

BUDGET ORDINANCE NO. 2025-01 FOR FISCAL YEAR 2025-2026

BE IT ORDAINED and established by the City Council of the City of Hamlet, North Carolina on this the 10th day of June 2025 as follows:

Section I. The following amounts are hereby **appropriated to the General Fund** for the purpose of supporting the operations and activities of the City of Hamlet for the **fiscal year beginning July 1, 2025, and ending June 30, 2026**, in accordance with the City's established chart of accounts:

| | |
|--------------------------|--------------------|
| Governing Body | \$43,200 |
| Administration | \$564,800 |
| Depot/Museum Complex | \$254,800 |
| Finance | \$205,500 |
| Public Bldg. | \$190,800 |
| Police | \$2,117,150 |
| Fire | \$1,413,700 |
| Streets And Highways | \$746,500 |
| Sanitation | \$421,000 |
| Senior Center | \$203,300 |
| Recreation | \$294,500 |
| Horticulture | \$210,600 |
| Non-Depart. / Cap. Resv. | \$451,000 |
| TOTAL | \$7,116,850 |

Section II. It is projected that the following revenues will be available in the General Fund for FY 2025-2026:

| | |
|--------------------------------------|-------------|
| Current Year Property Taxes | \$2,500,000 |
| Taxes, prior years | \$62,500 |
| Recreation Revenues & Contributions | \$33,000 |
| Sales Tax Revenues | \$1,450,000 |
| Fire Protection & Emergency Services | \$470,250 |
| Utility Franchise Fees | \$350,000 |
| Telecommunications Tax & Tower Lease | \$77,000 |
| ABC Net Revenues | \$150,000 |
| Vehicle Taxes | \$423,000 |
| Garbage Collection Fees | \$594,000 |
| Cable Franchise Fees | \$70,000 |
| Wine & Beer Excise Taxes | \$27,000 |
| Tax Refunds | \$40,000 |
| Investment Income | \$100,000 |
| Grants | \$19,000 |

| | |
|-----------------------------------|-------------|
| Contributions from other Agencies | \$138,000 |
| Other Revenues | \$109,000 |
| Appropriated Fund Balance | \$504,100 |
| Total | \$7,116,850 |

Section III. It is projected that the following revenues will be available in the Powell Bill Fund for FY 2025-2026:

| | |
|-------------------------------|-----------|
| Powell Bill Street Allocation | \$230,000 |
| Fund Balance Appropriations | \$0 |
| Other Revenues | \$6,000 |
| Total | \$236,000 |

Section IV. The following expenditure amounts are hereby appropriated in the Powell Bill Fund for the implementation of Powell Bill activities for FY 2025-2026:

| | |
|-------------------------------|-----------|
| Personnel | \$171,400 |
| Contracted Services | \$19,800 |
| Fuel, Supplies, & Maintenance | \$20,800 |
| Curb, Gutter, & Sidewalks | \$24,000 |
| Total | \$236,000 |

Section V: It is projected that the following revenues will be available in the Water Fund/Enterprise Fund for FY 2025-2026:

| | |
|---------------------------|-------------|
| Water Sales | \$2,258,025 |
| Sewer Charges | \$1,246,025 |
| Water & Sewer Taps | \$17,000 |
| Reconnection Fees | \$125,000 |
| Other Revenues | \$173,500 |
| Fund Balance Appropriated | \$0 |
| Total | \$3,819,550 |

Section VI: The following amounts are hereby appropriated in the Water Fund/Enterprise Fund for the operation of water and sewer utilities and debt retirement for FY 2025-2026:

| | |
|---------------------|-----------|
| Non-Departmental | \$469,600 |
| Admin & Engineering | \$784,450 |
| Water Plant | \$664,500 |
| Water Distribution | \$556,000 |
| Waste Treatment | \$807,600 |

| | |
|------------------|-------------|
| Waste Collection | \$537,400 |
| Total | \$3,819,550 |

Section VII: There is hereby levied a tax at the rate of seventy-six cents (0.76) per one hundred dollars of valuation of property as listed for the purpose of raising revenue listed as “Current Year’s Property Taxes” in the General Fund in Section Two of this ordinance.

Section VIII: The city manager/budget officer is hereby authorized to transfer appropriations within a department without limitations and without a report being required in the following matters:

- A) Amounts may be transferred between line-item expenditures within a department without limitations and without a report being required.
- B) Amounts not exceeding \$5,000 may be transferred between departments of the same fund with an official report on such transfers at the next regular meeting of the city council.
- C) Contributions may be transferred between funds when needed, but the transfers may not exceed the contribution amounts contained in this ordinance.

Section IX: The city manager/budget officer is hereby authorized to execute the necessary agreements within funds included in the budget ordinance for the following purposes:

- A) Purchase of apparatus, supplies & materials where formal bids are not required by law.
- B) Lease of normal and routine business equipment.
- C) Construction or repair work where formal bids are not required by law.
- D) Consultant, professional or maintenance service agreements up to a contract amount of \$25,000.
- E) Agreements for acceptance of state & federal grant funds; and
- F) Grant agreements with public & non-profit agencies.

Section X: Copies of this budget ordinance shall be furnished to the Finance Director to be kept on file for the disbursement of city funds and to the City Clerk for permanent record keeping.

This 10th day of June 2025.

Amy Guinn, Mayor

ATTEST: _____
Heather Hawks, City Clerk