



Insulated Panel Council
Australasia Ltd™



Press Release 24/04/2017 (for immediate release)

Insurance Breakthrough for Insulated Panels

Companies building with insulated panels have long been hit with some of the highest insurance premiums across the construction industry, but a new insurance facility is set to change that.

The Insulated Panel Council Australasia (IPCA) has joined with insurance broker AB Phillips to finally offer users of Insulated Sandwich Panels (ISP) competitive rates.

The industry body says decades of conflicting information about increased fire risks have kept premiums high.

IPCA Chief Executive Officer Ron Lawson says “The new insurance facility will restore confidence in the market. Insulated panels are safe and reliable, impartial analysis of readily available information and product testing dispels long held insurance industry misconceptions regarding panel performance. It is pleasing to see that a progressive insurance industry is now taking this approach.”

The new insurance facility is based on the IPCA Industry CODE of Practice and will be offered to all companies wishing to insure both new and existing CODE Compliant Insulated Panel facilities that have obtained CODE certification.

Mr Lawson explained that the certification must either be CODE Compliant by having the facility built in accordance with the CODE or retro fitted facilities to conform to the CODE in the case of renewals.

“This facility is robustly underpinned by years of research, development and innovation by industry in collaboration with third party independent bodies that have performed this work over a considerable period of time,” he said.

Further details of the facility can be found on the websites of IPCA and AB Phillips.