



Lot Reservation

Date: _____

Real Estate Agent: _____

Buyer Name(s): _____

Lender (if applicable): _____

Deposit Amount: **\$2,500.00**

Lot Number to Reserve: _____

Address: _____

Tentative House Plan: _____

Reservation Expiration Date/Time: _____

This reservation will automatically expire 5 business days from the date listed above.

If an agreement cannot be reached or an extension agreed upon by both parties, the Buyer will receive deposited funds back in full.

However, a 48-hour bump clause will be automatically activated. If Buyer wants to keep the lot once the bump clause has been activated, they must commit immediately to a Purchase and Sale Agreement with a mutually agreed start date of construction signed by both Buyer(s) and Seller, or the lot reservation will expire.

Buyer

Seller

Buyer

Signature