

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Moro City Council will be held on June 7, 2022 at 7:00 pm at Moro City Hall located at 104 1st Street in Moro, Oregon.

Remote attendance will also be supported. The purpose of this meeting is to discuss

the budget for the fiscal year beginning July 1, 2022 as approved by the City of Moro Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 104 1st Street Friday, between the hours of 8:00 a.m. and 4:00 p.m. or online at www.cityofmoro.net. Any person may appear at the meeting and discuss the proposed programs, and the use of state shared revenues with the Budget Committee. This budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2020-2021	Adopted Budget This Year 2021-2022	Approved Budget Next Year 2022-2023
Beginning Fund Balance/Net Working Capital	681,001	683,425	878,417
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	351,020	276,300	347,210
Federal, State and all Other Grants, Gifts, Allocations and Donations	357,825	197,000	337,900
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	112,000	109,013	283,414
All Other Resources Except Current Year Property Taxes	13,383	135,937	144,313
Current Year Property Taxes Estimated to be Received	91,221	85,000	90,000
Total Resources	1,606,450	1,486,675	2,081,254

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	155,482	239,658	276,892
Materials and Services	179,161	305,774	347,725
Capital Outlay	239,797	618,130	946,447
Debt Service	107,004	107,005	107,005
Interfund Transfers	112,014	109,013	283,414
Contingencies	0	67,000	80,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure		40,185	39,771
Total Requirements	793,458	1,486,765	2,081,254

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
General Fund	226924.00	325400.00	566400.00
FTE	0.51	0.45	0.62
Street Fund	231177.00	109600.00	150600.00
FTE	0.30	0.26	0.33
Water Fund	188266.00	390300.00	539000.00
FTE	0.62	0.62	0.95
Wastewater/Sewer Fund	138179.00	434930.00	552700.00
FTE	0.62	0.62	0.95
Cemetery Fund	5898.00	17807.00	15892.00
FTE	0.10	0.20	0.15
Cemetery Permanent Fund	14.00	40198.00	39785.00
FTE	0.00	0.00	0.00
Equipment Reserve Fund	3000.00	117541.00	150632.00
FTE	0.00	0.00	0.00
Fire Truck Reserve Fund	0.00	50989.00	66245.00
FTE	0.00	0.00	0.00
Phase 2 Water Bond	0.00	0.00	0.00
FTE	0.00	0.00	0.00
Total Requirements	793,458	1,486,765	2,081,254
Total FTE	2.15	2.15	3.00

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

No changes in activities or sources of financing.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2020-2021	Rate or Amount Imposed This Year 2021-2022	Rate or Amount Approved Next Year 2022-2023
Permanent Rate Levy (rate limit 5.5232 per \$1,000)	5.5232	5.5232	5.5232
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$1,008,443	

Total	\$1,008,443	
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