

Muskingum Watershed Conservancy District - Tuscarawas County, Ohio Historical Report of Proprietary Funds

Exhibit 'A'

Description	2014	2013	2012	2011	2010	2009	2008	2007	2006-2005 Non-GASB Dropped	Annual 8 Year	Annual 8 Year
										Average (1)	Average % (1)
Revenues:											
Mineral Rights & Royalties	\$ 109,566,548	\$ 46,310,947	\$ 22,141,892	\$ 15,867,706	\$ -	\$ -	\$ -	\$ 378,033		\$ 24,283,141	66.4%
Park Camping	\$ 4,669,495	\$ 4,442,902	\$ 4,257,947	\$ 4,128,482	\$ 3,903,282	\$ 3,885,345	\$ 3,657,807	\$ 3,641,810		\$ 4,073,384	11.1%
User Charges - All Others	\$ 4,392,922	\$ 3,951,990	\$ 3,413,434	\$ 4,079,155	\$ 3,466,846	\$ 3,151,629	\$ 4,923,729	\$ 6,081,470		\$ 4,182,647	11.4%
Cottage Sales	\$ 2,698,286	\$ 2,645,990	\$ 2,646,648	\$ 2,020,847	\$ 1,982,197	\$ 1,886,398	\$ 1,866,844	\$ 1,758,320		\$ 2,188,191	6.0%
Atwood Lodge Receipts	\$ -	\$ -	\$ -	\$ -	\$ 2,548,680	\$ 3,441,611	\$ 3,948,509	\$ 4,123,897		\$ 1,757,837	4.8%
Miscellaneous Income	\$ 56,917	\$ 60,536	\$ 76,848	\$ 261,459	\$ 194,757	\$ 113,951	\$ 25,695	\$ 2,521		\$ 99,086	0.3%
Total Operating Revenues	\$ 121,384,168	\$ 57,412,365	\$ 32,536,769	\$ 26,357,649	\$ 12,095,762	\$ 12,478,934	\$ 14,422,584	\$ 15,986,051		\$ 36,584,285	100.0%
Expenses:											
Dam Safety/Upgrades	\$ 8,719,291	\$ 5,427,058	\$ 2,221,688	\$ 4,896,839	\$ 740,617	\$ 174,212	\$ 91,660	\$ -		\$ 2,783,921	14.7%
Administrative and Finance	\$ 1,913,227	\$ 1,641,995	\$ 1,906,055	\$ 1,661,321	\$ 1,224,109	\$ 1,233,941	\$ 1,152,134	\$ 1,229,587		\$ 1,495,296	7.9%
Engineering	\$ 414,598	\$ 638,165	\$ 625,159	\$ 500,899	\$ 619,549	\$ 553,969	\$ 292,227	\$ 236,194		\$ 485,095	2.6%
Park Camping Expenses	\$ 2,668,278	\$ 2,649,714	\$ 2,346,275	\$ 2,315,617	\$ 1,786,906	\$ 1,962,867	\$ 1,971,028	\$ 1,937,374		\$ 2,204,757	11.6%
General Park Facilities	\$ 2,770,621	\$ 2,477,024	\$ 2,058,716	\$ 1,832,199	\$ 1,654,365	\$ 1,616,812	\$ 1,283,824	\$ 1,177,426		\$ 1,858,873	9.8%
Operations and Maintenance - All Others	\$ 8,720,481	\$ 8,462,206	\$ 6,983,473	\$ 5,337,803	\$ 5,016,278	\$ 4,260,369	\$ 2,553,066	\$ 2,562,994		\$ 5,487,084	28.9%
Atwood Lodge	\$ -	\$ -	\$ -	\$ -	\$ 4,723,231	\$ 4,575,696	\$ 4,597,034	\$ 4,552,975		\$ 2,306,117	12.1%
Assessment	\$ -	\$ -	\$ -	\$ 4,680,777	\$ 1,560,259	\$ 1,560,259	\$ 890,715	\$ 2,204,843		\$ 1,362,107	7.2%
Depreciation	\$ 1,675,492	\$ 1,236,424	\$ 960,320	\$ 736,958	\$ 815,809	\$ 865,640	\$ 852,076	\$ 880,213		\$ 1,002,867	5.3%
Total Operating Expenses	\$ 26,881,988	\$ 22,532,586	\$ 17,101,686	\$ 21,962,413	\$ 18,141,123	\$ 16,803,765	\$ 13,683,764	\$ 14,781,606		\$ 18,986,116	100.0%
Operating Income (Loss)	\$ 94,502,180	\$ 34,879,779	\$ 15,435,083	\$ 4,395,236	\$ (6,045,361)	\$ (4,324,831)	\$ 738,820	\$ 1,204,445		\$ 17,598,169	
Total Non-Operating Revenues (Expenses)	\$ 12,795,102	\$ 11,742,258	\$ 11,533,038	\$ 9,949,610	\$ 10,650,140	\$ 9,648,128	\$ 83,257	\$ 96,849		\$ 8,312,298	
Special Item (2011 Atwood Carrying Value-Sold or Donations)	\$ -	\$ -	\$ -	\$ (3,335,585)	\$ -	\$ -	\$ -	\$ -		\$ (416,948)	
Change in Net Position	\$ 107,297,282	\$ 46,622,037	\$ 26,968,121	\$ 11,009,261	\$ 4,604,779	\$ 5,323,297	\$ 822,077	\$ 1,301,294		\$ 25,493,519	
Net Position - Beginning of Year (2011 Restated -Note3)	\$ 108,458,521	\$ 61,836,484	\$ 34,868,363	\$ 23,859,102	\$ 21,293,878	\$ 15,970,581	\$ 18,319,514	\$ 17,018,220		\$ 37,703,083	
Net Position - End of Year	\$ 215,755,803	\$ 108,458,521	\$ 61,836,484	\$ 34,868,363	\$ 25,898,657	\$ 21,293,878	\$ 19,141,591	\$ 18,319,514		\$ 63,196,601	
Ending Net Position Balance as % of Expenses (1)	802.6%	481.3%	361.6%	158.8%	142.8%	126.7%	139.9%	123.9%		332.9%	
Cash & Cash Equivalents - End of Year	\$ 185,300,724	\$ 85,166,472	\$ 46,307,484	\$ 23,344,446	\$ 13,611,695	\$ 8,219,884	\$ 3,400,422	\$ 3,135,850		\$ 46,060,872	
Cash & Cash Equivalents as % of Expenses (1)	689.3%	378.0%	270.8%	106.3%	75.0%	48.9%	24.9%	21.2%		30.3%	
Ending Net Position at GFOA 25% Minimum(1)	\$ 6,720,497	\$ 5,633,147	\$ 4,275,422	\$ 5,490,603	\$ 4,535,281	\$ 4,200,941	\$ 3,420,941	\$ 3,695,402		\$ 4,746,529	
Ending Net Position as % = GFOA Minimum (1)	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%		25.0%	
Excess Ending Net Position More (Less) GFOA Minimum (1)	\$ 209,035,306	\$ 102,825,375	\$ 57,561,063	\$ 29,377,760	\$ 21,363,376	\$ 17,092,937	\$ 15,720,650	\$ 14,624,113		\$ 58,450,072	
Excess % Net Position More (Less) than GFOA Minimum (1)	3110.4%	1825.4%	1346.3%	535.1%	471.0%	406.9%	459.5%	395.7%		1068.8%	

Data Source: Audited Financial Reports - Ohio State Auditor GAAP Basis Proprietary Fund.

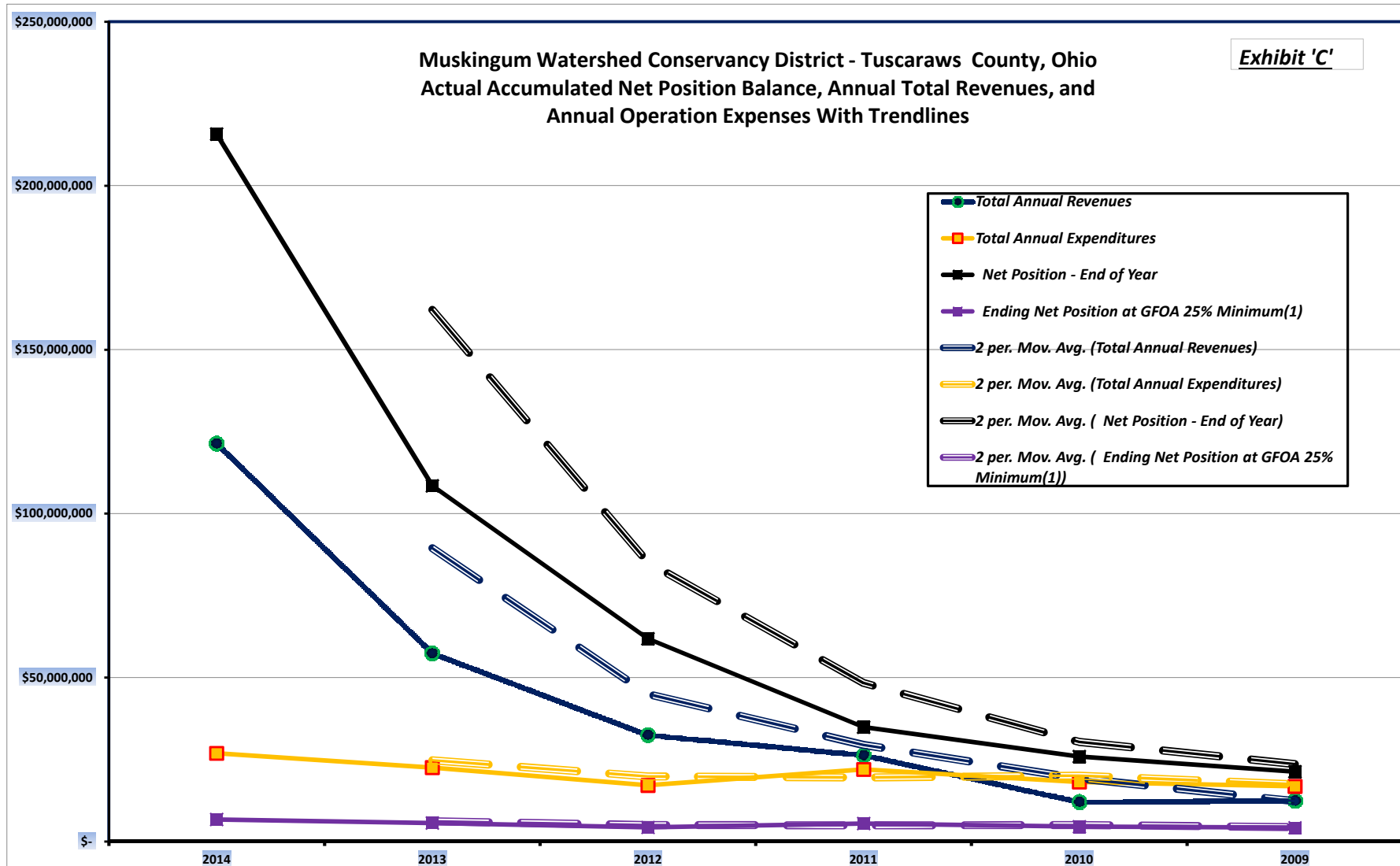
(1) Calculated Fields

Muskingum Watershed Conservancy District - Tuscarawas County, Ohio Historical Report of Proprietary Funds - Variance Report 2014 Vs. 8 Year Average

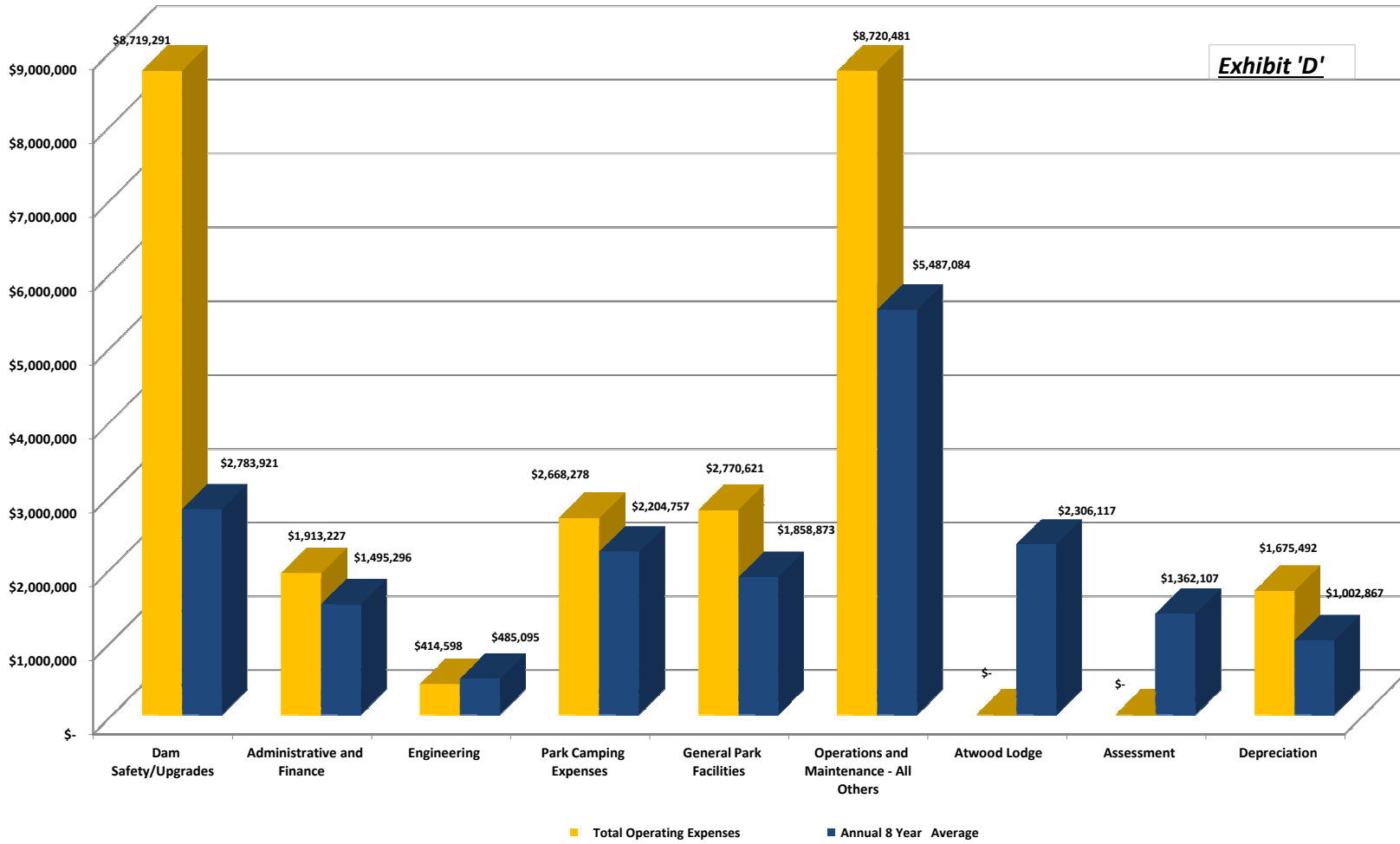
Exhibit 'B'

Description	2014	2014 % of Total	Annual 8 Year Average	Annual 8 Year % of Total	Variance 2014 to 8 Yr Average	Variance 2014 to 8 Yr %
			(1)	(1)	(1)	(1)
Revenues:						
Mineral Rights & Royalties	\$ 109,566,548	90.3%	\$ 24,283,141	66.4%	\$ 85,283,407	451.2%
Park Camping	\$ 4,669,495	3.8%	\$ 4,073,384	11.1%	\$ 596,111	114.6%
User Charges - All Others	\$ 4,392,922	3.6%	\$ 4,182,647	11.4%	\$ 210,275	105.0%
Cottage Sales	\$ 2,698,286	2.2%	\$ 2,188,191	6.0%	\$ 510,095	123.3%
Atwood Lodge Receipts	\$ -	0.0%	\$ 1,757,837	4.8%	\$ (1,757,837)	0.0%
Miscellaneous Income	\$ 56,917	0.0%	\$ 99,086	0.3%	\$ (42,169)	57.4%
Total Operating Revenues	\$ 121,384,168	100.0%	\$ 36,584,285	100.0%	\$ 84,799,883	331.8%
Expenses:						
Dam Safety/Upgrades	\$ 8,719,291	32.4%	\$ 2,783,921	14.7%	\$ 5,935,370	313.2%
Administrative and Finance	\$ 1,913,227	7.1%	\$ 1,495,296	7.9%	\$ 417,931	127.9%
Engineering	\$ 414,598	1.5%	\$ 485,095	2.6%	\$ (70,497)	85.5%
Park Camping Expenses	\$ 2,668,278	9.9%	\$ 2,204,757	11.6%	\$ 463,521	121.0%
General Park Facilities	\$ 2,770,621	10.3%	\$ 1,858,873	9.8%	\$ 911,748	149.0%
Operations and Maintenance - All Others	\$ 8,720,481	32.4%	\$ 5,487,084	28.9%	\$ 3,233,397	158.9%
Atwood Lodge	\$ -	0.0%	\$ 2,306,117	12.1%	\$ (2,306,117)	0.0%
Assessment	\$ -	0.0%	\$ 1,362,107	7.2%	\$ (1,362,107)	0.0%
Depreciation	\$ 1,675,492	6.2%	\$ 1,002,867	5.3%	\$ 672,626	167.1%
Total Operating Expenses	\$ 26,881,988	100.0%	\$ 18,986,116	100.0%	\$ 7,895,872	141.6%
Operating Income (Loss)	\$ 94,502,180		\$ 17,598,169		\$ 76,904,011	537.0%
Total Non-Operating Revenues (Expenses)	\$ 12,795,102		\$ 8,312,298		\$ 4,482,804	153.9%
Special Item (2011 Atwood Carrying Value-Sold or Donations)	\$ -		\$ (416,948)		\$ 416,948	0.0%
Change in Net Position	\$ 107,297,282		\$ 25,493,519		\$ 81,803,764	420.9%
Net Position - Beginning of Year (2011 Restated -Note3)	\$ 108,458,521		\$ 37,703,083		\$ 70,755,438	287.7%
Net Position - End of Year	\$ 215,755,803		\$ 63,196,601		\$ 152,559,202	341.4%
Ending Net Position Balance as % of Expenses (1)	802.6%		332.9%		469.7%	241.1%

Data Source: Audited Financial Reports - Ohio State Auditor GAAP Basis Governmental Fund:
(1) Calculated Fields

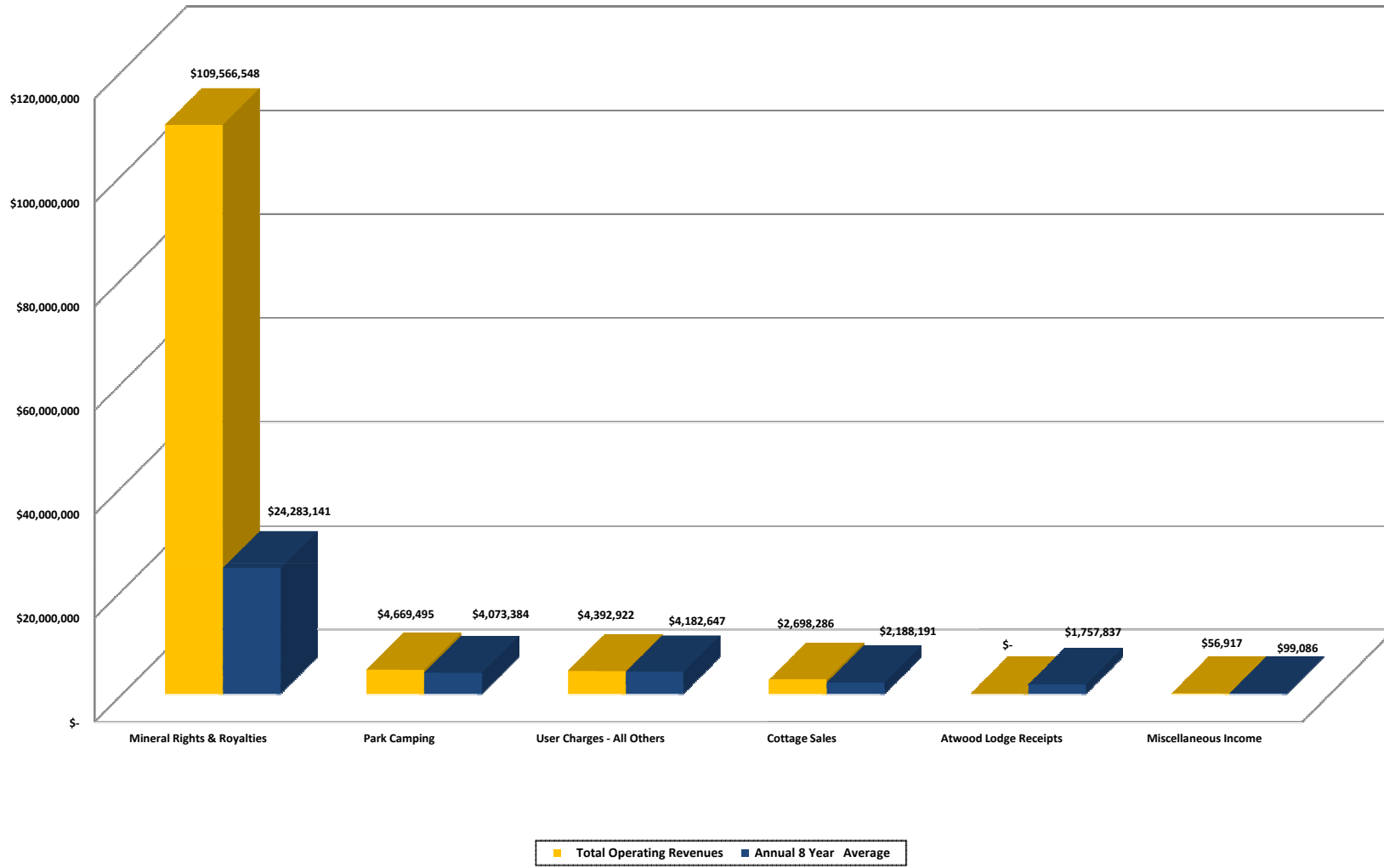


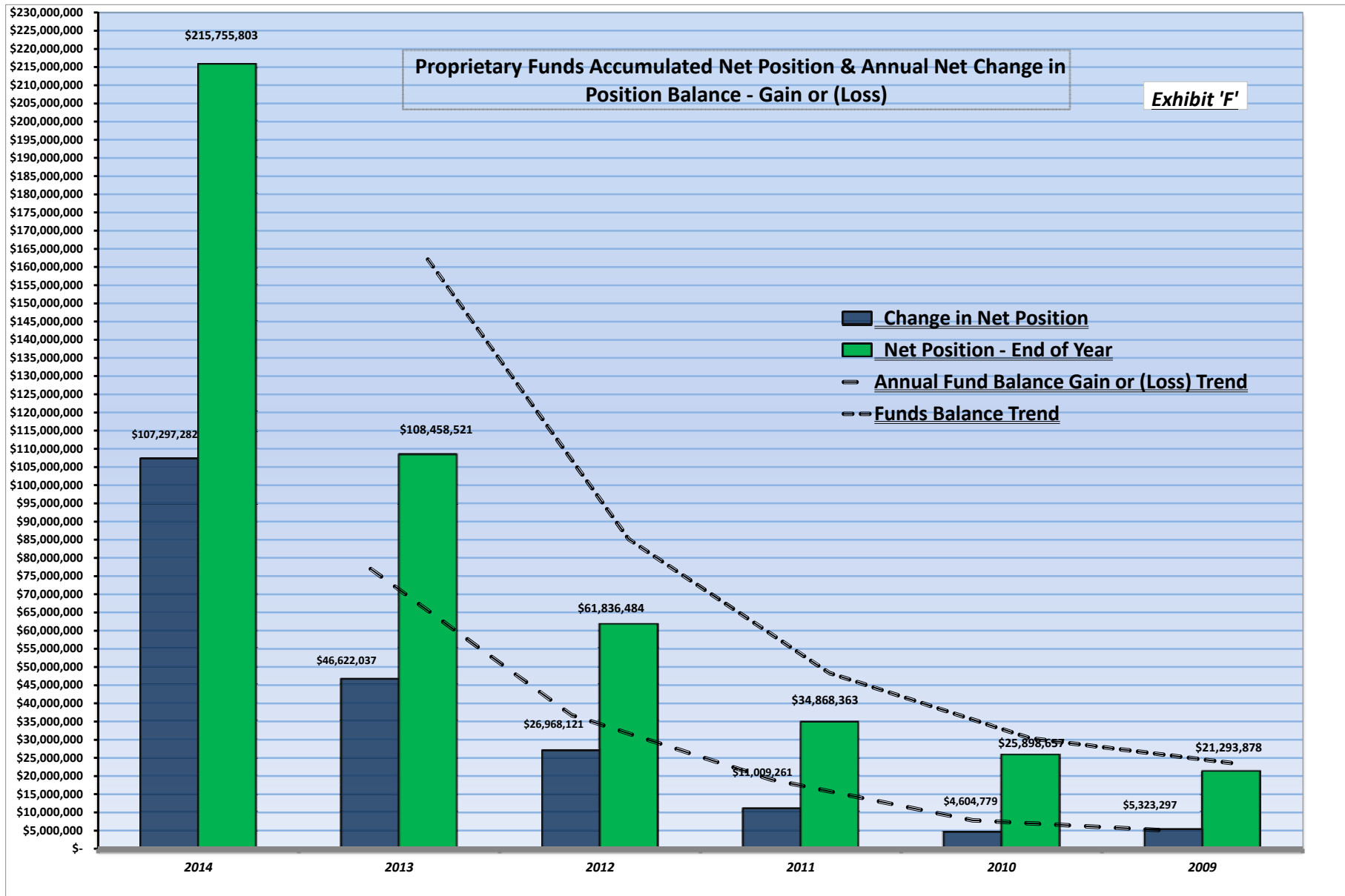
Comparative 2014 Vs. 8 Year Average Operating Expenses



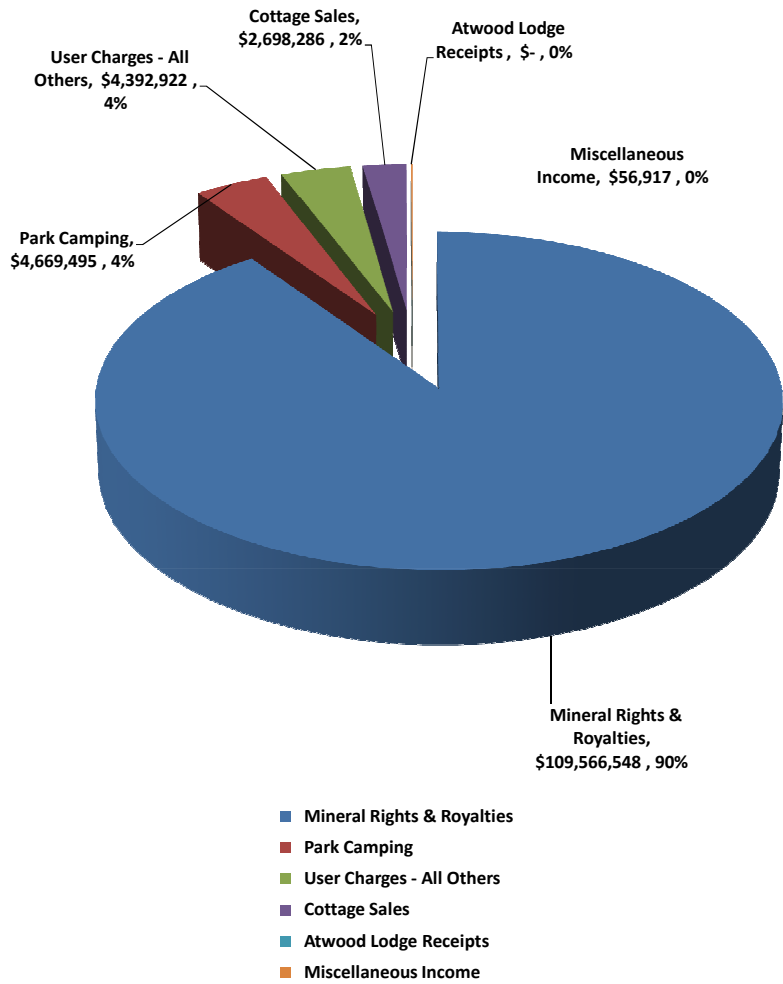
Comparative 2014 Vs. 8 Year Average Revenues

Exhibit 'E'





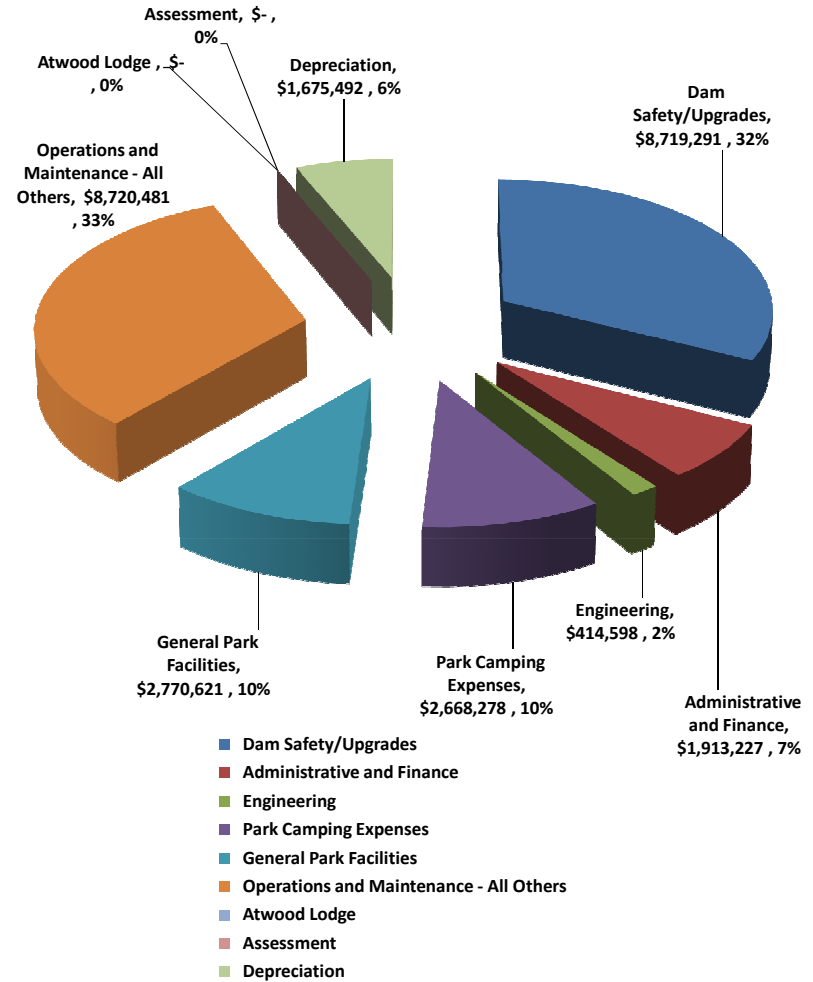
2014 Revenue Sources



Mineral Rights & Royalties

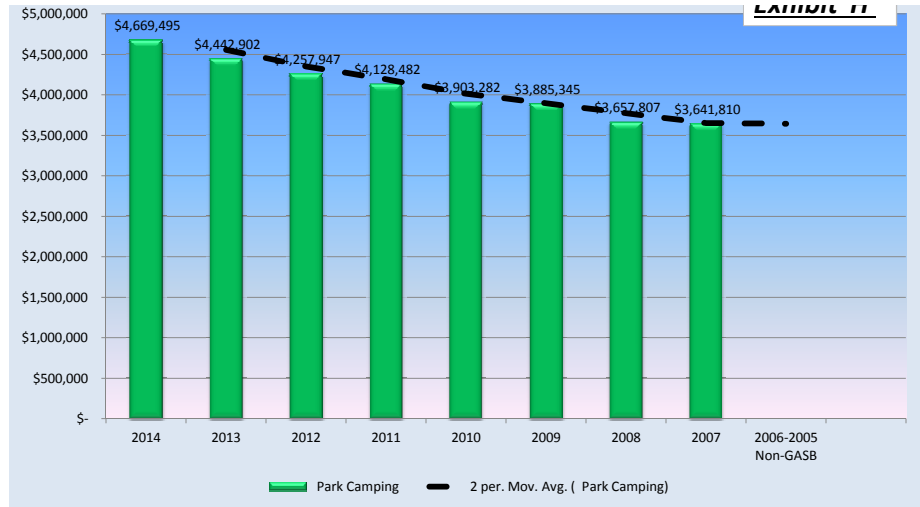
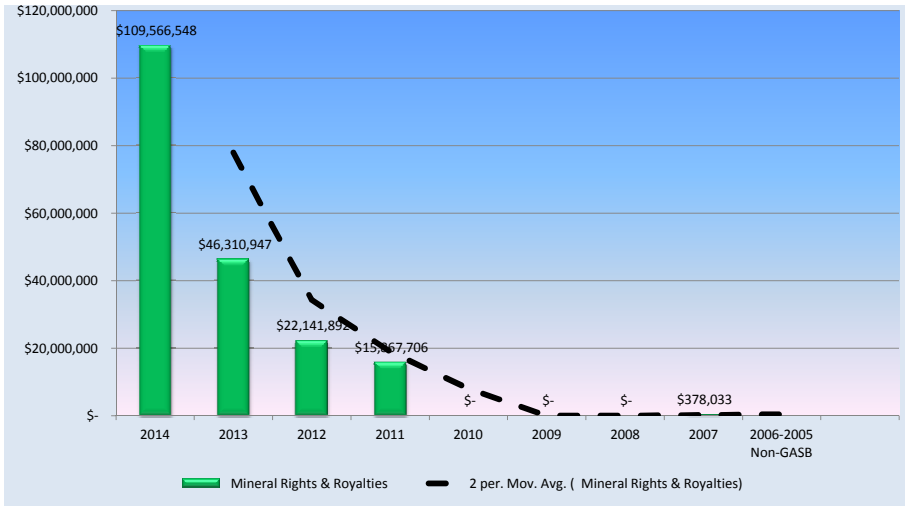
2014 Program Expenditures

Exhibit 'G'



Park Camping

Exhibit 'H'



Historical Major Revenue Groups Graphs

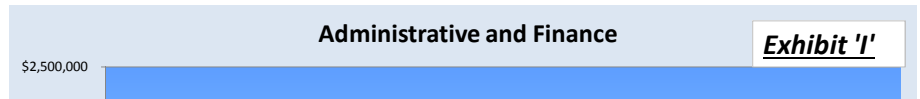
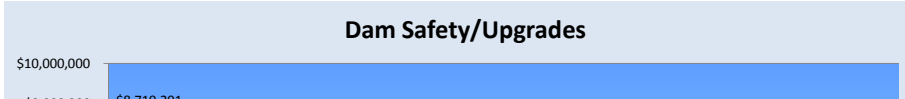
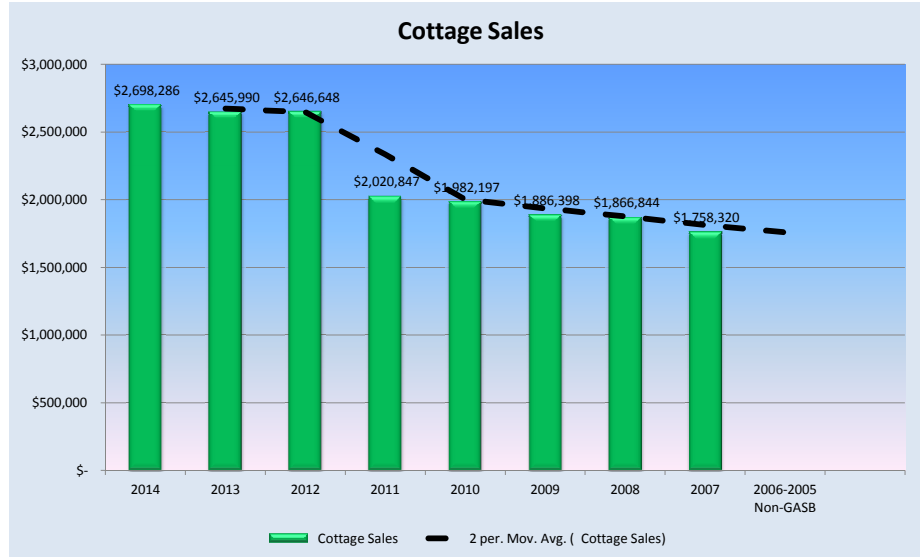
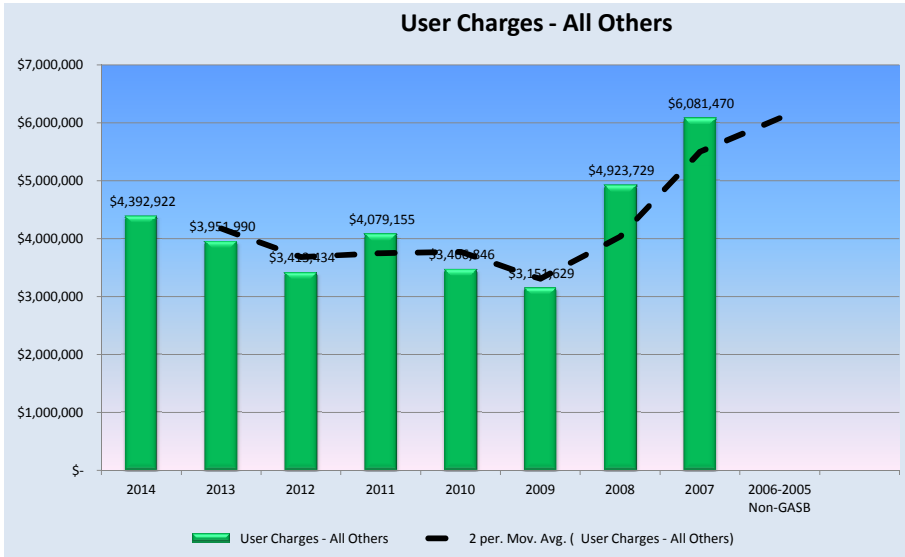
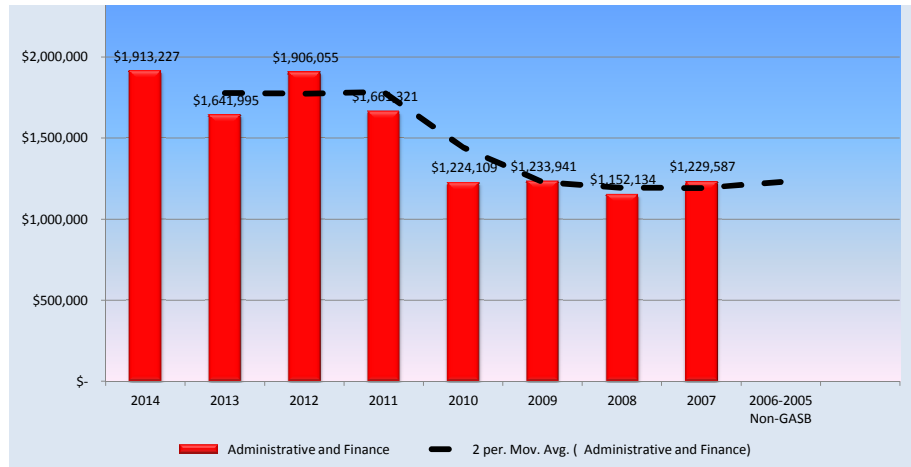
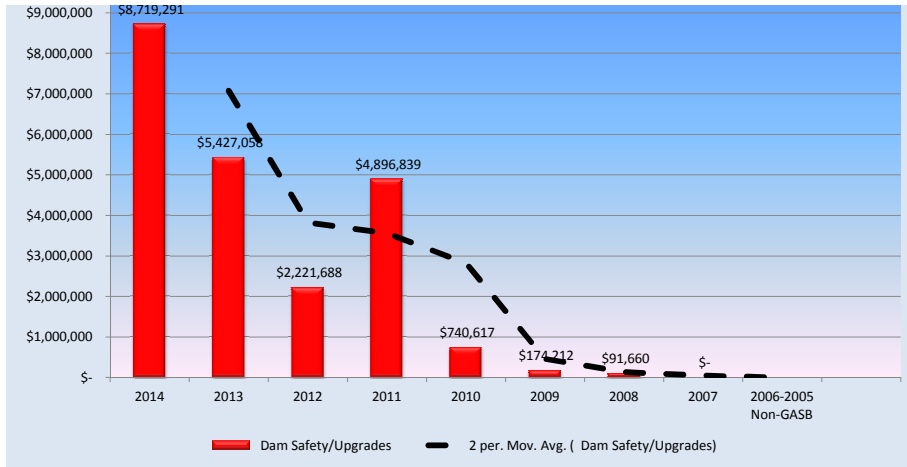


Exhibit 'I'



Historical Major Program Expenditure Graphs

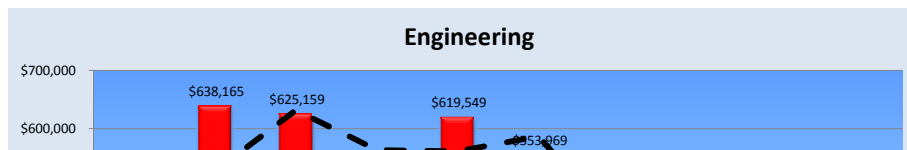
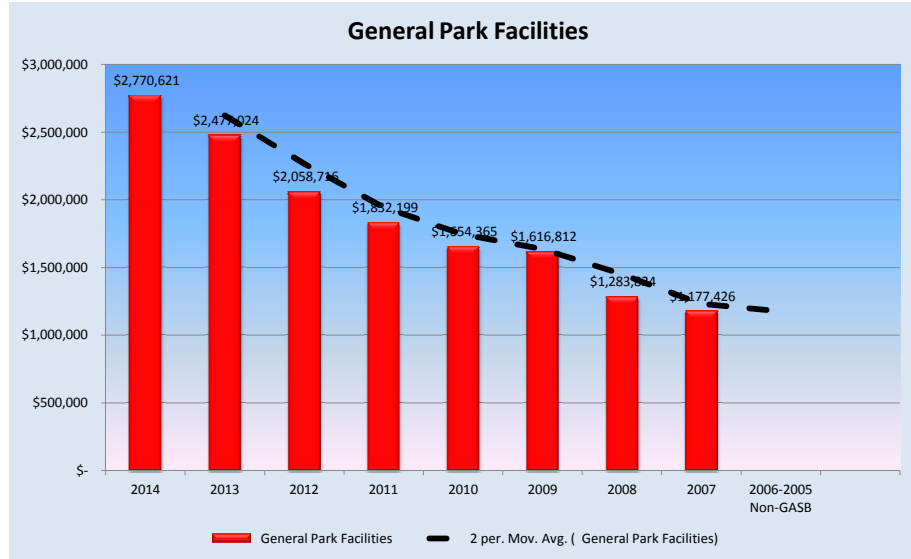
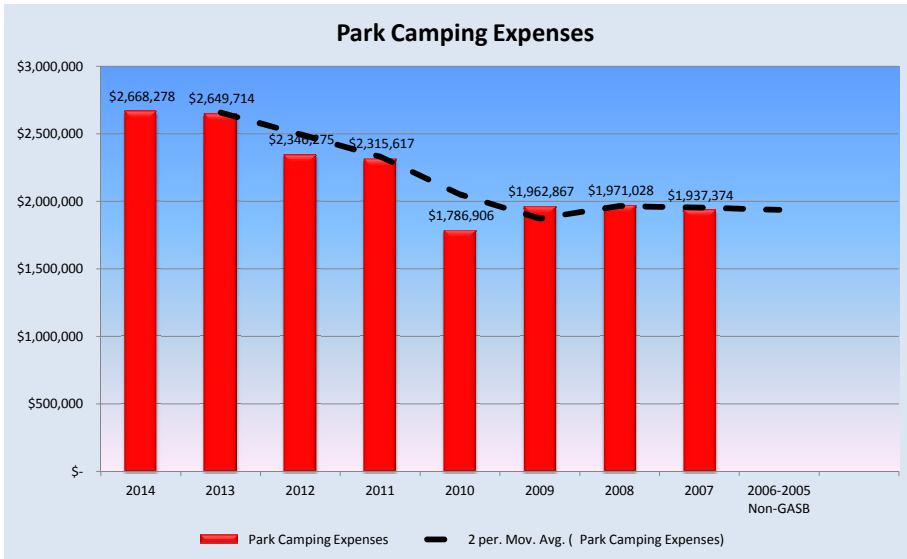
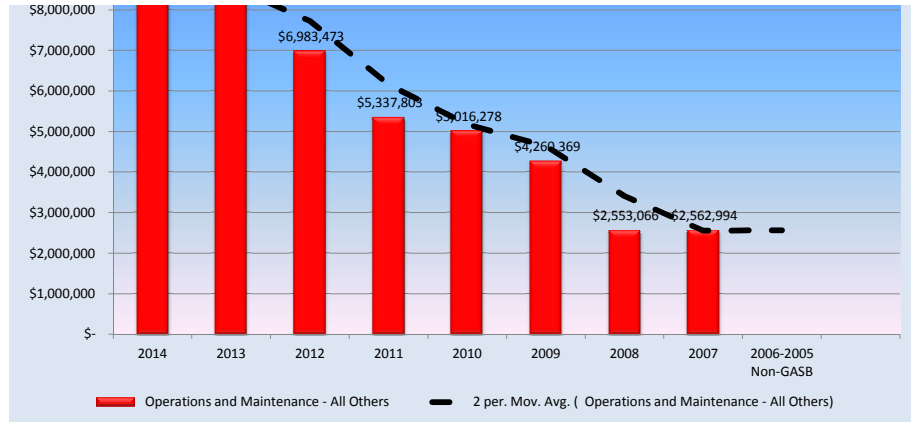
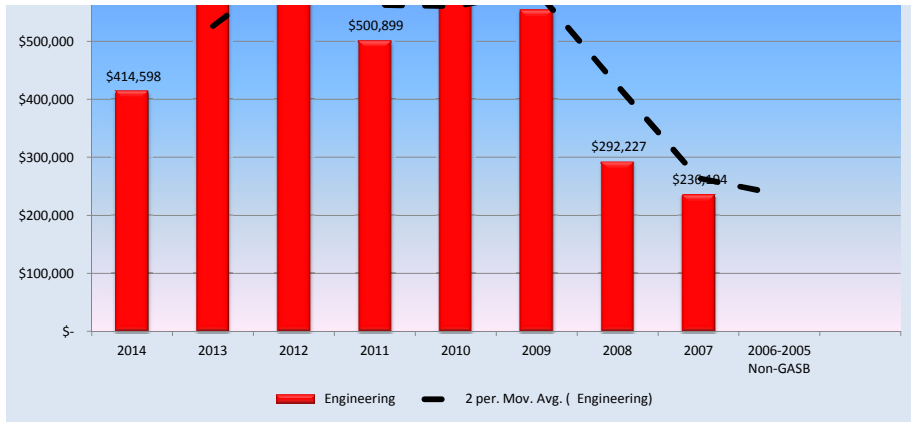


Exhibit 'J'



Historical Major Program Expenditure Graphs