SHOAL RIVER HOMEOWNERS' ASSOCIATION
ANNUAL MEETING MINUTES
September 13, 2010
www.shoalriverhoa.com

CALL TO ORDER/ROLL CALL:

1. The bi-monthly meeting for the Shoal River Homeowner's Board of Directors was called to order by Cal Lord, President, September 13, 2010 at 6:35 PM at Live Oak Baptist Church.

2. Board of Directors present:	Aaron Blum	Cal Lord
	Richard Gaydos	Ruth Labhart, Non-voting Member
	Ben George	
3. Board of Directors absent:	David Songer	
4. Homeowners present:	Herb Allen	

SECRETARY'S REPORT: Ruth Labhart reviewed the minutes for the July 12, 2010 bimonthly meeting. After discussion, a motion was made, seconded and approved by all members present to accept the minutes as presented. The minutes will be posted to the web site.

TREASURER'S REPORT: Cal Lord presented the following reports as of August 31, 2010:

1. **First National Bank**

Beginning Balance		$49,883.25
Deposits	$ 65.16	
Check/Debits	2,473.12	
Interest Earned	16.57	
Ending Balance		$47,491.86

Vanguard Money Market Fund

Balance 3/31/2010		$96,500.00
Interest Earned	$10.28	
Balance 3/31/2010		$96,520.38

COMMITTEE REPORTS:

1. Architectural Review: Richard Gaydos reported no requests were received since our last meeting.

2. Compliance/Complaint: No complaints received this month.

3. Curbs, Roads, Landscaping, Grounds, Lights:

a. Ben George will follow up on the street light that is out at the corner of Skyline Circle and Lovegrass Lane.

b. Cal Lord will follow up with the County on the status of the Popcorn tree growing off Timberline Drive.

4. Nominating: Cal Lord tasked all members of the board to canvass their areas for potential candidates to serve on the Board the next two years.

5. Social/Welcoming: Ruth Labhart & Tammie Songer reported there were two new members.

a. Lucas Dorosky, Lot LE48, 701 Lynn Brook East
b. David Frederick, Lot TE134, 204 Timberline Drive

6. Web Site: No report

OLD BUSINESS: See Committee reports.

NEW BUSINESS:

1. Cal recommended the following for the Annual Budget for next year:

a. At least three names be submitted of individuals who are willing to serve on the Board.
b. Because we still have a surplus in our checking account for next year, we lower the assessments for next year to $125.00
c. We allow funds to do some additional cutting and landscaping along Shoal River Drive.
d. Additional funds be allowed for Lawyer's fees.

2. Following are the remaining scheduled Board Meetings for 2010:

November 9, 2010 – Annual Meeting

ADJOURNMENT:

A motion was made, seconded and passed to adjourn the meeting 7:26 p.m. The next meeting will be the Annual Meeting at Live Oak Baptist Church, Fellowship Hall, Tuesday, November 9, 2010 at 6:30 p.m.

Ruth Labhart, Secretary
Non Voting Member