

ORDINANCE

**AN ORDINANCE ESTABLISHING THE TAX
RATE FOR THE CITY OF DRAKESBORO**

WHEREAS, the City of Drakesboro in order to establish its tax rate on real and personal properties for the year 1994 enacts this Ordinance.

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES and pursuant to applicable Kentucky Revised Statutes, the City of Drakesboro does hereby ordain as follows:

1. The tax rate for real estate situated in the City of Drakesboro, Muhlenberg County, Kentucky, for the year 1994 shall be \$0.306 per \$100 evaluation as established by the Property Valuation Administrator for Muhlenberg County.

2. The tax rate for tangible/personal property, including automobiles and boats, situated in the City of Drakesboro, Muhlenberg County, Kentucky, for the year 1994 shall be \$0.307 per \$100 evaluation as established by the Property Valuation Administrator for Muhlenberg County.

3. The tax rate for intangible property situated in the City of Drakesboro, Muhlenberg County, Kentucky, for the year 1994 shall be \$0.307 per \$100 evaluation as established by the Property Valuation Administrator for Muhlenberg County.

This Ordinance shall be effective from and after the day of its passage and publication.

CITY OF DRAKESBORO, KENTUCKY

BY: Kenneth Neil Litton
KENNETH NEIL LITTON, MAYOR

ATTEST:

Arena Johnson
ORENA JOHNSON, CLERK

The foregoing Ordinance was read and first approved at a meeting of the City Council on the 6th day of October, 1994, and at a second reading on the 7th day of October, 1994, and was then submitted by the Clerk of the City of Drakesboro, Kentucky, for publication in accordance with Kentucky Revised Statutes.

Arena Johnson
ORENA JOHNSON, CLERK
CITY OF DRAKESBORO, KY