



2020 Annual Report

ABOUT THIS REPORT

As part of our on-going efforts to improve annual reporting, this Report is our sincere acknowledgement of the support given by members and committees towards a better risk management awareness and practices. This Report therefore, aims to disclose what we have done for the whole 2020 and providing an insight into how our core values drive our strategic objectives.

This Report should be read in conjunction with the ARiMM's Financial Report 2019-2020.

1ST

ANNUAL GENERAL MEETING

**Broadcast venue TM
Convention Centre**

Thursday

25 March 2021

10:00 am

CHAIRMAN'S MESSAGE

1

ABOUT ARiMM

2

- » Vision, Mission & Core Values
- » Journey of Establishment
- » Membership
- » Committee & Board Meetings

MANAGEMENT TEAM

7

- » Board of Directors
- » Committee Members

ACTIVITY & PERFORMANCE REVIEW

11

- » Development of Training Modules
- » Test Item Development Workshop
- » 1st Batch Certification Workshop
- » 2nd Batch Certification Workshop
- » Fast Track Workshop

FINANCIAL STATEMENT

17

- » Summary of Financial Statement

CHAIRMAN'S MESSAGE

Dear members of ARiMM,



Welcome to the 1st Annual General Meeting of the Academy of Risk Management Malaysia Berhad (ARiMM). I am glad that all of us are part of this historic moment for ARiMM. I am very pleased to provide an update of ARiMM to all the members at the AGM.

ARiMM was established upon the registration with the Companies Commission of Malaysia on 30 Aug 2019. This academy is a brainchild of Malaysian Association of Risk and Insurance Management (MARIM). MARIM first mooted the idea of having a training institute that can produce certified risk professional back in the year 2010. The academy come into fruition with the assistance of

various MARIM executive committees with the most recent committee led by Datuk Ir. Lim Tong Kang and finally with the effort of the following individuals; Dr. Arpah, Pn. Zalina, Pn. Norchahya, Pn. Farhah, Dr. Taipor, Dr. Rabihah, Pn. Nurasyikin which formed the pro tem committee, and MARIM support services.

The academy has a vision to be recognised as a professional body that promote and further the interest of, and advancement of the profession of risk management in Malaysia. To achieve this vision, the academy will be providing a platform for certification and training programme to all risk practitioner in Malaysia.

Thus far, ARiMM has successfully produced 34 risk professionals. It is envisaged that eventually ARiMM would be able to produced at least 50 risk professionals every year. It is an honour for me to serve ARiMM as the chairman and I am convinced that ARiMM would continue to be served by enthusiastic and responsible risk professionals. I would like to place on record my thanks to the committees for their support during the year. I look forward to the years ahead with confidence.

Thank you, Ir. Anuar Abd Shukur

ARiMM ANNUAL REPORT 2020

The Academy of Risk Management Malaysia Berhad (ARiMM) was established as a company limited by guarantee on 30th August 2019. ARiMM is a professional body for risk management practitioners and aims to be the nation's leading enterprise-wide risk management training institute, independent, well-respected advocates of the risk profession and owned by practising risk professionals.

In the future, it is hoped that ARiMM will become the statutory risk management body that regulates, develops, supports and enhances the integrity and status of the risk profession while upholding the public interest.

VISION

To be recognised as a professional body that promote and further the interest of, and advancement of the profession of risk management in Malaysia.

MISSION

Committed to developing, supporting and monitoring quality and expertise consistent with international best practices of risk management profession in the interest of stakeholders.

CORE VALUES

Knowledge & Recognition

Promote technical and ethical excellence in risk management through professional qualifications, membership and continuing professional development (CPD) activities.

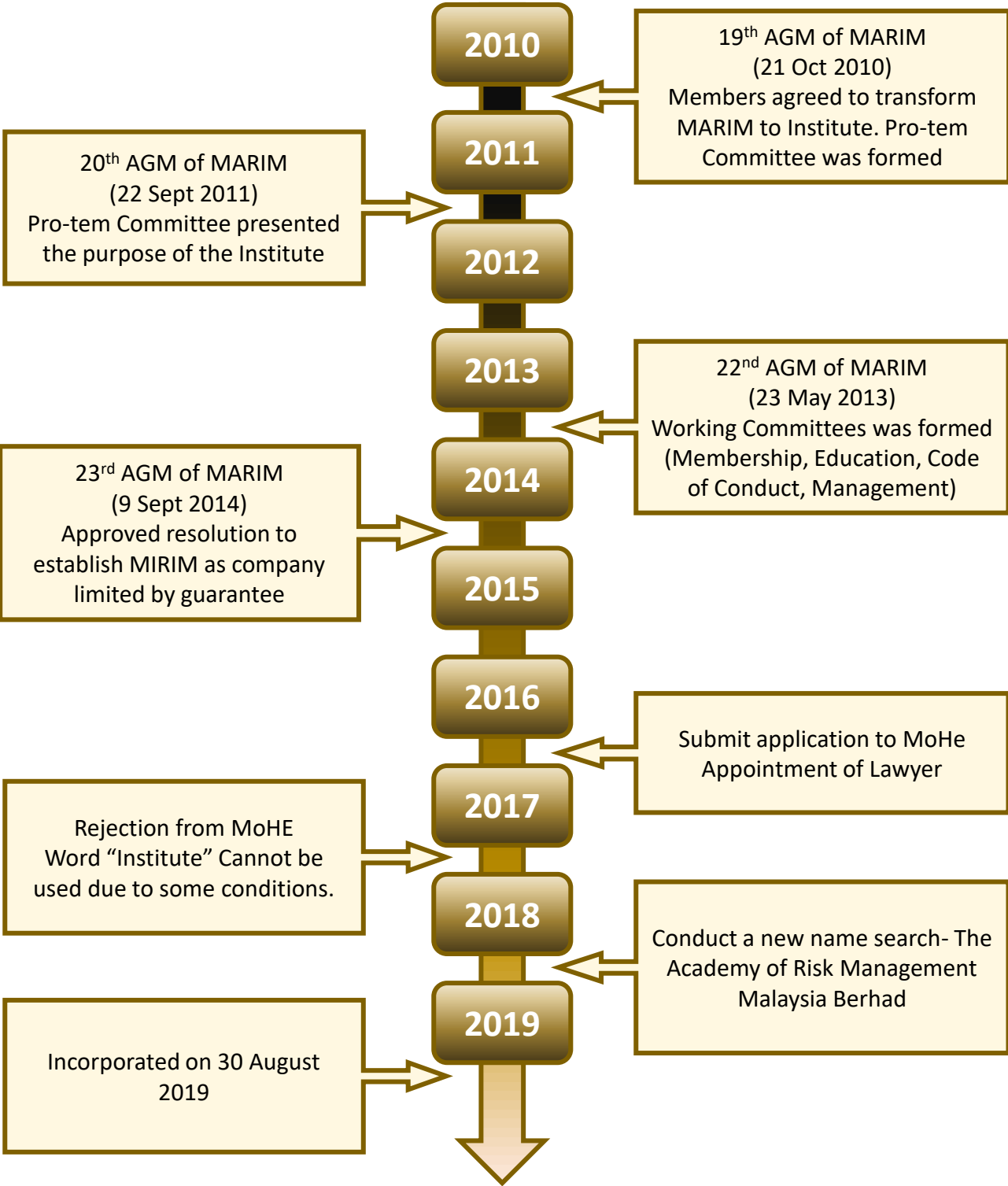
Research & Publication

Provide a platform for and to disseminate and exchange views, ideas and experience of the profession of risk management

Career Development & Networking

Support individuals through every stage of their risk management careers by providing opportunities to acquire knowledge and skills and develop a professional profile and network.

Journey of Establishment



Membership

Honorary Member

- Persons by virtue of their esteemed position and standing in public or business life would enhance the stature of ARiMM;
- Have, in the opinion of the Board of Directors of ARiMM rendered exceptional service to ARiMM or risk management profession.

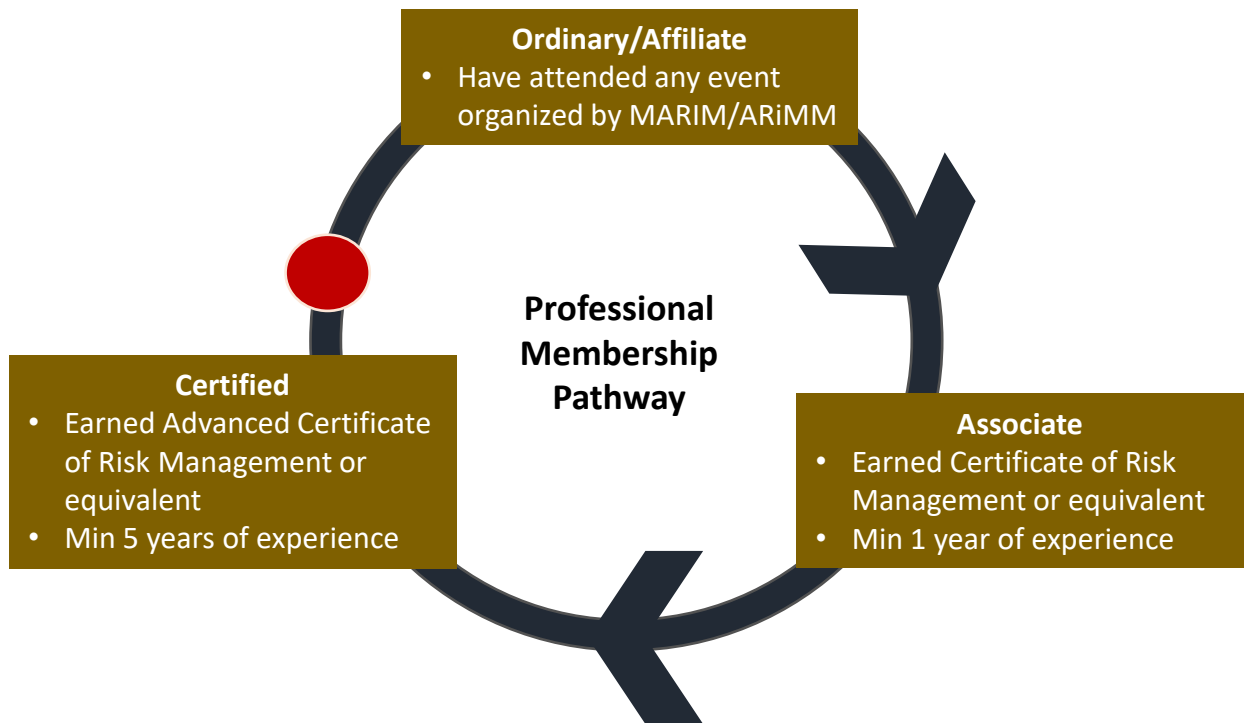
Membership Category

Professional Member

- Associate Member
- Certified Member
- Fellow Certified Member

Ordinary/Affiliate Member

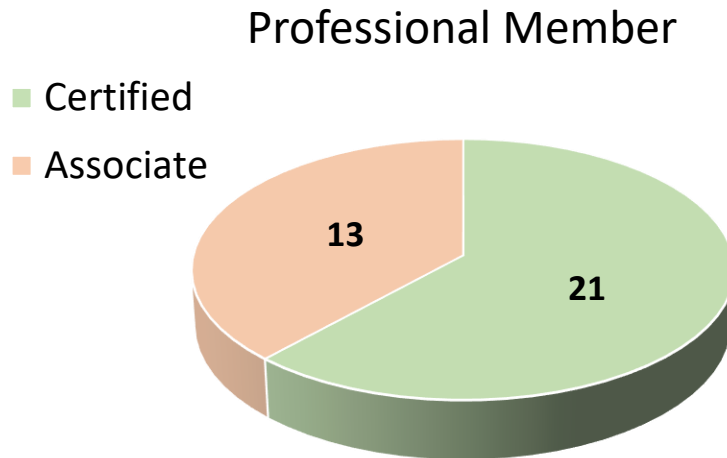
- Persons who are engaged in fields related to risk management or have such interests but who do not qualify for membership under "Professional Member".



Membership Category	Application Fee (one-off)	Ordinary / Affiliate	Associate	Certified	Fellow
Annual Fee (RM)	100	100	200	300	300

Membership

ARiMM has 3 membership categories which are the Ordinary/Affiliate, Professional and Honorary. The voting right was in the hand of Professional members. As of 31 Dec 2020, ARiMM has a total of 34 professional members that are eligible to vote during the 1st Annual General Meeting.



Committee Meetings and Board Meetings 2019/2020

Board Meeting 1/20

Date : 6 Mar 2020
Time : 3:00 pm
Venue : MARIM Office, PJ

Board Meeting 2/20

Date : 18 Dec 2020
Time : 3:00 pm
Venue : Costa Coffee, Bukit Jelutong

Committee Meeting 1/20

Date : 7 Feb 2020
Time : 10:00 am
Venue : MRCB, KL Sentral

Committee Meeting 2/20

Date : 14 Feb 2020
Time : 10:00 am
Venue : Puri Pujangga Hotel, UKM

Committee Meeting 3/20

Date : 13 Mar 2020
Time : 09:30 am
Venue : MARIM Office, PJ

Committee Meeting 4/20

Date : 15 & 16 July 2020
Time : 6:00 pm (15 July)
8:30 am (16 July)
Venue : MS Team

Committee Meeting 5/20

Date : 13 Aug 2020
Time : 3:30 pm
Venue : MS Team

Committee Meeting 6/20

Date : 4 Sep 2020
Time : 3:30 pm
Venue : MS Team

MANAGEMENT OF THE ACADEMY

The Board of Directors (the Board) is the governing body which responsible to the members for managing the business and affairs of ARiMM. Members will elect the Board members who will then elect the Chairman. The Board can hold office of a maximum of 6 consecutive years. A cooling period of 1 year is required for re-election. Election is held every year for Board member who retire that year. The Chairman can hold office for a maximum of 3 years. A third of the Board members must retire every year.

The Committees are formed with the main role to assist and provide expert advice to the management of the academy

Board of Directors



Committee Members

Academic, Certification & Technical

Chairperson:
Assoc. Prof. Dr. Arpah Abu Bakar

Committee:



Mohamad b Mohamad Zain



Dr. Rabihah Md Sum

Professional Development

Chairperson:
Zalina Jaflus

Committee:



Norchahya Ahmad



Dr. Taipor Suhadah

Membership

Chairperson:
Ir Anuar Abd Shukur

Committee:



Faizatul Farhah Ghazali



Nurasyikin Rosni

THE
RISK MANA

1ST CERTIFI

7 & 8

Saujana H



ACADEMY OF
MANAGEMENT MALAYSIA

EDUCATION WORKSHOP
December 2019
Hotel, Kuala Lumpur

ORIMM
Faculty of Management Studies



ACTIVITY & PERFORMANCE REVIEW

ARiMM's committees together with MARiM's support staffs have organised several workshops and meetings to develop and enhance the training modules since 2019. These workshop are crucial to ensure the training materials meet the current market standard. ARiMM wants to be the best leading organisation that provide and offer risk management training in Malaysia.



Development of Training Modules

As an effort to elevate the professionalism of risk practitioners in Malaysia, MARiM has approved the establishment of The Academy of Risk Management Malaysia. The Academy will be the body that offers training and gives award for professional designation in risk management.

The training modules went rigorous quality process. At initial stage two universities were commissioned to develop syllabus for the modules based on the intended learning outcomes set by the Board of the Academy. Then, the syllabus were reviewed by risk practitioners in a workshop organized on 19 December 2018 at Sheraton, Petaling Jaya. The review were done through a focus group discussion led by Dr Arpah Abu Bakar from UUM and Dr Rabihah Md Sum from USiM.

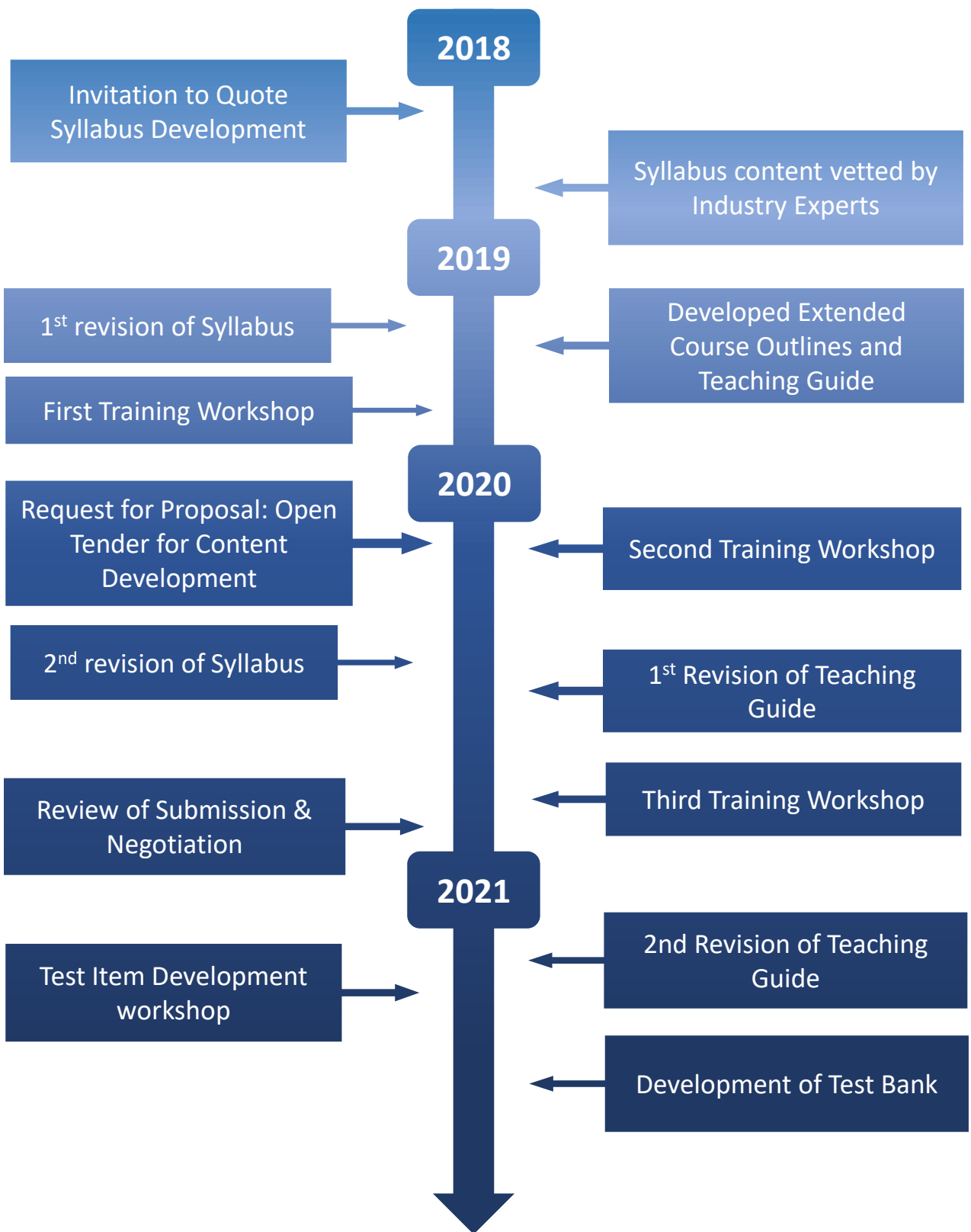
The revised syllabus were used as a basis for course content development.

The content development tasks were assigned to the Academy Committee members. The contents were presented at the first batch certification workshop whereby the content were open for debates.

The revised course content were given to the 2nd batch workshop participants to be further reviewed and improved. Again the course content were presented and debated by the participants who are industry leaders in risk management field. The course content were revised with the intention to be given to the appointed module developer.

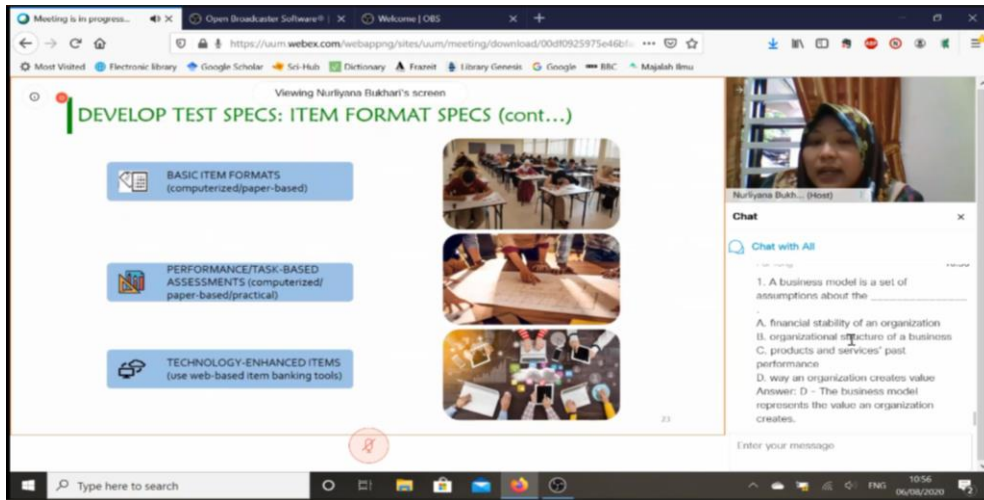
ARiMM exercised an open tender for the module content development. However, the board decided to proceed with several phases of development to be done by the current member experts as the quotation was too high.

The Process in Training Module Development



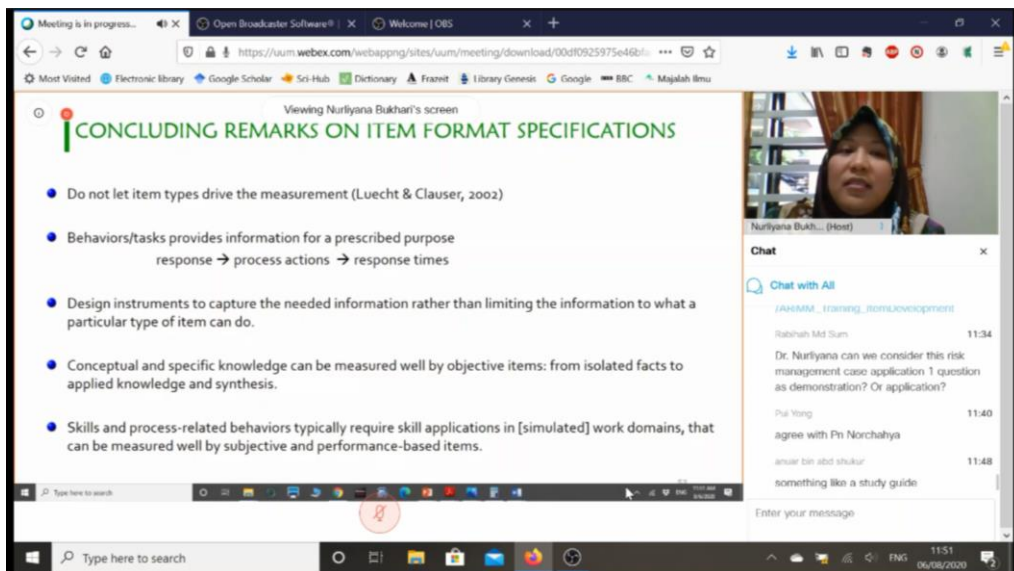
Test Item Development Workshop

As part of the certification program, the ARiMM Committee on Technical and Certification organized Test Item Development workshop to provide training on developing assessments that are of the highest quality, accurately measure the necessary knowledge and skills, and are fair to all test takers.



This first batch certification workshop focused on the module development where all of the participants were assigned a module to develop, present and open for debated.

The first module was presented by Dr.Taipor Suhadah, followed by second module presented by Dr. Rabihah Md Sum and Pn. Faizatul Farhah Ghazali. ARiMM’s Chairman, En. Anuar Abd Shukur presented module 3, followed by module 4 presented by Pn. Norchahya Ahmad and module 5 presented by Pn. Zalina Jaflus.



Dr. Arpah Abu Bakar presented module 6 and 2 case study were presented by Datuk Ir. Lim Tong Kang and En. Dzulkifly Mohd Yusof. The workshop ended successfully with a lot of improvement on the module development.

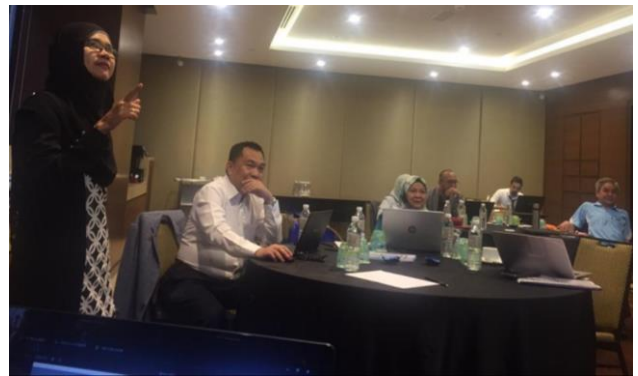
1st Batch Certification Workshop

The first batch certification workshop was held on 6 and 7 December 2019 at The Saujana Hotel Kuala Lumpur. The workshop was took place for 2 consecutive days with 8 participants mainly the committees.



This first batch certification workshop focused on the module development where all of the participants were assigned a module to develop, present and open for debated.

The first module was presented by Dr. Taipor Suhadah, followed by second module presented by Dr. Rabihah Md Sum and Pn. Faizatul Farhah Ghazali. ARiMM's Chairman, En. Anuar Abd Shukur presented module 3, followed by module 4 presented by Pn. Norchahya Ahmad and module 5 presented by Pn. Zalina Jaflus.



Dr. Arpah Abu Bakar presented module 6 and 2 case study were presented by Datuk Ir. Lim Tong Kang and En. Dzulkifly Mohd Yusof. The workshop ended successfully with a lot of improvement on the module development.



2nd Batch Certification Workshop

On 15 and 16 February 2020, ARiMM has organised The Second Batch Certification Workshop at The Saujana Hotel Kuala Lumpur. This workshop was also took place for 2 consecutive days with 14 participants mainly from the Executive Committees of MARIM and The Risk Experts.

This second batch certification workshop focused to improve the content of the module development and arrangement of syllabi.

The perspectives and view from the Risk Experts are important to ensure the content of the modules are relevant in current risk management standard.



Participant	Company
Yuhaizar Yusoff	IWK
Mohd Azahar Saidan	TM
Julian Arulappu	JGA Training
Nurasyikin Rosni	S P Setia
Nuranisah Mohd Anis	S P Setia
Mohd Shahari Idris	Felcra
Shahrul Nizam Ahmad	UUM
Wan Norman	FGV
Mohamad Mohamad Zain	TM
Bernard Lee Tek Ming	AirAsia
Dominic Sinnappar	AirAsia
Nazlan	UMW
Ranjit Singh	AxcelAsia
Halim Jantan	Sterling

The Risk Experts that were invited to this workshop are from the list of participants who had attended the focus group discussion on 13 December 2018 at Sheraton Hotel, Petaling Jaya.



All participants of the workshop were required to submit a case study to qualify them as a certified member of ARiMM.

Fast Track Workshop

ARiMM has organised a fast track workshop for module 6 on 23 and 24 December 2020 at UUM KL. The trainer for this workshop is Assoc. Prof. Dr. Arpah Abu Bakar. This two days workshop participated by 6 trainees from Tenaga Nasional Berhad and Telekom Malaysia Berhad.

The fast track workshop was offered to all MARiM Members within 6 months of ARiMM establishment. However, due to pandemic Covid-19, the workshop had to be postponed to several dates.



Students were taught on case study and were required to submit their case to fulfil the certification requirement.

Upcoming workshop are scheduled to be organised on first quarter of 2021 for module 4 and 5. It is expected that more trainees will be participating the workshop.

FINANCIAL STATEMENT

The data below shows the summary of financial statement from the date of establishment (30 August 2019) until 31 December 2020.

	30/08/2019 to 31/12/2020 (RM)
Revenue	10,000
Cost of Sales	-
Gross Profit	10,000
Operating Expenses	(17,202)
Deficit before taxation	(7,202)
Taxation	-
Net deficit for the financial period	-
Other comprehensive income for the period	-
Total comprehensive loss for the financial period	(7,202)
	2020 (RM)
Current asset	
Cash and bank balance	94,798
Total asset	94,798
Represented by:	
Fund and reserves	(7,202)
Accumulated losses	(7,202)
Current liabilities	
Other payable and accrual	102,000
Total fund and liabilities	94,798



**THE ACADEMY OF RISK MANAGEMENT
MALAYSIA BERHAD (ARiMM)**

**EL-11-11 Amcorp, Menara Melawangi,
No. 18, Jln Persiaran Barat,
46050 Petaling Jaya, Selangor**

T (603) 7955 0284

academy.rimm@gmail.com