SHOAL RIVER HOMEOWNERS' ASSOCIATION
BI-MONTHLY MEETING MINUTES
12 July, 2010
www.shoalriverhoa.com

CALL TO ORDER/ROLL CALL:

1. The bi-monthly meeting for the Shoal River Homeowner's Board of Directors was called to order by Cal Lord, President, July 12, 2010 at 6:36 PM at Live Oak Baptist Church.

2. Board of Directors present:	Richard Gaydos	Cal Lord
	David Songer	
3. Board of Directors absent:	Aaron Blum	Ben George
4. Homeowners present:	Herb Allen	Ruth Labhart
	Chris Salter	Mary Taylor
	Ian Weaver	Chris Zaher

SECRETARY'S REPORT: Ruth Labhart stated the minutes for the May, 2010 bi-monthly meeting had been reviewed and approved by all Board Members on line. They will be posted to the web site.

TREASURER'S REPORT: Cal Lord presented the following reports as of May 31, 2010:

1. **First National Bank**

Beginning Balance		$55,326.76
Deposits	$378.61	
Check/Debits	3,072.03	
Interest Earned	17.66	
Ending Balance		$52,651.00

Vanguard Money Market Fund

Balance 1/01/2010		$96,494.63
Interest Earned	$5.37	
Balance 3/31/2010		$96,500.00

2. Expenditures during this period included a cancellation fee of $37.00, and we had "No fishing/Trespassing signs made, which came to $375.85. We bought and installed a mechanical plug for a total of $330.56 for the Lakes and Dams.

3. Claims of Lien have been prepared and will be filed this week on 10 homeowner's who have not paid their assessments.

COMMITTEE REPORTS:

1. Architectural Review: Richard Gaydos reported the following two requests were received last month. Both of the requests were reviewed and approved by the Architectural Review Committee.

a. Lot 84RN – new driveway and re-sod the yard
b. Lot 76RN – new roof

2. Compliance/Complaint: No complaints received this month.

3. Curbs, Roads, Landscaping, Grounds, Lights:

a. David Songer reported the common area would be cut this week.

b. Cal will check back with the County on the status of the Popcorn tree growing off Timberline Drive, as it still has not been removed.

4. Nominating: Richard Gaydos reported he is working on something to put on the web site so homeowner's are aware they can submit their names to run for a position on the Board.

5. Social/Welcoming: Ruth Labhart & Tammie Songer – No Report

6. Web Site: No report

OLD BUSINESS: See Committee reports.

NEW BUSINESS:

1. In an update on the big lake, Cal Lord reported the lake was going down because there was a drain valve stuck open. After discussing the problem with Mr. Chan it was determined that he was not going to do anything about it. A check of the drain revealed the pneumatic plug was missing. Several homeowner's got together and went in and temporarily fixed it. The lake is now back up to normal.

3. Following are the remaining scheduled Board Meetings for 2010:

September 13, 2010 – Bi-monthly meeting
November 9, 2010 – Annual Meeting

ADJOURNMENT:

A motion was made, seconded and passed to adjourn the meeting 7:20 p.m. The next bi-monthly meeting will be at Live Oak Baptist Church, Building D, Room D-1, Monday, September 13, 2010 at 6:30 p.m.

Ruth Labhart, Secretary