

GPDI LOAN/GRANT FUND SOURCES

SOURCE	LOAN or GRANT	HOW THE PROGRAM WORKS . . .
Local loans	Banks . . .	Banks come first! <i>GPDI provides packaging for conventional in-house bank loans. GPDI paperwork sharing with banks reduces application time.</i>
U.S. Small Business Administration (SBA) loan funds	503*	Discontinued . SBA direct financing for up to 40% for fixed asset financing at fixed rate and fixed term loan. Bank provided 50% financing and Borrower provides at least 10% cash injection.
	504	Available through banks/certified development companies (CDC). Replaced 503, SBA/CDC direct financing for up to 40% for fixed asset financing at fixed rate and fixed term of 10, 20 or 25 years. Bank provides 50% financing and Borrower provided 10-,15- or 20% injection.
	7(a) Standard Loan	Available through banks. Loan guaranty to banks for fixed asset and/or working capital loans, maximum loan/\$5,000,000 (75% guaranty up to \$3,750,000). Fixed or variable, fees apply.
	7(a) Express	Small bank loans. Speedy guaranty for fixed asset and/or working capital loans up to \$500,000.
	7(a) Comm Advtg	Small loan though banks (pilot). Community Advantage 7(a) loan guaranty to 85% and up to \$350,000.
	ML	SBA microloan available statewide by SCKEDD. Up to \$50,000. Profit/non-profit. Interest varies.
	EIDL	Emergency Injury Disaster Loan. Federal disaster areas. Small business, co-op, private non-profits who suffered substantial losses. On-line application. 3.750% fixed for 30 years.
	CAPLines	Available through banks. Line of credit up to \$5 million with partner bank, SBA 50% guarantee.
	7(a) Exp Vet*	Discontinued . Available through banks. Express up-front fee. Military and/or spouses; widows.
	LowDoc*	Discontinued . Loan guaranty to Banks for projects up to \$150,000, has 7(a) requirements.
	SLC*	Discontinued . Loan guaranty to Banks for Seasonal Line of Credit.
U.S. Department of Agriculture (USDA) loan funds, loan/grant	B & I	Business and Industry. Guaranteed loans for banks for fixed asset, working capital. Collateral tests.
	FSA OL*	Discontinued . Farm Services Agency Operating Loan. Fixed asset and working capital loans.
	RUS/REDLG	Rural Economic Development Loan/Grant. Zero-interest loan via rural utilities. Irrevocable credit req.
	VAPG	Value Added Producer Grant. Planning/working capital grant competition for new entrants.
	HPG	Housing Preservation Grant. Low income housing rehabilitation.
	REAP	Rural Energy for America Program. Up to 75% loan/25% grant for energy efficiency/improvement.
GPDI in-house loan funds	EDA/LRLF	U.S. Dept. of Commerce EDA (defederalized) now GPDI fund. \$150,000 cap, match. Davis-Bacon
	IRP/LRLF*	Discontinued . USDA Intermediary Relending Program. GPDI in-house loan fund.
	RBEG/LRLF	USDA Rural Business Enterprise Grant. GPDI in-house loan fund.
	TAX/LRLF	State of KS Tax Credit Program now GPDI in-house loan fund. \$150,000 cap. 15 yr. max. (real estate)
County or City local revolving loan funds	CDBG-ED/LRLF*	Discontinued . Community Development Block Grant Micro Loan. Locally controlled/operated loan fund for direct business loans. Grants received 1982 to 1988 may loan to businesses other than original borrower. Municipal grant RLF received from 1988 to present, must be re-loaned to original borrower. \$100,000 limit from either city or county. County/city cannot be combined. Requires one job per \$35,000 loan, LMI, environmental clearance, public bidding, \$200,000 lifetime limit, 50/50 match. Cities of Dodge City (2), Garden City (\$25,000/job) Great Bend (2), Spearville. Counties of Ford, Finney.
	CDBG-ML/LRLF*	Discontinued . Micro Loan Grant to counties for microenterprise loans. \$15,000, no match. \$25,000, 50-50 match over \$15,000 to \$25,000. \$45,000 lifetime. Must meet low to moderate income requirements (LMI), environmental clearance. Counties of Hamilton, Hodgeman, Meade, Pratt, Rush, Scott.
	RBEG/LRLF	USDA Rural Business Enterprise Grant direct loans. City of Jetmore; Counties of Meade, Kiowa, Wichita.
	EZ/EC	USDA Empowerment Zones/Enterprise Communities. Wichita County only.
	CDBG-ED/ML ER	Discontinued . COVID Emergency Response loan. County/city picked choice of low rate. Term three-yr.
NetWork Kansas loan funds	E-COMM	E-Community. Sponsored by NetWork Kansas, new or existing businesses. For-profit only; \$50,000 cap. 60% E-Comm to 40% public/private match. 4% interest 1-4 yrs., 6% 6-10 yrs. Six-month match lookback. Counties of Edwards, Finney, Ford, Gray, Greeley, Hodgeman, Kiowa, Morton, Pawnee, Scott, Seward, Stafford, and Wichita. Cities of Great Bend, Hoisington. Application/review by local eco. development orgs. Initial principal reduction (up-front grant) 15% (0-5 yrs.); 16% (6-10 yrs.) based on loan review scoring.
	KCIF	Kansas Community Investment Fund. New/existing. \$100,000 cap. 60/40 match to public/private/grant. 4% 1-5 yrs., 6% 6-10 yrs. For-profit/non-profit/govt. Must support healthy community. Statewide.
	KHFI	Kansas Healthy Food Initiative. Loan and partial loan-to-grant up to 15%. Food projects/healthy food.. Collateralized. Pre-app screening requirement. 5% equity inject. Can stand alone. Statewide.
	EDA/LRLF NE KS	U.S. Dept. of Commerce Economic Development Administration (EDA). One-third match. Up 15-yr. term. Counties of Clay, Douglas, Franklin, Jackson, Jefferson, Johnson, Leavenworth, Lyon, Marshall, Miami, Morris, Nemaha, Osage, Pottawatomie, Shawnee, and Wabaunsee. May stand alone w/bank turnaround.
	GROWKS (select E-Communities)	Minority/women-led Starter Loan matches 200% of bank loan/\$100,000 cap. Rural/urban distressed matches 150% of bank loan/\$250,000 loan cap. Minority/women-led Growth Loan matches 25% of bank loan/\$250,000 cap. Community Asset Loan matches 15% of bank loan/\$250,000 cap. Target Sector Loan matches 10% of bank loan/\$1 million cap. 4.000% 1-5 years; 6.000% 6-10 years. Socially/Economically Disadvantaged Individuals (SEDI) requirements. U.S. Treasury due diligence; 3-month match lookback.
	GROWKS loans)	Initial principal reduction (up-front grant) 15% (0-5 yrs.); 16% (6-10 yrs.) based on loan review scoring.
	EMPR	Empower Fund Pilot Program. Dodge City, Liberal, Wichita. New/existing 51% racial-minority owned businesses. \$15,000 cap. 4%, four years. Application/review by local economic development organizations.
	VC	Venture Capital team access. Connections to VC partners/funds throughout state. VC consulting.
	MULTI*	Discontinued . Kansas Capital Multiplier Fund. New/existing businesses. \$100,000 cap to match 10%/20% MW.B 4% up to 5 yrs., 6% women/minority match 6 to 10 yrs. For-profit only. Statewide.
	HIRE*	Discontinued . Hospitality industry COVID 2020 loan. 0% interest, three-yr. payback.
	RESTART*	Discontinued . COVID loan. \$20,000, no match, 2% interest, 48-month term, four-month deferment.
	SUK*	Discontinued . StartUp Kansas. Kansas Center for Entrepreneurship, up to 60% match for new and existing businesses. \$45,000 cap, required 40% public fund match. For-profit, statewide. Replaced by GROWKS.
State of Kansas City/County Community Development Block Grants (CDBG) and business loan-to-grant (CDBG/ED)	CDBG/ED loan-to-grant (municipal-sponsor business loan)	Economic Development loan-to-grant. Grant program city/county, becomes direct business loan to eligible business. Minimum \$100,000/\$750,000 cap. One job per \$35,000 of loan, LMI, environmental required. Business loan: 6.5-, 10-, 15-yr. Non-retail infrastructure: 1/4 payback, 10-yr. 0%; Retail: 1/2 payback, 10-yr. 0%. Limit two/location. No combining w/other CDBG funds. Details may change.
	CDBG/CI grant	Community Improvement grant program to a county or city for public infrastructure.
	CDBG/HO grant	Housing grant program to a city for housing rehabilitation.
	CDBG/ND grant	Neighborhood Development grant program for city housing and infrastructure activities.
	CDBG/IT grant	Urgent Need grant program to a city or county due to emergency within last six months.
	CDBG/ML* loan	Discontinued . Micro Loan Grant to Counties for microenterprise loans.
	CHDO grant	Community Housing Development Organization--Grant program to CHODO for housing projects.
	COM REHAB grant	CDBG Commercial Rehabilitation grant program for downtown renovation.
	KAN STEP grant*	Discontinued . Kansas Small Towns Environment Program--Infrastructure grant utilizing volunteer help.
	CDBG CV grant*	Discontinued . COVID business grant. County/city grants awarded by Commerce.
U.S. Economic Develop. Admin.	EDA grant	EDA grant program for public works projects related to a business development project or or technical assistance, sometimes limited to EDA-defined distressed cities and counties.
KDHE grants	KDHE grant	Kansas Department of Health and Environment--Aid to Local (ATL) grants for municipalities/non-profits.

*No longer available.

FS2/word data/county presentations/zz

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