

FARM INCOME AND EXPENSES

2020 TAX YEAR

FARM NAME _____
 TAXPAYER NAME _____

INCOME		OFF-ROAD USE OF FUEL	
Sales of Raised Cows		PROVIDE THE # OF GALLONS OF FUEL	
Sales of Raised Crops		USED OFF-ROAD FOR FARMING FOR THE YEAR.	
Off-Road Fuel Credit			
Milk Sales		Gasoline (Gallons)	
Calf Sales		Disel Fuel (Gallons)	
Other			
		**Only fuel with tax included is applicable	

EXPENSES			
Auto Expense (Use Vehicle Sheet)		Office Expenses	
Bank Charges		Property Taxes (Land)	
Breedeing & Vet Fees		Rent/Lease of Equipment	
Chemicals		Rent/Lease of Buildings, etc.	
Dues & Subscriptions		Repairs & Maintenance	
Employer's FICA		Seeds & Plants	
Feed		Supplies	
Fertilizer & Lime		Telephone	
Fuel & Oil		Other Expenses	
Gross Wages Paid			
Utilities			
Insurance (Farm Only)			
Legal & Professional Fees			
Machine Work & Custom Hire			
Milk Production & Product Expense			
Milk Testing			
Mortgage Interest (Paid to Bank)			
Other Interest			

ANIMALS PURCHASED			NEW ASSETS & MAJOR IMPROVEMENTS			
Description	Date Bought	Purchase Price	Description	Used?	Date	Cost

ANIMALS SOLD & EQUIPMENT SOLD		
DESCRIPTION	DATE SOLD	SELLING PRICE