

Cost vs. Value

REMODELING PROJECTS

Based on 2018 numbers

Midrange Homes in the San Antonio Area

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|--|-----------|---------------------|---------------|
| PROJECT | JOB COST | RESALE VALUE | COST RECOUPED |
| Entry Door Replacement (Steel) | \$1,380 | \$933 | 67.60% |
| Backyard Patio | \$49,773 | \$21,700 | 43.60% |
| Bathroom Addition | \$40,615 | \$18,443 | 45.40% |
| Bathroom Remodel | \$17,043 | \$16,368 | 96.00% |
| Universal Design Bathroom Remodel | \$15,539 | \$10,382 | 69.30% |
| Minor Kitchen Remodel | \$19,748 | \$12,268 | 62.10% |
| Major Kitchen Remodel | \$60,059 | \$28,580 | 47.60% |
| Master Suite Addition | \$113,681 | \$57,644 | 50.70% |
| Siding Replacement | \$14,285 | \$9,969 | 69.80% |
| Manufactured Stone Veneer | \$7,905 | \$7,054 | 89.20% |
| Deck Addition (Composite) | \$16,806 | \$10,766 | 64.10% |
| Deck Addition (Wood) | \$9,841 | \$6,894 | 70.10% |
| Window Replacement (Vinyl) | \$15,539 | \$10,382 | 66.80% |
| Window Replacement (Wood) | \$18,797 | \$13,147 | 69.90% |
| Roofing Replacement (Asphalt Shingles) | \$19.711 | \$12.541 | 63.60% |

Upscale Homes in the San Antonio Area

| PROJECT | JOB COST | RESALE VALUE | COST RECOUPED | |
|-----------------------------|-----------|---------------------|---------------|--|
| Bathroom Addition | \$78,656 | \$32,543 | 41.40% | |
| Bathroom Remodel | \$57,153 | \$25,361 | 44.40% | |
| Garage Door Replacement | \$3,335 | \$2,733 | 82.00% | |
| Grand Entrance (Fiberglass) | \$8,478 | \$5,219 | 61.60% | |
| Major Kitchen Remodel | \$119,214 | \$52,542 | 44.10% | |
| Master Suite Addition | \$240,201 | \$104,410 | 43.50% | |

Midrange Homes in the West South Central Region

| PROJECT | JOB COST | RESALE VALUE | COST RECOUPED |
|--|-----------|--------------|---------------|
| Entry Door Replacement (Steel) | \$1,708 | \$1,159 | 67.90% |
| Backyard Patio | \$49,938 | \$21,415 | 42.80% |
| Bathroom Addition | \$41,049 | \$23,671 | 57.50% |
| Bathroom Remodel | \$17,252 | \$12,039 | 69.50% |
| Universal Design Bathroom Remodel | \$14,617 | \$9,622 | 65.90% |
| Minor Kitchen Remodel | \$19,630 | \$16,006 | 80.80% |
| Major Kitchen Remodel | \$60,164 | \$35,829 | 59.20% |
| Master Suite Addition | \$115,189 | \$63,251 | 54.90% |
| Siding Replacement | \$13,920 | \$9,747 | 69.70% |
| Manufactured Stone Veneer | \$7,955 | \$7,559 | 93.40% |
| Deck Addition (Composite) | \$16,631 | \$9,391 | 55.80% |
| Deck Addition (Wood) | \$9,771 | \$8,065 | 82.00% |
| Window Replacement (Vinyl) | \$15,410 | \$11,664 | 75.30% |
| Window Replacement (Wood) | \$18,815 | \$12,793 | 67.60% |
| Roofing Replacement (Asphalt Shingles) | \$19.463 | \$12,609 | 64.10% |

Upscale Homes in the West South Central Region

| PROJECT | JOB COST | RESALE VALUE | COST RECOUPED | |
|-----------------------------|-----------|--------------|---------------|--|
| Bathroom Addition | \$78,745 | \$40,538 | 51.30% | |
| Bathroom Remodel | \$57,432 | \$28,486 | 49.20% | |
| Garage Door Replacement | \$3,349 | \$2,757 | 80.80% | |
| Grand Entrance (Fiberglass) | \$8,381 | \$5,221 | 61.60% | |
| Major Kitchen Remodel | \$119,796 | \$62,327 | 51.70% | |
| Master Suite Addition | \$241,841 | \$109,070 | 44.80% | |

Information Provided by: Remodeling Magazine: www.remodeling.hw.net/cost-vs-value/2019/









Independence Title

IndependenceTitle.com

12 Tips for Hiring a Remodeling Contractor

- 1. Get at least three written estimates.
- **2.** Check references. If possible, view earlier jobs the contractor completed.
- **3.** Check with the local Chamber of Commerce or Better Business Bureau for complaints.
- **4.** Be sure the contract states exactly what is to be done and how change orders will be handled.
- **5.** Make as small of a down payment as possible so you won't lose a lot if the contractor fails to complete the job.
- **6.** Be sure that the contractor has the necessary permits, licenses, and insurance.
- 7. Check that the contract states when the work will be completed and what recourse you have if it isn't. Also, remember that in many instances you can cancel a contract within three business days of signing it.
- **8.** Ask if the contractor's workers will do the entire job or whether subcontractors will be involved too.
- **9.** Get the contractor to indemnify you if work does not meet any local building codes or regulations.
- **10.** Be sure that the contract specifies the contractor will clean up after the job and be responsible for any damage.
- **11.** Guarantee that the materials that will be used meet your specifications.
- **12.** Don't make the final payment until you're satisfied with the work.