

City of Moro, Oregon

A public meeting of the Moro City Council will be held on June 4, 2024 at 7:00 pm at Moro City Hall located at 104 1st Street in Moro, Oregon. Remote attendance will also be supported, view website for link. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the City of Moro Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 104 1st Street M-Th, between the hours of 8:00 a.m. and 4:00 p.m. or online at www.cityofmoro.net. Any person may appear at the meeting and discuss the proposed programs, and the use of state shared revenues with the Budget Committee. This budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2022-2023	Adopted Budget This Year 2023-2024	Approved Budget Next Year 2024-2025
Beginning Fund Balance/Net Working Capital	963,010	1,280,791	1,526,578
Fees, Licenses, Permits, Fines, Assessments & Other Service	510,620	295,940	376,150
Federal, State and all Other Grants, Gifts, Allocations and	245,141	217,000	708,827
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	283,400	158,900	354,000
All Other Resources Except Current Year Property Taxes	15,530	149,887	100,000
Current Year Property Taxes Estimated to be Received	104,179	91,600	104,000
Total Resources	2,121,880	2,194,118	3,169,555

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	233,520	295,167	375,249
Materials and Services	196,014	359,100	460,953
Capital Outlay	69,568	1,230,180	1,809,016
Debt Service	61,230	61,230	66,730
Interfund Transfers	117,345	137,000	354,000
Contingencies	0	70,000	60,372
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future	0	41,441	43,235
Total Requirements	677,677	2,194,118	3,169,555

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM

Name of Organizational Unit or Program FTE for that unit or program			
General Fund	\$155,744.00	\$427,500.00	\$672,572.00
FTE	0.62	0.62	0.62
Street Fund	\$53,783.92	\$143,000.00	\$449,876.00
FTE	0.33	0.33	0.33
Water Fund	\$282,335.45	\$677,700.00	\$886,664.00
FTE	0.95	0.95	0.95
Wastewater/Sewer Fund	\$182,594.68	\$638,200.00	\$834,843.00
FTE	0.95	0.95	0.95
Cemetery Fund	\$3,219.22	\$16,317.00	\$18,689.00
FTE	0.15	0.15	0.15
Cemetery Permanent Fund	0	\$41,441.00	\$43,235.00
FTE			
Equipment Reserve Fund	0	\$178,160.00	\$178,235.00
FTE			
Fire Truck Reserve Fund	0	\$71,800.00	\$85,441.00
FTE			
Phase 2 Water Bond	0	0	0
FTE			
Total Requirements	\$677,677	\$2,194,118	\$3,169,555
Total FTE	3.00	3.00	3.00

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

No changes in activities or sources of financing.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2022-23	Rate or Amount Imposed this year 2023-24	Rate or Amount Approved Next Year 2024-25
Permanent Rate Levy (rate limit 5.5232 per \$1,000)	5.5232	5.5232	5.5232
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 01	Estimated Debt Authorized, But not incurred on July 01
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$905,682	\$100,000.00
Total	\$905,683	\$100,000.00