

WAYS TO GIVE TO YOUR COMMUNITY FOUNDATION



Jennings County Community Foundation relies on Mason Investment Advisory Services' support and guidance to manage its investment assets and help your donation make a lasting impact. There are many ways to assist your community foundation, depending upon your financial and tax situation. We thank you for your generosity.



Cash, Credit Card, Check

This is a simple way for you to donate to your community foundation and support our community. Your donation can be directed towards a specific charity or cause.

Appreciated Stocks, Bonds, Mutual Funds, and ETFs

This is another easy and tax-effective way to make a gift to the community foundation. Rather than selling an appreciated position that is subject to long-term capital gains and paying a significant tax bill, you can donate the appreciated position to the community foundation by transferring the assets from your brokerage account to the community foundation's. The foundation will recognize a gift equal to the value of the positions on the date of transfer. With this path, you avoid paying capital gains tax on the sale of appreciated stock and can receive a charitable income tax deduction.

RMD from IRA or 401k Plan

Your annual required minimum distributions from your IRA or unused retirement assets can be great gifts to the community foundation. If you are 70 1/2 or older, you can make a "Qualified Charitable Distribution (QCD)" from your IRA to the community foundations (up to \$108,000 per individual in 2025). This counts toward your RMD but is not included in your taxable income. However, a QCD cannot fund a Donor Advised Fund (DAF).

Property/Real Estate

Real estate property can make a great gift to the community foundation. Through the gifting of property, you can avoid paying capital gains tax on the sale of real estate and receive a charitable income tax deduction based on the value of the gift. Gifts of real estate must be pre-approved by the community foundation.

Jennings County Community Foundation is a 501(c)(3) nonprofit organization, so your gifts are tax-deductible to the extent allowed by law. With a donation to the community foundation, you can enjoy your tax savings today while making a difference within your community for the long term. Whether you give \$2 or \$2 million, it all makes a difference in our community.

Percentage of Estate

Leaving a percentage of your estate for a cause you care about can have a lasting impact. You can include the foundation in your will or trust, or you can set up an endowment fund now to pave the way for the future. You can name the community foundation as a beneficiary of unused retirement assets. This can help reduce estate taxes, and the foundation won't pay income tax on inherited retirement funds that would otherwise be taxable to individual heirs.

Gifts of Grain

You can donate bushels of grains at the grain elevator. This may eliminate or avoid taxes yet retain 100% of the value for the community foundation and your choice of fund. However, specific steps must be followed.

Donor Advised Funds

You can establish a fund with the foundation where you maintain advisory privileges over how charitable grants are distributed. These can be set up with gifts of cash, securities or more complex gifts such as real estate (but you cannot fund a DAF with a QCD). Through the fund, you can receive a charitable tax income deduction. Minimum initial gift of \$10,000.

Charitable Remainder Trusts

Giving through a Charitable Remainder Trust allows you to receive income for the rest of your life, knowing that whatever remains will benefit your community. You transfer assets into a trust, and the trust pays you or a designated beneficiary regular income payments. Upon the beneficiary's death or after a defined period of years, the remaining assets in the trust transfer to the community foundation.

Life Insurance

If you have a life insurance policy that has outlasted its original purpose, you can consider gifting your insurance policy to the foundation. You can assign the policy and beneficiary rights to the community foundation. You may receive a number of tax benefits including reduced estate and income taxes.

CONTACT US TODAY TO GET STARTED.

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