

**ALTO LAKES PROPERTY OWNERS ASSOCIATION
FINANCIAL REPORT AS OF December 31, 2020**

	ACTUAL AS OF 12/31/2020	BUDGET 2020	DIFFERENCE
BEGINNING BANK BAL AS OF 1st of the month	70,385.73	70,385.73	0.00
RECEIPTS			
Dues	24,950.00	25,408.00	(458.00)
Other (Donations, etc.)		0.00	500.00
Interest	154.64	123.00	31.64
Bingo/Brauts	1,423.00	1,800.00	(377.00)
TOTAL RECEIPTS	26,527.64	27,331.00	(303.36)
EXPENDITURES			
Operating Expenses			
Directors Insurance	800.00	800.00	0.00
Office/Admin/Postage (P O Box rent)	120.00	500.00	(380.00)
Taxes (NM State Corp. Filing Fee) (Federal Tax)	20.00	10.00	10.00
Website and E-Mail blast	269.76	400.00	(130.24)
Laptop Software Licenses - Office & McAfee	199.72	250.00	(50.28)
Direct Expenses in Support of Annual Activities / Projects			
Meeting Expenses	385.89	1,000.00	(614.11)
Bingo Expenses	300.00	200.00	100.00
Neighborhood Signs	0.00	500.00	(500.00)
Highway Cleanup	20.53	500.00	(479.47)
Weed Control	2,200.00	2,500.00	(300.00)
Member Recruitment Annual Mailing	2,473.36	2,750.00	(276.64)
July 4 Event (purchase of flags)	252.00	600.00	(348.00)
Program Events		1,500.00	(769.22)
Donation to Friends of Old Lincoln / other exp	730.78		
Projects			
Lending Library	0.00	200.00	(200.00)
Entrance Sign at High Mesa and French	3,983.19	20,000.00	(16,016.81)
Other Projects, i.e., Picnic area / restrooms Outlaw	0.00	40,000.00	(40,000.00)
Charitable and Good Neighbor Donations:			
Bonita Fire Department	2,000.00	2,000.00	0.00
Ski Apache Adaptive Sports	750.00	750.00	0.00
Lincoln County Food Bank	1,000.00	750.00	250.00
Lincoln County Humane Society	750.00	750.00	0.00
Food for Kids Backpack Program	1,000.00	750.00	250.00
Boys and Girls Club of Sierra Blanca	750.00	750.00	0.00
Santa's Helpers of Lincoln County	750.00	750.00	0.00
Alto Employee Appreciation	0.00	750.00	(750.00)
Alto Scholarship Fund Donations from Bingo Nights	2,500.00	2,500.00	0.00
Folds of Honor Golf Tournament	0.00	750.00	(750.00)
The Nest	750.00	0.00	750.00
Life-Way of Lincoln County	750.00	0.00	750.00
TOTAL EXPENDITURES	22,755.23	82,210.00	(59,454.77)
NET CHANGES FOR MONTH	3,772.41	(54,879.00)	59,151.41
ENDING BALANCE	74,158.14	15,506.73	58,651.41