

# LEISURETIME RV PARK SUBDIVISION HOMEOWNER'S ASSOCIATION

## BY-LAWS

### INDEX

#### **ARTICLE 1      MEMBERSHIP**

- Section 1.1      Membership
- Section 1.2      Persons Under Disability
- Section 1.3      Register of Members

#### **ARTICLE 2      MEETINGS OF MEMBERS, VOTING**

- Section 2.1      Place
- Section 2.2      Annual Meetings
- Section 2.3      Special Meetings
- Section 2.4      Notice of Meetings
- Section 2.5      Waiver of Notice
- Section 2.6      Members List for Meeting
- Section 2.7      Quorum
- Section 2.8      Proxies
- Section 2.9      Voting Requirements
- Section 2.10      Order of Business
- Section 2.11      Parliamentary Authority

#### **ARTICLE 3      BOARD OF DIRECTORS**

- Section 3.1      Numbers and Qualifications
- Section 3.2      Powers and Duties
- Section 3.3      Managing Agent
- Section 3.4      Election, Nominations and Term of Office
- Section 3.5      Vacancies
- Section 3.6      Removal of Directors
- Section 3.7      Compensation
- Section 3.8      Regular Meetings
- Section 3.9      Special Meetings

- Section 3.10 Executive Meeting
- Section 3.11 Open Meeting
- Section 3.12 Waiver of Notice
- Section 3.13 Quorum
- Section 3.14 General Standards for Directors
- Section 3.15 Conflict of Interest

**ARTICLE 4 OFFICERS**

- Section 4.1 Designation
- Section 4.2 Election of Officers
- Section 4.3 Removal of Officers
- Section 4.4 President
- Section 4.5 Vice President
- Section 4.6 Secretary
- Section 4.7 Treasurer
- Section 4.8 Other Officers and Employees
- Section 4.9 Compensation

**ARTICLE 5 COMMITTEES**

- Section 5.1 Committees of the Board
- Section 5.2 Other Committees

**ARTICLE 6 OBLIGATION OF MEMBERS**

- Section 6.1 Annual Assessments
- Section 6.2 Compliance with Covenants, By-Laws and Administrative Rules and Regulations

**ARTICLE 7 HANDLING OF FUNDS**

- Section 7.1 Accounts
- Section 7.2 Working Capital Fund
- Section 7.3 Reserve Fund for Insurance Premiums
- Section 7.4 Reserve Fund for Common Areas and Facilities

**ARTICLE 8        KEEPING RECORDS**

Section 8.1        General

Section 8.2        Financial Reports

**ARTICLE 9        AMENDMENTS**

**ARTICLE 10       INDEMNIFICATION**