

The National Standards in Economics

Correlated to

Adventures in Economics and U.S. History, Volume 3

Lessons in Volume 3→

National Standards ↓	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1. Scarcity and choice	X	X	X	X	X		X	X	X	X	X	X	X	X	X	X
Marginal costs/benefits		X	X							X	X		X	X		
3. Allocation of goods/services												X				
4. Role of incentives	X	X	X						X	X	X	X	X	X	X	X
5. Gains from trade							X									X
6. Specialization and trade				X	X										X	X
7. Markets—price/quantity						X				X		X			X	X
8. Price in the market system			X			X						X			X	
9. Role of competition				X												
10. Economic institutions			X			X	X		X	X			X			
11. The role of money						X	X									X
12. The role of interest rates						X	X									
13. Resources and income		X			X			X	X	X				X	X	
14. Profit and the entrepreneur	X	X		X	X											
15. Economic growth						X									X	X
16. The role of government				X	X	X	X	X	X		X	X		X	X	X
18. Macro-Income/ Employment		X							X	X						
19. Unemployment and Inflation		X							X	X	X		X	X	X	