

**HIGHLANDS PROPERTY OWNERS' ASSOCIATION, INC.**  
**SPECIAL MEETING OF BOARD OF DIRECTORS**  
**SEPTEMBER 26, 2020**

A Special Meeting of the Board of Directors of the Highlands Property Owners' Association, Inc. (the "Association") was held outdoors at the Highlands Pavilion, White Bluff Resort on Lake Whitney, on Saturday, September 26, 2020 at 2:00 pm. Members of Association were properly notified of the meeting and were invited to attend. The Agenda for this meeting is attached to these minutes.

Gerry Mayer, President and Director of the Association, called the meeting to order at 3:00 pm and began by acknowledging the other Board members in attendance, Tommy Edgar and Michael Pollard, and declared that a quorum existed.

Mr. Mayer proceeded with the election of officers to a one-year term for 2020-2019. The following slate of officers was submitted for election:

- Gerry Mayer, President;
- Tommy Edgar, Vice President; and
- Michael Pollard, Secretary/Treasurer

A motion was made, seconded and unanimously approved to elect the above-named persons as officers of the Association for a term of one year or until their respective successors are duly elected.

The next order of business was to approve the Association's 2020 Operating Budget (copy attached to these minutes). Mr. Mayer stipulated that each Director had the opportunity to participate in the budget process and to ask questions about the estimates and assumptions used in its preparation. A motion was made, seconded and unanimously approved to approve the 2020 Operating Budget with total expenditures of \$43,885.

The Special Meeting was adjourned at 3:05 pm.