

Summit County Municipal Governmental Funds Analysis Fiscal Year 2011 - Audited Reports

Description	Twinsburg	New Franklin	Hudson	Norton	Barberton	Tallmadge	Cuyahoga Falls	Green	Stow	Akron	Macedonia	Municipal Average (1)	Municipal Total Average % (1)
Revenues:													
Property Taxes	\$ 1,316,496		\$ 4,638,581	\$ 1,683,465	\$ 1,392,398	\$ 2,252,159	\$ 10,213,088	\$ 1,528,428	\$ 7,439,333	\$ 24,111,972	\$ 2,206,374	\$ 5,162,027	9.7%
Municipal Income Tax	\$ 20,254,599		\$ 16,687,811	\$ 4,645,951	\$ 11,199,981	\$ 7,893,880	\$ 18,672,207	\$ 18,235,315	\$ 12,510,420	\$ 135,345,234	\$ 6,828,506	\$ 22,933,991	42.9%
Other Local Taxes	\$ 119,445	\$ 3,698,367					\$ 488,319	\$ 1,429,474		\$ 69,069,816	\$ 637,743	\$ 6,858,469	12.8%
Intergovernmental	\$ 2,479,117	\$ 2,457,488	\$ 5,973,062	\$ 2,256,857	\$ 6,284,638	\$ 3,385,703	\$ 10,650,528	\$ 4,175,555	\$ 7,229,340	\$ 53,637,165	\$ 2,762,764	\$ 9,208,383	17.2%
Charges for Services	\$ 1,557,010	\$ 414,052	\$ 1,324,507	\$ 665,220	\$ 2,061,212	\$ 2,201,320	\$ 5,052,585	\$ 866,219	\$ 989,297	\$ 24,002,116	\$ 1,543,201	\$ 3,697,885	6.9%
Licenses & Permits	\$ 483,159	\$ 122,592		\$ 33,694	\$ 556,560		\$ 828,291	\$ 476,604	\$ 610,777	\$ 7,682,875	\$ 282,697	\$ 1,007,023	1.9%
Fines & Forfeitures	\$ 108,670	\$ 3,200	\$ 56,616	\$ 170,662	\$ 414,678	\$ 425,414	\$ 342,541	\$ 25,918	\$ 3,318,885		\$ 440,091	\$ 482,425	0.9%
Special Assessments	\$ -		\$ 325,369	\$ 160,343	\$ 154,792	\$ 115,692	\$ 267,848	\$ 78,011	\$ 79,284	\$ 6,312,847	\$ 398,930	\$ 717,556	1.3%
Investment Income	\$ 49,544	\$ 2,555	\$ 626,815	\$ 6,412	\$ 37,271	\$ 33,536	\$ 310,736	\$ 731,445	\$ 81,151	\$ 772,109	\$ 70,129	\$ 247,428	0.5%
Reimbursements Received	\$ 521,453	\$ 36,885			\$ 555,990			\$ 70,398	\$ 293,509			\$ 134,385	0.3%
Miscellaneous Income	\$ 209,876	\$ 14,577	\$ 198,847	\$ 179,916	\$ 458,214	\$ 99,492	\$ 1,317,232	\$ 958,663	\$ 625,040	\$ 28,533,349	\$ 142,490	\$ 2,976,154	5.6%
Total Revenues	\$ 27,099,369	\$ 6,749,716	\$ 29,831,608	\$ 9,802,520	\$ 23,115,734	\$ 16,407,196	\$ 48,143,375	\$ 28,576,030	\$ 33,177,036	\$ 349,467,483	\$ 15,312,925	\$ 53,425,727	100.0%
Expenditures:													
Security of Persons & Property	\$ 6,862,438	\$ 3,846,717	\$ 6,336,673	\$ 3,763,267	\$ 9,773,245	\$ 6,188,031	\$ 18,750,985	\$ 7,717,517	\$ 12,993,041	\$ 110,814,070	\$ 4,666,378	\$ 17,428,397	31.4%
Public Health	\$ -	\$ 124,424	\$ 485,700	\$ 69,907	\$ 9,531	\$ 64,500		\$ 272,864	\$ 473,722	\$ 3,957,653	\$ 126,339	\$ 507,695	0.9%
Leisure Time Activities	\$ 2,018,923	\$ 28,277	\$ 1,045,882	\$ 140,871	\$ 1,066,909	\$ 1,691,805	\$ 2,214,325	\$ 690,620	\$ 1,551,330	\$ 5,480,847	\$ 1,417,839	\$ 1,577,057	2.8%
Community Development	\$ 1,236,221	\$ 120,583	\$ 1,771,370	\$ 136,317	\$ 2,676,716	\$ 277,805	\$ 2,605,718	\$ 876,986	\$ 1,055,196	\$ 77,037,268	\$ 1,045,452	\$ 8,076,330	14.5%
Basic Utility Services	\$ 121,068										\$ 206,701	\$ 29,797	0.1%
Transportation	\$ 5,150,130	\$ 1,726,937	\$ 2,619,938	\$ 1,382,450	\$ 1,398,722	\$ 1,480,892	\$ 3,751,166	\$ 5,073,329	\$ 2,736,071	\$ 71,513,740	\$ 1,634,766	\$ 8,951,649	16.1%
General Government	\$ 4,795,606	\$ 862,247	\$ 5,695,358	\$ 2,039,058	\$ 4,345,238	\$ 3,051,404	\$ 6,941,671	\$ 5,695,648	\$ 8,016,135	\$ 42,400,285	\$ 2,112,577	\$ 7,814,112	14.1%
Capital Outlay	\$ 874,448	\$ 358,667	\$ 5,253,540	\$ 365,560	\$ 1,556,168	\$ 1,639,318	\$ 7,999,729	\$ 1,629,063	\$ 3,300,320		\$ 397,357	\$ 2,124,925	3.8%
Debt Service	\$ 2,924,599	\$ 31,114	\$ 4,013,612	\$ 2,608,328	\$ 1,345,923	\$ 1,252,030	\$ 1,538,328	\$ 4,007,189	\$ 1,773,586	\$ 77,894,726	\$ 1,872,371	\$ 9,023,801	16.2%
Total Expenditures	\$ 23,983,433	\$ 7,098,966	\$ 27,222,073	\$ 10,505,758	\$ 22,172,452	\$ 15,645,785	\$ 43,801,922	\$ 25,963,216	\$ 31,899,401	\$ 389,098,589	\$ 13,479,780	\$ 55,533,761	100.0%
Operating Income (Loss)	\$ 3,115,936	\$ (349,250)	\$ 2,609,535	\$ (703,238)	\$ 943,282	\$ 761,411	\$ 4,341,453	\$ 2,612,814	\$ 1,277,635	\$ (39,631,106)	\$ 1,833,145	\$ (2,108,035)	
Other Financing Sources (Transfers)	\$ 767,391	\$ 20,035	\$ 1,943,368	\$ 1,465,810	\$ 24,435	\$ 110,859	\$ (2,008,724)	\$ 7,264,280	\$ (44,465)	\$ 19,105,275	\$ 100,638	\$ 2,613,537	
Net Change in Fund Balance	\$ 3,883,327	\$ (329,215)	\$ 4,552,903	\$ 762,572	\$ 967,717	\$ 872,270	\$ 2,332,729	\$ 9,877,094	\$ 1,233,170	\$ (20,525,831)	\$ 1,933,783	\$ 505,502	
Fund Balance (Deficit) Beginning of Year	\$ 22,227,873	\$ 3,533,385	\$ 13,602,954	\$ 5,384,594	\$ 6,801,825	\$ 6,025,805	\$ 18,899,604	\$ 38,429,744	\$ 11,126,429	\$ 140,430,717	\$ 4,835,103	\$ 24,663,458	
Fund Balance (Deficit) End of Year	\$ 26,111,200	\$ 3,204,170	\$ 18,155,857	\$ 6,147,166	\$ 7,769,542	\$ 6,898,075	\$ 21,372,889	\$ 48,306,838	\$ 12,359,599	\$ 119,904,886	\$ 6,768,886	\$ 25,181,737	
Ending Fund Balance as % of Expenditures (1)	108.9%	45.1%	66.7%	58.5%	35.0%	44.1%	48.8%	186.1%	38.7%	30.8%	50.2%	45.3%	
<i>Data Source: Audited Financial Reports - Ohio State Auditor GAAP Basis Governmental Funds</i>													
<i>(1) Calculated Fields</i>													