



**CERTIFICATION
PROGRAMME
(Public Session)**

**The Academy of Risk Management Malaysia
(ARiMM)**

2024

INTRODUCTION

The Academy of Risk Management Malaysia (ARiMM) is the professional body for risk managers, particularly in Malaysia. ARiMM was established on 30 August 2019 to be the nation's leading enterprise-wide risk management training institute, independent, well-respected advocates of the risk profession and owned by practising risk professionals.

The objectives of ARiMM are:

- I. To promote and further the interest of, and advancement of the profession of risk management.
- II. To provide technical and ethical excellence in risk management profession through our professional educational opportunities, research, and development, and continuing professional development (CPD) activities in ensuring professional standard of practices;
- III. To provide opportunities for members to network with other like-minded people to develop themselves as professionals, to share knowledge and experience.

VISION

To be recognized as a professional body that promote and further the interest of, and advancement of the profession of risk management in Malaysia

MISSION

Committed to developing, supporting, and monitoring quality and expertise consistent with international best practices of risk management profession in the interest of stakeholders

CORE VALUES

- 1) Knowledge and recognition
Promote technical and ethical excellence in risk management through professional qualifications, membership and continuing professional development (CPD) activities.
- 2) Research and publication
Provide a platform for and to disseminate and exchange views, ideas, and experience of the profession of risk management
- 3) Career development networking
Support individuals through every stage of their risk management careers by providing opportunities to acquire knowledge and skills and develop a professional profile and network

PROGRAMME INFORMATION (Fast Track Route)

LEVEL 1	Module 1		Module 2		Module 3	
Title	The Fundamentals of Risk Management		Risk Assessment and Treatment		Practices of Risk Management	
Learning time face-to face	8 Hours	1 Day	8 Hours	1 Day	8 Hours	1 Day
Assessment Mode	100 MCQ in 3 hours					
Passing Marks	70%					
Total Learning Time	3 training days + ½ examination day (28 Hours)					
Programme Fee	RM4,400 + RM100 (application fee) <i>*Inclusive 1 year membership fee</i>					

LEVEL 2	Module 4		Module 5		Module 6	
Title	Governance and Advanced Risk Management		Sustainability Risk Management		Case Study Risk Management	
Learning time face-to face	12 Hours	1 ½ Day	12 Hours	1 ½ Day	12 Hours	1 ½ Day
Assessment Mode	4 Subjective Questions + 10 MCQ in 3 hours and 30 minutes Case Study Submission within the timeline					
Passing Marks	50% Examination + 50% Case Study Submission					
Total Learning Time	1day self-learning refresher course + 4 ½ day Face-to-face learning session + ½ day examination (48 Hours)					
Programme Fee	RM6,400 + RM100 (application fee) <i>*Inclusive 1 year membership fee</i>					

PROGRAMME STRUCTURE

There are two levels of certification programme offered by ARiMM:

	Level 1	Level 2
Professional Certification Program	Certificate in Risk Management	Advanced Certificate in Risk Management
Entry Requirement	<ul style="list-style-type: none"> University Degree in any field or; Diploma in any field with a minimum one-year relevant working experience All candidates must be an Affiliate member. 	<ul style="list-style-type: none"> Completed Level 1 (subject to cooling period) or with 5 years risk management experience; University Degree or relevant Professional Certification with 10 years' managerial experience

Level 1 consists of 3 Modules with 22 Chapters:

Module	Chapter
Module 1 The Fundamentals of Risk Management	1) Concept and Definition of Risk
	2) Evolution of Risk Management
	3) Risk Management Standards
	4) Risk Management Principles and Framework
	5) Risk Management Process
	6) Enterprise Risk Management (ERM)
Module 2 Risk Assessment and Treatment	7) Risk Assessment Concept
	8) Risk Identification
	9) Risk Analysis
	10) Risk Evaluation
	11) Risk Treatment
	12) Risk and Opportunity
Module 3 Practices of Risk Management	13) Business Environment
	14) Business Models and Reputation
	15) Risk and Organisations
	16) Risk Management Integration
	17) Risk Management Governance
	18) Risk Management Culture
	19) COSO-Control Environment
	20) Risk Assurance Techniques
	21) Risk Management and Internal Audit
	22) Case Study in Risk Management

Level 2 consists of 3 Modules with 20 Chapters:

Module	Chapter
Module 4 Governance and Advanced Risk Management	1) Critical Appreciation of Governance and Risk Management
	2) Advanced Risk Management
	3) Integration of Enterprise Risk Management with Strategy and Governance
	4) Corporate Risk Culture
	5) Life Case Study Discussion
Module 5 Sustainability Risk Management	1) Sustainability Issues in Organisations
	2) Sustainability Management
	3) SRM and Business Continuity Management (BCM)
	4) Maintenance of Emergency Response, Business Continuity and Crisis Communication Plans/Programs
	5) Managing Emerging Risks
	6) Organisation Resiliency and Sustainability
Module 6 Case Study Risk Management	1) Overview of Case Study
	2) Essential Elements in Case Narrative of Teaching Case
	3) Essential Elements in Accompanying Notes of Teaching Case
	4) Writing Effective Case Narrative of Teaching Case
	5) Writing Effective Accompanying Notes of Teaching Case
	6) Production of a Risk Management Related Teaching Case

Module 1: The Fundamentals of Risk Management

This module is designed to expose candidates to the principles of risk management, to develop a sound appreciation of risk and its implications, and to develop understanding on the role and importance of various internal and external factors giving rise to risk. This module explores key concepts in risk, with emphasis on fundamental, concept and principle approach to risk management.

Learning Outcome:

- I. Explain the principles and scope of risk and risk management in an organisational context
- II. Classify the range of factors that can influence the perception of risk and risk management principles
- III. Explain critically ways in which risk and risk management can be described and implemented

Module 2: Risk Assessment and Treatment

This module is designed to expose candidates with a detailed concept and techniques of risk assessment and treatment. This module discussed in detail different techniques for assessing risks, both opportunities and threats. It also discussed how to use risk assessment information to make decision on risk treatments particularly for core business processes.

Learning Outcome:

- I. Explain the concept of risks assessment and treatment
- II. Demonstrate the main approaches and techniques to risk assessment and treatment
- III. Explain the components of loss control and approaches to assess the upside of risks

Module 3: Practices of Risk Management

This module is designed to expose candidates to the components and elements of risk management practices and to develop understanding on the different practices of risk management through different organizational cultures. This module explores on the business environment, model, and strategies to see how these factors link with real-life (practical) risk management approaches.

Learning Outcome:

- I. Explain the components risk management practices in organizations.
- II. Discuss the importance of culture, appetite, and governance in relation to the management of risk.
- III. Demonstrate the desired practical skills in respect of appropriate risk treatment in managing risks

Module 4: Risk Management and Corporate Governance

This module is designed to equip candidates to both theory and practice on how successful CEOs and board of directors' shape, lead, and oversee their organizations to achieve corporate goals. The content of the module will expose candidates on how to ensure that their companies incorporate the necessary processes, organization, and technology to accomplish strategic goals. This module lays a sound foundation and provides critical insights for understanding the role of governance, risk management, and compliance and its successful implementation in today's business environment.

Learning Outcome:

- I. Appreciating corporate governance and risk management key principles
- II. Understanding risk management principles & processes, and roles & responsibilities on risk management at organisations
- III. Integrate ERM with strategy & governance and learning advance ERM concepts.
- IV. Instilling risk culture and learning through case study

Module 5: Sustainability Risk Management

As organization operates in a global business environment, sustainability issues have become both risks and opportunities to businesses. This module provides comprehensive long-term perspectives on what is meant by a sustainable organization. Students are expected to debate the impact of Sustainable Development Goals (SDGs) on the organization value creation objective. Topic to be covered includes sustainability reporting requirements. This module introduces emergency response, business continuity and crisis management as an approach for organizational resilience.

Learning Outcome:

- I. Discuss sustainability issues and opportunities affecting organization
- II. Integrate sustainability management and Enterprise Risk Management
- III. Apply emergency response, business continuity and crisis communication programs to ensure sustainable organization
- IV. Evaluate emerging threats and recommend strategies for organizational resilience

Module 6: Case study Risk Management

This module offers students a practical platform for applying risk management concepts and principles. Through the analysis of relevant case studies, students will explore solutions to a wide range of corporate risk management challenges. Additionally, students are required to write a case study that synthesizes real-world issues and the application of their risk management expertise. Through this assignment, students will learn how to effectively write a case study and the accompanying teaching notes. Successful completion of this course will provide compelling evidence of their readiness to excel in managerial roles within organizations, demonstrating their solid grasp of risk management knowledge.

Learning Outcome:

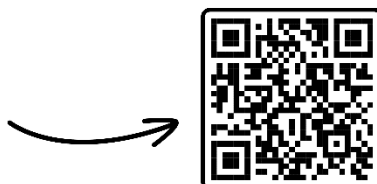
- I. Explain case method in teaching and learning
- II. Distinguish the different types of cases
- III. Apply risk management concepts and principles in the teaching note
- IV. Develop a teaching case in Risk Management

PUBLIC TRAINING CALENDAR

Training Programme	Date
20-23 February 2024	Session 1 Level 1
2 May 2024	Annual General Meeting
6-10 May 2024	Session 1 Level 2
13-16 August 2024	Session 2 Level 1
11 September 2024	Conference & C-Suite Forum
7-11 October 2024	Session 2 Level 2

How to participate in ARiMM's Certification?

Fill in the application form. Page 1-4 is compulsory. Scan the QR Code below:



Submit the application form together with the Curriculum Vitae (CV)

The Membership Committee will evaluate the form and specify the qualifications of applicants.

Secretariat will notify the applicants to participate either for Level 1 or Level 2 Certification.

Further Information, please contact Pn. Nur Hayati/Pn. Nurulhidayah at
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Visit <https://arimmalaysia.com/> for more info.