water & Sewer Operating Enterprise Fund - 2024 Budget

	2022 Actual	2023 Budget	2023 Projected	2024 BUDGET
REVENUE				
Water Base Fees	833,819	847,730	874,800	896,900
Water Use Fee	1,995,852	1,681,475	1,735,500	1,640,000
Water - Construction Use	24,926	10,000	11,700	10,000
Sewer Base Fees	364,368	556,575	567,400	568,000
Sewer Use Fee	2,073,511	2,154,296	2,033,500	2,199,000
Storm Sewer Fees	7,635	7,600	8,400	8,400
Late Fees	36,476	30,000	15,000	10,000
Disconnect/Reconnect Fees	61,617	10,000	10,700	10,000
Grant Proceeds	44,427	-	-	-
Engineering Srv Project Deposits	26,000	20,000	16,500	10,000
Engineering Srv Project Charge Backs	19,778	30,000	28,200	15,000
Reimbursable Deposits Un-specified	43,541	-	-	-
Electric Utility Reimbursements	2,046	2,000	-	-
General Interest Income	101,588	10,000	89,300	45,000
TOTAL REVENUE	5,635,584	5,359,675	5,391,000	5,412,300
EXPENSE				
ADMINISTRATIVE				
Management Fees	185,250	176,000	184,000	190,000
Accounting Fees	52,000	51,000	49,400	51,000
Billing	-	-	-	-
Postage - Billing	9,865	12,000	11,500	12,000
Billing - Admin & Prep	23,734	25,000	20,900	25,000
Billing - Customer Service	100,750	105,000	101,000	105,000
Credit Card Fees	57,175	55,000	65,300	75,000
Directors Fees	7,200	7,100	8,700	12,000
Director's Payroll Taxes	602	200	654	800
Election Expenses	32,820	-	350	500
Audit Expense	5,800	6,500	6,500	7,500
Professional Services	600			
Engineering Fees - General	40,136	-	47,000	20,000
Engineering Fees - Reimbursable	27,356	30,000	23,300	20,000
Legal Fees - General Counsel	31,792	100,000	44,500	60,000
Legal Fees - Water Rights	25,666	15,000	55,800	30,000
Insurance General	47,415	50,000	51,900	58,000
Marketing & Outreach		-	-	10,000
Water Conservation Programs & Refunds	749	1,000	5,390	15,000

COTTONWOOD WATER AND SANITATION DISTRICT
Water & Sewer Operating Enterprise Fund - 2024 Budget

	2022	2023	2023	2024
	Actual	Budget	Projected	BUDGET
Dues, Subscriptions & Training	+	-		47,000
Education & Conferences	356	1,000	3,570	6,000
Memberships	11,738	12,000	23,864	25,000
Office & Other Misc		-		-
Telephone / Communications / Internet	6,927	8,000	5,200	6,000
Reimbursements - Mileage & Other	920	1,000	1,670	1,500
Other Misc	10,820	7,000	4,100	5,000
Financial Service Fees	+	-		-
Payroll Service Charge	786	1,000	1,347	3,000
Contingency	-	100,000	-	100,000
ADMINISTRATIVE SUB TOTAL	680,457	763,800	715,946	885,300

COTTONWOOD WATER AND SANITATION DISTRICT
Water & Sewer Operating Enterprise Fund - 2024 Budget

	2022	2023	2023	2024
	Actual	Budget	Projected	BUDGET
OPERATIONS				
Wise Water Purchases	459,991	709,000	191,000	547,000
ACWWA Shared Maintenance	-	-	-	20,000
CCPWA Ops	17,393	2,000	2,140	20,000
UCCWA	15,000	15,000	15,000	15,000
Systems Operations Contract	184,000	192,000	190,900	211,200
WISE Operations	38,000	44,000	50,000	50,000
JWPP Operations	815,928	780,000	841,300	800,000
Sewer Treatment Costs	2,016,963	2,100,000	2,127,200	2,191,000
JWPP Brine WW Treatment	+	85,000	-	10,000
Water Repair & Maintenance	133,907	100,000	151,950	140,000
Repair & Maint - DD1 & DD4	-	-	-	-
Sewer Repair & Maintenance	(1,105)	8,000	30,300	30,000
Water Utilities	203,975	220,000	129,400	180,000
Water Utilities - DD1 & DD4	20,470	25,000	29,400	35,000
Water Utilities - DD3 & DD7	-	-	300	3,600
Rebates	-	-	5,400	6,000
Contingency - Water & Sewer	-	-	-	100,000
OPERATIONS SUB TOTAL	3,904,523	4,280,000	3,764,290	4,358,800
CWCB LOANS				
Loan A Int	9,134	8,824	8,800	8,800
Loan A Princ	10,344	10,654	10,700	10,700
Loan B Int	9,994	9,761	9,800	9,800
Loan B Princ	7,759	7,992	8,000	8,000
Loan C Int	-	10,908	-	-
LoanC Princ	-	7,643	-	-
Loan D Int	-	33,815	-	33,815
Loan D Princ	-	23,692	-	23,692
LOANS SUBTOTAL	37,231	113,289	37,300	94,807
EXPENSE TOTAL	4,622,211	5,157,089	4,517,536	5,338,907
NON OPERATING EXPENSE				
Transfer Out to CIP FUND	5,820,131			
Transfer Out to TABOR Reserve FUND	57,000			
Transfer Out to CWRPDS Loan Reserve	1,125,000			
TOTAL NON OPERATING EXPENSE	7,002,131	-	-	-
ANNUAL NET	(5,988,757)	202,586	873,464	73,393

COTTONWOOD WATER AND SANITATION DISTRICT
Capital Improvement Projects (CIP) Fund - 2024 Budget

	2022 Actual	2023 Budget	2023 Projected	2024 BUDGET
REVENUE				
Bond Proceeds	-	1,604,000	-	1,600,000
Capital Recovery Fee	-	5,400	-	-
Reimbursable Development Review	-	-	-	-
Project Contributions/Grants	-	75,000	75,000	50,000
Tax Equivalent Fees	-	-	-	-
ACWWA Shared Exp Reimburs	-	5,000	-	-
Meter Income	-	-	45,500	5,000
Tap Fees	2,224,800	-	3,826,400	200,000
Interest	-	-	350,400	140,000
Other Income	-	-	-	4,636,000
TOTAL REVENUE	2,224,800	1,689,400	4,297,300	6,631,000
EXPENSE				
Engineering Fees	8,343	-	19,400	30,000
Sub Total	8,343	-	19,400	30,000
WATER PROJECTS				
WISE Desalination Plant		648,000	80,000	315,000
Valve Replacement	94,266	-	82,989	50,000
DIA Connection & Other		40,000	-	-
WISE - Other	29,043	-	-	-
Walker Reservoir	960,731	704,000	661,600	765,000
CCPWA - Other	7,143	50,000	18,600	70,000
ACWWA Tap Fee Payments	663,040	-	1,122,600	59,000
System Replacements General		100,000	-	100,000
D1 Re-Drilling & Engineering	8,992	-	-	-
Well Rehab	5,957	50,000	45,000	60,000
SCADA Operations Management	33,488	-	52,000	90,000
JWPP Re-Start & BTS Construction	50,626	-	-	-
JJWP Reconversion Project	166,447	250,000	280,000	775,000
JWPP Studies	58,696	-	20,000	25,000
Recurring Capital Replacement		100,000	-	100,000
Pipeline Connection to Chambers	21,507	685,000	441,900	30,000
Highlands Non-Potable Connections	1,300	50,000	1,200	110,000
Emergency Local Connection				250,000
On-Line Meter Reading System		150,000	800	-
New Construction Meter & Meter Replacements	346,100	-	74,300	1,500
Aquifer Storage ASR		-	-	60,000
Highlands Booster Pump Station		-	-	-
Crown Point Booster Pump Station		-	-	160,000
Augmentation Plan	1,224	-	20,000	25,000
Other District Infrastructure		100,000	73,700	100,000
Reservoir Storage Capacity		4,100,000	-	4,500,000
ASR Well Equipment	42,112	-	14,000	15,000
Vehicles Operating				23,483
WATER SUB TOTAL	2,490,672	7,027,000	2,988,689	7,660,500

COTTONWOOD WATER AND SANITATION DISTRICT
Capital Improvement Projects (CIP) Fund - 2024 Budget

	2022 Actual	2023 Budget	2023 Projected	2024 BUDGET
SEWER PROJECTS				
Sewer Line Jetting		50,000	65,000	65,000
Sewer Line R&M		100,000	67,900	100,000
SEWER SUB TOTAL	-	150,000	132,900	165,000
W&S CAPITAL OUTLAY TOTAL	2,490,672	7,177,000	3,121,589	7,825,500
EXPENSE TOTAL	2,499,015	7,177,000	3,140,989	7,855,500
ANNUAL NET	(274,215)	(5,487,600)	1,156,311	(1,224,500)
BEGINNING OF YEAR BALANCE			(274,215)	882,097
END OF YEAR BALANCE	(274,215)		882,097	(342,403)

COTTONWOOD WATER AND SANITATION DISTRICT
Debt Service Fund - 2024 Budget

	2022	2023	2023	2024
	Actual	Budget	Projected	BUDGET
REVENUE				-
Property Taxes - Douglas Cnty	1,698,279	1,768,000	1,783,400	1,349,078
Specific ownership Taxes	165,737	159,120	180,000	180,000
Property Tax Equivalent Fees	110,473	108,400	110,000	72,800
General Interest Income	14,437	-	-	-
Debt Service Interest Income		2,000	50,100	52,100
Property Tax Interest	1,625	1,500	3,400	1,500
Loan Proceeds				1,600,000
REVENUE TOTAL	1,990,551	2,039,020	2,126,900	3,255,478
EXPENSE				
Treasurer's Fees	25,473	27,000	28,700	33,000.00
Bond Payments				
Bond 2016 (6/1 I, 12/1 P&I)				
Debt Interest 2016	43,689	35,433	35,430	26,784
Debt Princ 2016	455,000	465,000	465,000	470,000
Bond 2016 (6/1 I, 12/1 P&I)	498,689	500,433	500,430	496,784
Bond 2006B (P&I 2/1 & 8/1)				
Debt Serv. Interest 2006B	130,463	117,858	117,858	101,203
Debt Serv. Principal 2006B	566,019	582,505	582,505	598,991
Bond 2006B (P&I 2/1 & 8/1)	696,482	700,363	700,363	700,194
Bond 2019 (9/1 P&I)				
Debt Serv. Interest 2019 Bond	62,783	47,450	47,450	32,051
Debt Serv. Principal 2019 Bond	575,000	590,000	590,000	606,000
Total Bond 2019 (9/1 P&I)	637,783	637,450	637,450	638,051
Bond 2023 (P&I)				
Debt Serv. Interest 2023				74,000
Debt Serv. Principal 2023				-
Bond 2023 (P&I)	-	-	-	74,000
Sub Total Bond Debt	1,858,427	1,865,246	1,866,943	1,942,029
Contingency - Debt Fund	-	25,000	-	-
EXPENSE TOTAL	1,883,900	1,917,246	1,895,643	1,975,029
TRANSFER OUT TO CIP FUND				1,600,000
ANNUAL NET	106,651	121,774	231,257	(319,551)
BEGINNING OF YEAR BALANCE	369,809		476,460	707,717
END OF YEAR BALANCE	476,460		707,717	388,166

PROPERTY TAX SUMMARY:			2024
Mill Levy	12.500	12.500	7.660
Douglas County - #4047 Full Dist	137,137,958	141,406,646	176,119,793
Douglas County - #4594 ComPark	210	1,200	588,530
Assessed Valuation	137,138,168	141,407,846	176,708,323
Full District #4047	1,714,224	1,767,583	1,349,078
Compark #4594	2.63	15.00	4,508.14
Calculated property taxes	1,714,227	1,767,598	1,353,586

COTTONWOOD WATER AND SANITATION DISTRICT
Residential Trash Service Fund - 2024 Budget

	2022 Actual	2023 Budget	2023 Projected	2024 BUDGET
REVENUE				
Trash Collection Contract Fees	-	-	-	336,000
TOTAL REVENUE	-	-	-	336,000
EXPENSE				
ADMINISTRATIVE	-	-	-	-
Office & Other Misc	-	-	-	-
ADMINISTRATIVE SUB TOTAL	-	-	-	-
OPERATIONS				
Trash Pick-Up Contract	-	-	-	336,000
OPERATINGS SUB TOTAL	-	-	-	336,000
EXPENSE TOTAL	-	-	-	336,000
ANNUAL NET	-	-	-	-
BEGINNING OF YEAR BALANCE	-		-	-
END OF YEAR BALANCE	-		-	-

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Douglas County, Colorado.

On behalf of the Cottonwood Water and Sanitation District,
(taxing entity)^A
 the Board of Directors
(governing body)^B
 of the Cottonwood Water and Sanitation District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 194,239,570 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 176,119,793 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/10/2024 for budget/fiscal year 2024.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>0</u> mills	\$ <u>0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	 mills	\$
3. General Obligation Bonds and Interest ^J	<u>7.66</u> mills	\$ <u>1,349,078</u>
4. Contractual Obligations ^K	<u>0</u> mills	\$ <u>0</u>
5. Capital Expenditures ^L	<u>0</u> mills	\$ <u>0</u>
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	<u>7.66</u> mills	\$ <u>1,349,078</u>

Contact person: Luis Tovar Phone: (303) 649-9857
 Signed: Title: District Manager

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|-------------------|
| 1. | Purpose of Issue: | G.O. Refunding |
| | Series: | 2016 |
| | Date of Issue: | 11-09-2016 |
| | Coupon Rate: | 1.86 |
| | Maturity Date: | 12-01-2026 |
| | Levy: | 1.99 |
| | Revenue: | 350,478 |
| | | |
| 2. | Purpose of Issue: | G.O. Improvements |
| | Series: | 2006 CWRPDA |
| | Date of Issue: | 11-2-2006 |
| | Coupon Rate: | 3.42 |
| | Maturity Date: | 8-1-2027 |
| | Levy: | 2.81 |
| | Revenue: | 494,897 |

CONTRACTS^K:

- | | | |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|-----------------------------------|
| 1. | Purpose of Issue: | G O Refunding |
| | Series: | 2019 |
| | Date of Issue: | 6-3-2019 |
| | Coupon Rate: | 2.61 |
| | Maturity Date: | 9-1-2025 |
| | Levy: | 2.56 |
| | Revenue: | 450,867 |
| | | |
| 2. | Purpose of Issue: | Water Supply Improvements/Storage |
| | Series: | TBA |
| | Date of Issue: | 2024 |
| | Coupon Rate: | 4.5% Estimated |
| | Maturity Date: | TBA |
| | Levy: | .30 |
| | Revenue: | 52,836 |

CONTRACTS^K:

- | | | |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4047 - Cottonwood Water & Sanitation District

IN DOUGLAS COUNTY ON 12/22/2023

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2023 IN DOUGLAS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$141,406,616
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$194,239,570
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$18,119,777
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$176,119,793
5. NEW CONSTRUCTION: **	\$5,804,770
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$819.00

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25, 2023

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$1,913,433,256
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$40,191,632
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$129

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2023

IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$144,776
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** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO The County Commissioners of Douglas County, Colorado
 On behalf of the Cottonwood Water & Sanitation District
 the Board of Directors
 of the Cottonwood Water and Sanitation District**

Hereby officially certifies the following mills to be levied against the taxing entity's **GROSS** assessed valuation of: **\$194,239,570** Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity 's total property tax revenue will be derived from the mill levy multiplied against the **NET** assessed valuation of: **\$176,119,793**

Submitted: *Laurie Tatlock* for budget/fiscal year 2024

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	0.000 mills	\$0
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction	-0.000 mills	-\$0
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$0
3. General Obligation Bonds and Interest	7.660 mills	\$1,349,078
4. Contractual Obligations	0.000 mills	\$0
5. Capital Expenditures	0.000 mills	\$0
6. Refunds/Abatements	0.000 mills	\$0
7. Other	0.000 mills	\$0
8. Judgment	0.000 mills	\$0
TOTAL:	7.660 mills	\$1,349,078

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.). Use additional pages as necessary.

The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND, CONTRACT, OTHER, AND/OR JUDGMENT:

BONDS

- Purpose of Issue: G O Improvement
 Series: 2006CWRPDA
 Date of Issue: 2006-11-02
 Coupon Rate: 3.42

Maturity Date:	2027-08-01
Levy:	2.810
Revenue:	\$494,897
2. Purpose of Issue:	G O Refunding
Series:	2016
Date of Issue:	2016-11-09
Coupon Rate:	1.86
Maturity Date:	2026-12-01
Levy:	1.990
Revenue:	\$350,478
3. Purpose of Issue:	GO Refunding
Series:	2019
Date of Issue:	2019-06-03
Coupon Rate:	2.61
Maturity Date:	2025-09-01
Levy:	2.560
Revenue:	\$450,867
4. Purpose of Issue:	Water Supply Improvement/Storage Bond/Loan
Series:	TBD
Date of Issue:	
Coupon Rate:	
Maturity Date:	
Levy:	0.300
Revenue:	\$52,836

CONTRACTS

No Contracts Available

OTHER

No Other Available

JUDGMENT

No Judgment Available

Explanation of Change:

Generated On Wed, 10 Jan 2024

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Douglas County, Colorado.

On behalf of the Cottonwood Water and Sanitation District, the Board of Directors of the Cottonwood Water and Sanitation District

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 588,530 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 588,530 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 1/10/2024 for budget/fiscal year 2024 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)

LEVY²

REVENUE²

Table with 3 columns: PURPOSE, LEVY, REVENUE. Rows include General Operating Expenses, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, General Obligation Bonds and Interest, Contractual Obligations, Capital Expenditures, Refunds/Abatements, and Other.

TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]

7.66 mills \$ 4,509

Contact person: Luis Tovar Phone: (303) 649-9857 Signed: [Signature] Title: District Manager

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? [] Yes [] No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

1 If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. 2 Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|--------------------------|
| 1. | Purpose of Issue: | <u>G.O. Refunding</u> |
| | Series: | <u>2016</u> |
| | Date of Issue: | <u>11-9-2016</u> |
| | Coupon Rate: | <u>1.86</u> |
| | Maturity Date: | <u>12-1-2026</u> |
| | Levy: | <u>1.99</u> |
| | Revenue: | <u>1,171</u> |
| | | |
| 2. | Purpose of Issue: | <u>G.O. Improvements</u> |
| | Series: | <u>2006 CWRPDA</u> |
| | Date of Issue: | <u>11-2-2006</u> |
| | Coupon Rate: | <u>3.42</u> |
| | Maturity Date: | <u>8-1-2027</u> |
| | Levy: | <u>2.81</u> |
| | Revenue: | <u>1,654</u> |

CONTRACTS^K:

- | | | |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: G.O. Refunding
 Series: 2019
 Date of Issue: 6-03-2019
 Coupon Rate: 2.61
 Maturity Date: 9-01-2025
 Levy: 2.56
 Revenue: 1,507

2. Purpose of Issue: Water Supply Improvement/Storage Bond/Loan
 Series: TBD
 Date of Issue: 2024
 Coupon Rate: 4.5 Estimated
 Maturity Date: TBD
 Levy: .30
 Revenue: 177

CONTRACTS^K:

3. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4594 - Cottonwood Water & Sanitation District Debt Svc

IN DOUGLAS COUNTY ON 12/22/2023

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2023 IN DOUGLAS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$1,200
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$588,530
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$588,530
5. NEW CONSTRUCTION: **	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25, 2023

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$2,058,166
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
--	-----

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2023

IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$0
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** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO The County Commissioners of Douglas County, Colorado
 On behalf of the Cottonwood Water & Sanitation District Debt Svc
 the Board of Directors
 of the Cottonwood Water and Sanitation District Debt Service**

Hereby officially certifies the following mills to be levied against the taxing entity's **GROSS** assessed valuation of: **\$588,530** Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity 's total property tax revenue will be derived from the mill levy multiplied against the **NET** assessed valuation of: **\$588,530**

Submitted: *Laurie Tatlock* for budget/fiscal year 2024

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	0.000 mills	\$0
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction	-0.000 mills	-\$0
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$0
3. General Obligation Bonds and Interest	7.660 mills	\$4,509
4. Contractual Obligations	0.000 mills	\$0
5. Capital Expenditures	0.000 mills	\$0
6. Refunds/Abatements	0.000 mills	\$0
7. Other	0.000 mills	\$0
8. Judgment	0.000 mills	\$0
TOTAL:	7.660 mills	\$4,509

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.). Use additional pages as necessary.

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CERTIFY A SEPARATE MILL LEVY FOR EACH BOND, CONTRACT, OTHER, AND/OR JUDGMENT:

BONDS

- 1. Purpose of Issue: G O Improvement
- Series: 2006CWRPDA
- Date of Issue: 2006-11-02
- Coupon Rate: 3.42

Maturity Date:	2027-08-01
Levy:	2.810
Revenue:	\$1,654
2. Purpose of Issue:	G O Refunding
Series:	2016
Date of Issue:	2016-11-09
Coupon Rate:	1.86
Maturity Date:	2026-12-01
Levy:	1.990
Revenue:	\$1,171
3. Purpose of Issue:	GO Refunding
Series:	2019
Date of Issue:	2019-06-03
Coupon Rate:	2.61
Maturity Date:	2025-09-01
Levy:	2.560
Revenue:	\$1,507
4. Purpose of Issue:	Water Supply Improvement/Storage Bond/Loan
Series:	TBD
Date of Issue:	
Coupon Rate:	
Maturity Date:	
Levy:	0.300
Revenue:	\$177

CONTRACTS

No Contracts Available

OTHER

No Other Available

JUDGMENT

No Judgment Available

Explanation of Change:

Generated On Wed, 10 Jan 2024

NOTICE AS TO PROPOSED BUDGET

NOTICE IS HERBY GIVEN that a proposed budget has been submitted to the **COTTONWOOD WATER AND SANITATION DISTRICT** for the ensuing year of 2024. A copy of such proposed budget has been filed in the office of the District at 188 Inverness Drive West, Suite 150, in Englewood, Colorado, where the same is open for public inspection. Such proposed budget will be considered at a public hearing and final action taken at a regular meeting of the Board of Directors of the Cottonwood Water and Sanitation District on **Thursday, November 16, 2023 at 6:30 p.m.** This meeting will be held at 8051 South Jordan Road, Englewood, CO. Any taxpayer within the Cottonwood Water and Sanitation District may, at any time prior to the final adoption of the resolution, file or register his objections thereto.

Dated: November 8, 2023

Douglas County News Press Publication: November 22, 2023

COTTONWOOD WATER AND SANITATION DISTRICT

By: /s/William Thomas
Secretary, Board of Directors