

Economics in U.S. History

Volume #2: A Young Nation (1765 - 1877)

1. Which to be? Tory or Patriot?

Choices, costs, benefits, consequences, incentives, opportunity costs

2. The American Revolution: One Tax Too Many

Local, state, and federal taxes

3. Why were the Colonies frustrated with England?

Taxes and trade restrictions

4. Writing the Constitution Was Hard

Costs and benefits, trade-offs

5. The Constitution: What Freedoms Did the Framers Want?

Economic freedom, costs and benefits, trade-offs, entrepreneurship

6. Lewis and Clark: Why Did They Go Exploring?

Costs and benefits, scarcity, opportunity cost, natural, capital, and human resources, incentives, trade

7. Inventors: Dreaming Up New Ideas

Inventors, entrepreneurs, producers, consumers, risk, profit, productivity, increasing productivity

8. How Eli Whitney Made Cotton King

Productivity, labor, capital resources, profit, loss

9. The Manufacturing North

Productivity, entrepreneurs, capital resources, profits

10. Supply and Demand Set the Farmer's Price

Income, profit, buyers, sellers, demand, supply, law of demand, law of supply, market price

11. The Changing Price of Cotton

Demand, supply, law of demand, law of supply, market price, changes in demand and supply

12. On the Plantation

Choices, costs, benefits, consequences, incentives, economic freedom, voluntary exchange

13. Lincoln at Gettysburg

Opportunity cost, costs and benefits

14. The Pioneers Headed West

Choice, incentives, opportunity cost, costs and benefits

15. A Good Job for Government!

Taxes, role of government, goods and services provided by government, scarcity, opportunity cost

16. From Farms to Cities: The Amazing Farmers Mystery

Productivity, investment, human capital, real capital, technology