SHOAL RIVER HOMEOWNERS ASSOCIATION
BI-MONTHLY MEETING MINUTES
January 4, 2016
www.shoalriverhoa.com

CALL TO ORDER/ROLL CALL:

1. The January 4, 2016 Bi-Monthly Meeting for the Shoal River Homeowner's Board of Directors was called to order by Ian Weaver, President, at 6:40 PM at Live Oak Baptist Church.

2. The following board members were present:

Ian Weaver, President
Ken Honaker, Vice President
Ruth Labhart, Secretary
Andrea Blum, Treasurer
Sandra Burden, Director
Gary Pangle, Director

3. Board Member absent: Phyllis Sargent

4. Homeowners present: 7

SECRETARY'S REPORT Minutes of the November 9, 2015 Annual Meeting were read by Ruth Labhart. The minutes were approved as read.

TREASURER'S REPORT:

1. The following Treasurer's report was given by Ian Weaver and Andrea Blum:

a. Balance in First NBC Money Market Account as of December 1, 2015 is $6,577.22

b. Balance in First NBC Checking Account as of December 1, 2015 is $35,978.30

c. November and December 2015 expenses:

Gulf Power	$ 1,692.94
Insurance	362.00
Postage & Box Rental	82.00
Misc./Office Exp	117.64
Total Expenses	$ 2,254.58

d. November and December 2015 Income:

Penalty Fees	$ 105.76
Interest	16.99
Service Charge	100.00
Total Income	$ 222.75

e. There is a total of $8,151.13 in uncollected assessments which involves nine homeowners.

COMMITTEE REPORTS:

1. **Architectural Review:** No report

2. **Compliance/Complaint:** It was reported one of our home owners had a break-in. The board discussed alerting home owners by e-mail and the web site to take security measures.

3. **Curbs, Roads, Landscaping:**

a. Ken Honaker reported we will be soliciting bids around the July time frame for landscaping bids for the next two years.

b. Ian Weaver stated we will need to start doing some clean up on the dam off Kolima Court.

4. **Nominating**: No report.

5. **Web Site**: No report.

OLD BUSINESS:

a. Ian discussed establishing a PayPal account so homeowners can make annual assessment payments through PayPal. There would be a credit card fee of 2.9% plus $.30. Therefore, for an assessment fee of $445.00 the fee would be $12.905 plus $0.30 which equals $13.205 or $13.21. Homeowner would pay $458.00. A motion was made and passed to do this.

b. It was reported the Annual Assessment is on the front lead page of our web site.

c. Ian reported the SRHOA will repay all loans made by homeowners to cover the cost of repairing the dams on May 1, 2016. These homeowners will be paid in full plus 6% interest for these loans.

d. It was reported Dennis Dalton, Terry Stewart and Ian Weaver cleaned the riser on the lake on Lovegrass on November 20.

NEW BUSINESS:

a. Ian stated Ken Honaker, Phyllis Sargent and Ian Weaver were elected at the November Annual Meeting to serve on the Board of Directors for the next two years. The following positions/committees were appointed:

President:	Ian Weaver
Vice President:	Ken Honaker
Secretary:	Ruth Labhart (member with-out vote)
Treasurer:	Phyllis Sargent
Director:	Sandra Burden
	Gary Pangle
Architectural Review:	Ken Honaker, Chairman
	Sandra Burden
	Gary Pangle
	Ian Weaver
Compliance & Complaints:	Ian Weaver, Chairman
	Sandra Burden
	Kenneth Honaker
	Gary Pangle
Curbs, Roads, Land-scaping, Grounds & Lights	Ian Weaver, Chairman
	Ken Honaker
Nominating	Gary Pangle, Chairman
	Sandra Burden
	Ruth Labhart

b. Meetings for 2016:

March 7, 2016 Bi-Monthly
May 2, 2016 Bi-Monthly
July 11, 2016 Bi-Monthly
September 12, 2016 Bi-Monthly
November 14, 2016 Annual Meeting

All meetings will be held at Live Oak Baptist Church, 4565 Live Oak Church Road. The Bi-Monthly meetings will be in Building D, room 3/4 at 6:30 P.M. The Annual meeting will be held in the Fellowship Hall at 7:00 P.M.

ADJOURNMENT:

A motion was made, seconded and passed to adjourn the meeting at 8:28 P.M.

Ruth Labhart, Secretary
Shoal River Homeowners' Assoc.