

Who is Cottonwood Water?

- Established in 1981 – Special District by Colorado Statute (Title 32)
- Developed Deep Wells & Cherry Creek Alluvial Wells
- Originally Built Wastewater Treatment Plant. Currently Contracts With ACWWA for Wastewater Treatment
- Provide Services to About 10,000 Customers
- Operates the Same as Other Municipalities (i.e. Management, Legal, Water Rights Acquisition, System Operations, Facility Development, Customer Service, Emergency Response, etc.)

Cottonwood Water Early History

- Core Infrastructure Constructed/Financed with Bonds
- Impacted by Early Investment, then Economic Downturn
- Lawsuits with Developers
- Bankruptcy declared in 1991
- Developer-Controlled District Through 1993
- Elected Resident-Controlled District Since 1994
- Bankruptcy Emergence in 1996
- Contracts Professional Services Since 1997

Financial Position After Bankruptcy

- \$20 Million in Debt (1996)
- High Rate Municipal Bonds (8%+) with Accruing Interest
- Assessed Value of \$12 Million
- Property Taxes Projected at 60 Mills
- Teetering on Insolvency

Cottonwood Response

- Financial Management & Cost Controls:
 - ✓ Management Services (Management, Administration, Customer Service, Legal, And System Operations)
 - ✓ Joined Local Authorities to Plan & Develop Large Water Supply Projects
 - ✓ Bond Restructuring (1998) Maintained Property Taxes at 39 Mills
 - ✓ Included Commercial & Multi-Family Development in Crown Point (Parker Adventist Hospital, Medical Offices, Life Time Fitness, Apartments, Costco)
 - ✓ Improved Financial Rating. Refinanced Municipal Bonds with Lower Rates (2006/08/16/19)

Financial Results

	1996	2011	2022
Total Debt	\$20 M	\$24 M	\$8.2 M
Assessed Value	\$12 M	\$85 M	\$137 M
Cottonwood Water Property Tax Mill Levy	39	27	12.5

Water Supply Pre-2000s

- 64% Deep Well Ground Water: Water in Deep Formations - Non-renewable/Non-Rechargeable. Great Water Quality & Production
- 36% Shallow Wells: Rain & Snowmelt Collects in Sands/Gravel underlying Cherry Creek. Water Quality Affected by Urban Runoff & Naturally Occurring Contaminants

Water Supply Post 2000

- 2003 Regional Study Indicates:

- ✓ Deep Well Aquifer Pumping Not Sustainable for the Future
- ✓ Future Deep Well Construction to Meet Pre-2000s Production Levels Not Financially Feasible

Arapahoe Aquifer Well				District's Estimated Non-Renewable Production		If Cottonwood Followed The Non-Renewable Water Path...		
Year	Well Production Rate (GPM)	# of Wells To Produce 550 GPM	Construction Costs *	District's # of Developed Arapahoe Wells	Combined Production (GPM)	Production Shortfall (GPM)	# of Additional Wells Needed to Match Yr 2000 Production Rate	Estimated Construction Costs *
2000	550	1	\$1 Million	5	2,750	0	0	\$0
2020	300	2	\$2 Million	5	1,500	1,250	4	\$4 Million
2030 **	200	3	\$3 Million	5	1,000	1,750	9	\$9 Million
2040 **	150	4	\$4 Million	5	750	2,000	13	\$13 Million

* Estimated Current Construction Value

** Estimated Well Yield

- Cottonwood's Added Challenge is Reducing Non-Renewable Water Supply Dependence by 75%
- Deep Well Aquifer Levels Currently Lose +/- 20 FT/YR
- Water Quality on Cherry Creek (100% Renewable Supply) Affected by Upstream Urban Storm Runoff, High Metal Concentration, 3 Upstream Wastewater Plants, Emerging Contaminants & Limited Supply (By Rights)

Cottonwood Response

- ✓ **2000** – Participated in the Upper Cherry Creek Water Authority To Manage The District's Re-Use Water Program
- ✓ **2001** – Expanded Non-Potable Irrigation System (100% Renewable Water) to Multi-Family Developments (+/- 11,700,000 Gallons per Year). The Metro Park Irrigation Needs Are Also Met With 100% Renewable Water!
- ✓ **2003** –
 - Participated in the South Metro Water Supply Authority To Pursue Importing Renewable Water Supplies
 - Target a 75% Replacement of its Buildout Demands With Renewable Water Supplies Within the Next 20 Years
- ✓ **2004** – Pursued Treatment Options for Cherry Creek Water
- ✓ **2005** – Participated in the Cherry Creek Project Water Authority (CCPWA) to Purchase Additional Water Rights in Cherry Creek Near Franktown, CO.
- ✓ **2008** – Pursued a Water Court Decree to Exercise All of Our Local Cherry Creek Water Supplies
- ✓ **2010** –
 - CCPWA Pursued a Water Court Decree to Develop and Exercise Water Rights in Cherry Creek near Franktown, CO.
 - Developed the Joint Water Purification Plant (“JWPP”) to Treat Cherry Creek water (+/- 303,000,000 Gallons per Year – 100% Renewable!)

- ✓ **2014** – Participated in the South Metro WISE Authority to Import 3,258,000,000 Gallons of Renewable Supplies From North of Denver to Our Region!
 - Cottonwood’s Portion from the WISE Partnership is 130,000,000 Gallons per Year. The WISE Authority Requires Large Capital Improvements Over the Next 15 Years
 - **2017** – WISE: Completed Connections to Denver & Aurora Systems
 - **2018** – WISE: Additional Connection to Denver Water’s System Near DIA – Fully Funded (Construction TBD)
 - **2020** – WISE: Connection to Aurora Water’s Treatment Facility @ Aurora Reservoir – Fully Funded & Under Construction
 - **WISE Authority Water Treatment Facility (a.k.a. Desalination Plant) To Be Fully Funded By 2027**

- ✓ **2018** – Reconfigured the JWPP to Re-Establish the Operations of the Reverse Osmosis Treatment Process

- ✓ **2019** – Expanded Non-Potable Irrigation System (100% Renewable Water) to the Crown Point Area - +/- 40,000,000 Gallons per Year

- ✓ **2020** Participated in CCPWA to:
 - Developed Walker Reservoir & Infrastructure for Drought Supply During Summer Months - +/- 98,000,000 Gallons M.G./YR (+/- 38% From Renewable Sources)
 - Reservoir Under Construction w/ Completion in Mid 2023 – Fully Funded
 - **Reservoir Infrastructure (i.e. Wells & Pipelines) – To be Fully Funded between 2023 & 2024**

2022 & Forward!

- ✓ On Track to Meet the District's 2003 Goals for Reducing our Reliance on the Non-Renewable Water Supply. 2021 Annual Demands met with 73.4% from Renewable Sources!
- ✓ Rate Structure Very Competitive When Compared with Neighboring Water Providers
- ✓ Board of Directors 100% Committed to These District Goals:
 - Operate, Maintain & Upgrade the District Infrastructure Efficiently While Being Fiscally Responsible
 - Explore Options to Reduce Third-Party Wastewater Treatment Costs
 - Further Reduce its Reliance on the Deep Wells
 - Provide State-Of-The-Art Potable Water Treatment Through the JWPP
 - Complete the Remaining Water Supply Projects Associated with WISE & CCPWA
 - Fully Secure and Continue to Improve its Renewable Water Supplies for the Benefit of Current and Future Residents
 - Maintain and Upgrade the District's Infrastructure

The Cottonwood Water Board of Directors thanks you for your long-standing support on renewable water supply projects. The preservation and supplementation of our non-renewable water is extremely critical not only for current residents, but also for generations to come!

Thank you!

COTTONWOOD WATER & SANITATION DISTRICT

CAPITAL IMPROVEMENT PROJECT ("CIP") NEEDS - FUNDING OPTION D

(DEBT AUTHORIZATION REFERRED TO VOTERS BY COTTONWOOD WATER & PROPOSED BY CITIZEN COMMITTEE)

Project Name	Est. Cost (Millions)	Estimated Project Start Year	Duration Time (Years)
WISE Authority - Desalination WTP - Site	\$1.6	2022	5
WISE Authority - Desalination WTP - Construct	\$8.4	2028	3
Cherry Creek Water Supply Authority - (CWSD Drought Supply Project)	\$2.4	2021	3
General CIP PH-I per Long Term CIP	\$3.4	2022	5
General CIP PH-II per Long Term CIP	\$4.4	2027	5
General CIP PH-III per Long Term CIP	\$2.5	2032	5
General CIP PH-IV per Long Term CIP	\$2.7	2037	5

CIPs FUNDED WITH:

Project Name	Service Fees	Revenue Bond Paid Through Service Fees	Municipal Bond Paid Through Property Taxes
	WISE Authority - Desalination WTP - Site	\$1.6	-
WISE Authority - Desalination WTP - Construct	-	-	\$8.4
Cherry Creek Water Supply Authority - (CWSD Drought Supply Project)	-	-	\$2.4
General CIP PH-I per Long Term CIP	\$3.4	-	
General CIP PH-II per Long Term CIP	\$4.4	-	
General CIP PH-III per Long Term CIP	\$2.5	-	
General CIP PH-IV per Long Term CIP	\$2.7	-	



Item #	Highlights
1	-Tap & service fee revenues to be used for all CIPs
2	- On pace to offset over 80% of supplies w/ renewable water. Currently at approx. 65%
3	- WISE Construction & CCPWA CIPs (+/- \$11 M) funded with municipal bond (needs voter approval)
4	-New debt will be serviced at or below current levy - Low levy after '27 & below industry average for W & WW
5	-Municipal bond debt service to be paid with property taxes over 20-30 yrs
6	-Lowest consecutive service fee increases to meet CIP & debt service obligations
7	
8	-District could delay general CIPs for the future
9	-Delays may result in higher construction costs
10	-Current municipal debt service pay off by 2027

Sample Monthly Billing Scenario D Funding

Notes:

A) Projected Single-Family's summer water and sewer monthly bill based on an average of 3 K-Gal of sewer treatment and 17 K-Gal of potable water.

B) Projected Multi-Family and/or a Commercial property's water and sewer monthly bill based on an average indoor use of 100 K-Gal. of potable water

Year	Single Family ^A Projected Total Bill	Single Family % of Bill Change YoY	Multi Family ^B Projected Total Bill	Multi Family % of Bill Change YoY	CWSD Debt Service Projected Mill Levy
2021	\$101	-	\$1,620	-	13.50
2022	\$103	1.8%	\$1,662	2.6%	12.50
2023	\$105	2.3%	\$1,709	2.9%	12.50
2024	\$108	2.2%	\$1,753	2.6%	12.50
2025	\$111	2.8%	\$1,804	2.9%	12.50
2026	\$114	3.4%	\$1,863	3.3%	8.50
2027	\$119	3.9%	\$1,929	3.6%	6.00
2028	\$124	4.2%	\$2,004	3.9%	6.00
2029	\$129	4.2%	\$2,082	3.9%	5.75
2030	\$134	3.6%	\$2,157	3.6%	5.50
2031	\$138	3.3%	\$2,230	3.4%	5.50
2032	\$142	3.0%	\$2,303	3.3%	5.50
2033	\$147	3.0%	\$2,378	3.3%	5.25
2034	\$151	3.0%	\$2,456	3.3%	5.00
2035	\$153	1.3%	\$2,476	0.8%	5.00
2036	\$155	1.4%	\$2,497	0.8%	5.00
2037	\$157	1.4%	\$2,519	0.9%	5.00
2038	\$159	1.4%	\$2,541	0.9%	4.75
2039	\$162	1.4%	\$2,563	0.9%	4.50
2040	\$164	1.4%	\$2,586	0.9%	4.50
2041	\$166	1.4%	\$2,610	0.9%	4.50

OPTION D PROS & CONS

PROS:

- ✓ **Provides** A Good Balance Between Competitive Service Rates & Maintaining Lower Property Taxes
- ✓ Prevents **Forcing** Current Rate Payers To Fund Approx. \$10.5 M Between Now And 2027
- ✓ **Will Not** Increase Cottonwood Water's Property Tax Collection Rate To Pay For Both The Existing (+/- \$8.3 M paid off By 2027) Or the Future (\$10.5 M) Debts
- ✓ Projects Cottonwood Water's Property Tax Collection Rate to be **Very Low** After 2028
- ✓ New Debt Authorization (\$10.5 M) Utilized To Fund **Renewable Water Supply** Projects

CONS:

- ✓ **Requires** Debt Payments For 10+ Additional Years After 2028
- ✓ Projects **Collection** of Property Taxes For 10+ Additional Years After 2028

COTTONWOOD WATER AND SANITATION DISTRICT

REGULAR ELECTION

TUESDAY, MAY 3, 2022

BOARD OF DIRECTORS ELECTION

THREE AVAILABLE SEATS FOR THREE YEAR TERMS

COTTONWOOD WATER AND SANITATION DISTRICT BALLOT ISSUE 5A – BOND QUESTION

SHALL COTTONWOOD WATER AND SANITATION DISTRICT DEBT BE INCREASED \$10.5 MILLION, WITH A REPAYMENT COST OF UP TO \$24 MILLION, AND SHALL THE DISTRICT BE AUTHORIZED TO COLLECT TAXES SUFFICIENT TO PAY PRINCIPAL OF AND INTEREST ON SUCH DEBT, BUT NOT EXCEEDING \$1,600,000 ANNUALLY, WITH NO EXPECTED INCREASE IN THE DISTRICT'S CURRENT RATE OF TAXATION FOR GENERAL OBLIGATION DEBT SERVICE OF 12.5 MILLS FOR SUCH DEBT AND EXISTING GENERAL OBLIGATION DEBT AND REFUNDINGS THEREOF BASED ON THE PROJECTED ASSESSED VALUE; THE PROCEEDS OF SUCH DEBT TO BE USED FOR CAPITAL IMPROVEMENTS OF THE DISTRICT FOR WATER PURPOSES, INCLUDING:

- RENEWABLE WATER SUPPLY PROJECTS, WATER STORAGE, WATER TREATMENT, AND WATER INFRASTRUCTURE IMPROVEMENTS;

SUCH DEBT TO BE EVIDENCED BY THE ISSUANCE OF GENERAL OBLIGATION BONDS OR OTHER MULTIPLE FISCAL YEAR FINANCIAL OBLIGATIONS, WHICH SHALL BEAR INTEREST, MATURE, BE SUBJECT TO REDEMPTION, WITH OR WITHOUT PREMIUM OF NOT TO EXCEED 3%, AND BE ISSUED, DATED AND SOLD AT SUCH TIME OR TIMES, AT SUCH PRICES (AT, ABOVE OR BELOW PAR) AND IN SUCH MANNER AND CONTAINING SUCH TERMS NOT INCONSISTENT HEREWITH AS THE DISTRICT MAY DETERMINE; AND SHALL AD VALOREM PROPERTY TAXES BE LEVIED IN ANY YEAR AT A MILL LEVY SUFFICIENT IN EACH YEAR TO PAY THE PRINCIPAL OF AND INTEREST ON SUCH DEBT AND ANY REFUNDING DEBT WHEN DUE AND TO FUND A RESERVE FOR THE PAYMENT THEREOF, PROVIDED THAT ANY REVENUE PRODUCED BY THIS MILL LEVY FOR SUCH DEBT SHALL NOT EXCEED \$1,600,000 ANNUALLY; AND SHALL SUCH TAX REVENUES AND THE EARNINGS FROM THE INVESTMENT OF SUCH PROCEEDS AND TAX REVENUES BE COLLECTED, RETAINED AND SPENT AS A VOTER APPROVED REVENUE CHANGE UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?

Cottonwood Water & Sanitation District

Water Supply & Capital Improvement Projects

Summary of Funding Options & Future Impacts to Customers

Project Name		Est. Cost (Millions)	Estimated Start Year	Duration Time (Yrs)
WISE Authority - Desalination WTP - Site		\$1.6	2022	5
WISE Authority - Desalination WTP -Construction		\$8.4	2028	3
Cherry Creek Water Supply Authority - (CWSD Drought Supply Project)		\$2.4	2021	3
General CIP PH-I per Long Term CIP		\$3.4	2022	5
General CIP PH-II per Long Term CIP		\$4.4	2027	5
General CIP PH-III per Long Term CIP		\$2.5	2032	5
General CIP PH-IV per Long Term CIP		\$2.7	2037	5

Project Name		CIPs Funding Scenario A			CIPs Funding Scenario B			CIPs Funding Scenario C			CIPs Funding Scenario D			CIPs Funding Scenario E		
		Service Fees	Revenue Bond Paid Through Service Fees	Municipal Bond Paid Through Prop. Taxes	Service Fees	Revenue Bond Paid Through Service Fees	Municipal Bond Paid Through Prop. Taxes	Service Fees	Revenue Bond Paid Through Service Fees	Municipal Bond Paid Through Prop. Taxes	Service Fees	Revenue Bond Paid Through Service Fees	Municipal Bond Paid Through Prop. Taxes	Service Fees	Revenue Bond Paid Through Service Fees	Municipal Bond Paid Through Prop. Taxes
WISE Authority - Desalination WTP - Site		- District leaves WISE.			\$1.6	-	-	\$1.6	-	-	\$1.6	-	-	-	-	\$1.6
WISE Authority - Desalination WTP - Construction		- Creates a water supply shortfall of 1,303 M.G./YR			\$8.4	-	-	-	\$8.4	-	-	-	-	-	-	\$8.4
Cherry Creek Water Supply Authority - (CWSD Drought Supply Project)		- District leaves CCPWA & loses access to 123 M.G./YR of water supply & reservoir storage for use during severe drought			\$2.4	-	-	-	\$2.4	-	-	-	-	-	-	\$2.4
General CIP PH-I per Long Term CIP			\$3.4	-	\$3.4	-	-	\$3.4	-	-	\$3.4	-	-	\$3.4	-	-
General CIP PH-II per Long Term CIP			\$4.4	-	\$4.4	-	-	\$4.4	-	-	\$4.4	-	-	\$4.4	-	-
General CIP PH-III per Long Term CIP			\$2.5	-	\$2.5	-	-	\$2.5	-	-	\$2.5	-	-	\$2.5	-	-
General CIP PH-IV per Long Term CIP			\$2.7	-	\$2.7	-	-	\$2.7	-	-	\$2.7	-	-	\$2.7	-	-

Item #	Highlights				
	1	- Tap & service fee revenues to be used for all CIPs			
2	- Shortfall of 1,426 mg/yr of renewable water supplies				
3	- Does not require new debt for general CIPs				
4	- District Returns to relying on its depleting, non-renewable deep water wells				
5	- Financially unfeasible to develop renewable supplies in the future, if locally available				
6	- Current municipal debt service pay off by 2027				
7	-				
8	-				
9	-				
10	-				

Sample Monthly Bill - Scenario A Funding						Sample Monthly Bill - Scenario B Funding						Sample Monthly Bill - Scenario C Funding						Sample Monthly Bill - Scenario D Funding						Sample Monthly Bill - Scenario E Funding					
Year	Single Family ^A (SF) Projected Total Bill	SF % of Bill Change YoY	Multi Family ^B (MF) Projected Total Bill	MF % of Bill Change YoY	CWSD Debt Service Projected Mill Levy	Single Family ^A (SF) Projected Total Bill	SF % of Bill Change YoY	Multi Family ^B (MF) Projected Total Bill	MF % of Bill Change YoY	CWSD Debt Service Projected Mill Levy	Single Family ^A (SF) Projected Total Bill	SF % of Bill Change YoY	Multi Family ^B (MF) Projected Total Bill	MF % of Bill Change YoY	CWSD Debt Service Projected Mill Levy	Single Family ^A (SF) Projected Total Bill	SF % of Bill Change YoY	Multi Family ^B (MF) Projected Total Bill	MF % of Bill Change YoY	CWSD Debt Service Projected Mill Levy	Single Family ^A (SF) Projected Total Bill	SF % of Bill Change YoY	Multi Family ^B (MF) Projected Total Bill	MF % of Bill Change YoY	CWSD Debt Service Projected Mill Levy				
																										2021	\$101	-	1,620
2022	\$103	1.8%	1,662	2.6%	12.50	\$103	1.8%	1,662	2.6%	12.50	\$103	1.8%	1,662	2.6%	12.50	\$103	1.8%	1,662	2.6%	12.50	\$103	1.6%	1,631	0.7%	12.50				
2023	\$105	1.8%	1,698	2.2%	12.50	\$117	13.4%	1,836	10.5%	12.50	\$107	3.8%	1,719	3.5%	12.50	\$105	2.3%	1,709	2.9%	12.50	\$104	1.6%	1,652	1.3%	12.50				
2024	\$107	1.8%	1,736	2.2%	12.50	\$133	14.3%	2,043	11.3%	12.50	\$111	3.8%	1,779	3.5%	12.50	\$108	2.2%	1,753	2.6%	12.50	\$106	1.6%	1,668	1.0%	12.50				
2025	\$110	2.7%	1,782	2.6%	12.50	\$154	15.3%	2,290	12.1%	12.50	\$115	3.8%	1,841	3.5%	12.50	\$111	2.8%	1,804	2.9%	12.50	\$109	2.8%	1,713	2.7%	12.50				
2026	\$113	2.7%	1,829	2.6%	8.50	\$174	13.3%	2,541	10.9%	8.50	\$119	3.8%	1,905	3.5%	8.50	\$114	3.4%	1,863	3.3%	8.50	\$113	3.3%	1,764	3.0%	9.00				
2027	\$116	2.7%	1,877	2.6%	3.60	\$198	13.3%	2,823	11.1%	3.60	\$124	3.8%	1,972	3.5%	3.60	\$119	3.9%	1,929	3.6%	6.00	\$117	3.5%	1,819	3.1%	6.00				
2028	\$119	2.8%	1,928	2.7%	-	\$136	-31.1%	2,192	-22.4%	-	\$132	6.2%	2,069	4.9%	-	\$124	4.2%	2,004	3.9%	6.00	\$121	3.6%	1,877	3.2%	6.50				
2029	\$123	3.6%	1,989	3.2%	-	\$138	1.2%	2,225	1.5%	-	\$140	6.2%	2,170	4.9%	-	\$129	4.2%	2,082	3.9%	5.75	\$125	3.6%	1,937	3.2%	6.50				
2030	\$128	3.6%	2,052	3.2%	-	\$140	1.3%	2,258	1.5%	-	\$148	6.2%	2,278	5.0%	-	\$134	3.6%	2,157	3.6%	5.50	\$129	3.4%	1,996	3.1%	6.50				
2031	\$132	3.6%	2,117	3.2%	-	\$141	1.3%	2,292	1.5%	-	\$155	4.3%	2,366	3.8%	-	\$138	3.3%	2,230	3.4%	5.50	\$133	3.1%	2,054	2.9%	6.50				
2032	\$136	3.2%	2,180	3.0%	-	\$143	1.0%	2,323	1.4%	-	\$161	3.8%	2,449	3.5%	-	\$142	3.0%	2,303	3.3%	5.50	\$137	2.9%	2,102	2.4%	6.50				
2033	\$141	3.2%	2,245	3.0%	-	\$144	1.1%	2,356	1.4%	-	\$167	3.8%	2,536	3.5%	-	\$147	3.0%	2,378	3.3%	5.25	\$141	2.9%	2,152	2.4%	6.50				
2034	\$145	3.0%	2,309	2.8%	-	\$146	1.1%	2,389	1.4%	-	\$173	3.8%	2,626	3.5%	-	\$151	3.0%	2,456	3.3%	5.00	\$145	2.9%	2,203	2.4%	5.50				
2035	\$149	3.0%	2,375	2.9%	-	\$147	0.6%	2,396	0.3%	-	\$174	0.5%	2,634	0.3%	-	\$153	1.3%	2,476	0.8%	5.00	\$148	1.8%	2,241	1.8%	5.50				
2036	\$154	3.0%	2,443	2.9%	-	\$148	0.6%	2,404	0.3%	-	\$175	0.5%	2,643	0.3%	-	\$155	1.4%	2,497	0.8%	5.00	\$150	1.8%	2,281	1.8%	5.50				
2037	\$157	1.9%	2,491	2.0%	-	\$151	2.1%	2,504	4.1%	-	\$176	0.5%	2,652	0.3%	-	\$157	1.4%	2,519	0.9%	5.00	\$153	1.8%	2,321	1.8%	5.50				
2038	\$158	1.0%	2,524	1.3%	-	\$152	0.7%	2,512	0.3%	-	\$177	0.5%	2,661	0.3%	-	\$159	1.4%	2,541	0.9%	4.75	\$156	1.9%	2,362	1.8%	5.50				
2039	\$160	1.0%	2,557	1.3%	-	\$154	1.3%	2,562	2.0%	-	\$177	0.5%	2,670	0.3%	-	\$162	1.4%	2,563	0.9%	4.50	\$159	1.9%	2,404	1.8%	5.50				
2040	\$161	1.0%	2,592	1.3%	-	\$157	1.8%	2,643	3.1%	-	\$178	0.5%	2,679	0.3%	-	\$164	1.4%	2,586	0.9%	4.50	\$162	1.9%	2,446	1.8%	5.25				
2041	\$163	1.0%	2,627	1.4%	-	\$158	0.7%	2,651	0.3%	-	\$179	0.5%	2,688	0.3%	-	\$166	1.4%	2,610	0.9%	4.50	\$165	1.9%	2,490	1.8%	5.25				