

Court Street @DaBeach

6145 Court Street
Purchase | Build out | Resale

6/14/2019 All numbers are estimated

Bank Loan Interest Only 6% Draw Flowchart

1.0% loan Origination Fee estimate

6 % on each draw (I/O) from date of draw - Quoted 5 7/8%

2 homes built @ \$1,130,000 Loan Amount

Draw #	Draw Amount	LOAN BALANCE	Draw Description	Duration (months)	Interest
1	\$50,000	\$50,000	Demo, LRDO, Survey, Permits x 2	18 1.5	\$4,500
2	\$100,000	\$150,000	Site Foundation x 2	16 1.3	\$8,000
3	\$200,000	\$350,000	1st Floor Stack x 2	14 1.167	\$14,000
4	\$200,000	\$550,000	2nd Floor Stack x 2	13 1.083	\$13,000
5	\$100,000	\$650,000	Roof Over x2	12 1	\$6,000
6	\$200,000	\$850,000	Exterior Finish x2	10 0.833	\$10,000
7	\$100,000	\$950,000	Interior Finish/Appliances x2	8 0.667	\$4,000
8	\$100,000	\$1,050,000	Pool and Cage	5 0.417	\$2,500
9	\$50,000	\$1,100,000	Driveway and Walk	2 0.167	\$500
10	\$30,000	\$1,130,000	Landscape Final Draw	1 0.083	\$150
					\$62,650
Loan Origination Fee				1.00%	\$11,300
					<u>\$73,950</u>