

St. Monica Catholic Church
Online Giving

Greetings, and thank you for your interest in online giving as the preferred method of making your regular weekly contribution to St. Monica Church. We understand that online giving represents a new way of doing things and many may feel unsure about the technology or you're just more comfortable with using envelopes, checks, and everything that goes with that method of giving.

Before we explain how easy, convenient, secure, and cost effective the new way of giving is, let's take note of the time, effort, and cost of the old way of giving using envelopes and checks.

First, the church incurs the expense of printing and mailing envelopes to parishioners. Next, you receive and fill it out the envelope along with writing a check to accompany the envelope. Then you bring it to church with you and put it in the collection basket. Next, the counting team retrieves the collection basket and commences a fairly detailed process of tabulating all collections in the correct categories, completing necessary paperwork, and preparing the deposit for the bank. Keep in mind this process involves the counting of cash and checks and you must ensure that strict categorization and accounting protocols are followed. Once the deposit reaches the bank our prayer is that their totals match ours. If everything is done right, the totals match and you get to repeat this entire process the very next week!

Our proposal of moving to online giving would eliminate most of what took place above with the old way of giving and replace it with something that after it's set up, you absolutely do not need to do anything at all! Literally, this requires no effort or time after it's set up. So, what we're proposing is a way to save time, save money, and still receive the reporting we need to track contributions. And here's the kicker, the vast majority of organizations using this online giving tool experienced significant increases ranging from 30% to literally over 100% in their total contributions! They were able to accomplish this simply because of eliminating the old way of giving and replacing it with something easy and convenient.

In conclusion, we have an opportunity as a parish community to improve our financial processes and our bottom line results in terms of contributions to the church. We recommend moving in that direction but we cannot do this successfully without the cooperation and participation of you, the parishioner. We ask for your participation and we commit to providing workshops, assistance with sign up, and any other help and/or encouragement you may need to take that leap of faith to online giving!

Our finance council members will be at the back of the church to help you set up an online account absolutely free!! There be at the back for the next 3 weeks to make sure we are all covered.

To make it even easier and convenient for you, we have a QR code in bulletin. Just scan the QR code with your phone camera and it will prompt you to fill in your information. We can do this.....St. Monica!!

St. Monica's Catholic Church
Financial Report
September 30, 2024

| Income | Actual | Budget | Difference |
|---------------------------------|----------------|---------------|---------------|
| Contributions | 71,636 | 69,406 | 2,230 |
| Development/Fundraising | 11,561 | 1,300 | 10,261 |
| Operations | 8,840 | 4,015 | 4,825 |
| Ministry & Program Fee | 3,488 | 3,300 | 188 |
| Other Income | 0 | 0 | 0 |
| Total income | 95,525 | 78,021 | 17,504 |
| | | | |
| Expenses | | | |
| Personnel | 33,909 | 33,461 | 448 |
| Building & Grounds | 24,373 | 23,017 | 1,356 |
| General Operations | 33,582 | 25,091 | 8,491 |
| Prayer & Worship | 1,512 | 1,532 | (20) |
| Religious Education | 355 | 0 | 355 |
| Social Ministry | 3,029 | 2,760 | 269 |
| Extraordinary Expenses | 11,776 | 0 | 11,776 |
| Total Expenses | 108,536 | 85,861 | 22,675 |
| | | | |
| Net Income (Loss) | | | |
| | | | |
| Savings with the Diocese | 179,737 | | |