Mortgage Origination Regulatory Council of South Africa

CALL FOR NOMINATIONS

TIMELINE

Date	Activity
31 October 2025	Cut-Off Date for Corporate, Key Individual and Practitioner Membership Applications to be received by MORCSA
4 November 2025	Record Date – the date upon which those who hold valid Membership on such date will be entitled to nominate/vote. AGM Notice, Agenda and Call for Nominations to be circulated to all MORCSA Members.
4 to 18 November 2025	**Nominations for Directors to be submitted before midnight on 18 November 2025.**
25 November 2025	Annual General Meeting to be held at 09h00 via ZOOM where *inter alia* the nominated directors will be appointed and/or confirmed by ordinary resolution of the Voting Members.

PURPOSE

The Mortgage Origination Regulatory Company of South Africa NPC (MORCSA) is seeking nominations for the appointment of Directors to its Board in line with its Memorandum of Incorporation (MOI).

MORCSA Corporate members who satisfy the requirements set out in the MOI to nominate directors are hereby invited to nominate individuals they think would be suitable for the position/s.

MORCSA seeks professional individuals who can bring diversity, expertise and capacity to contribute to advancing its purpose and objectives through service on its Board.

KEY NOTES ON ELECTING PROCESS

Each Voting Member that **employs more than 50 (fifty) Practitioner Members** (“**Single Electing Members**”) shall be entitled to nominate and have appointed / elected one director to the Board and each such director shall be entitled to one vote at any meetings of the Board, provided that the Single Electing Members shall collectively be entitled to appoint up to a maximum of 5 (five) directors. Should there be more than 5 (five) such Single Electing Members, then the 5 (five)

that employ the greatest number of Practitioner Members shall have the nomination and appointment right

The Voting Members (other than the Single Electing Members that have the right to nominate/appoint a director above) that collectively employ more than 50 (fifty) Practitioner Members ("**Collective Electing Members**") shall be entitled to collectively elect one director to the Board **for each set of 50 (fifty) Practitioner Members** collectively employed by them and each such director shall be entitled to one vote at any meetings of the Board, provided that the Collective Electing Members shall collectively be entitled to appoint up to a maximum of 5 (five) directors. Should more than 5 (five) such Collective Electing Members (individually or collectively) be entitled to appointment of a director, then the 5 (five) Collective Electing Members (individually or collectively) **that employ the greatest number of Practitioner Members** shall have the nomination and appointment right.

Voting Members are required to employ more than 5 (five) Practitioner Member.

Based on the number of Voting Members registered as Members at the Record Date, the number of votes (i.e. number of Practitioner Members employed that **will guarantee a Director appointment by the Collective Elective Members is 66 votes**.