

MINUTES OF THE SILVER SPRING LAKE ASSOCIATION SPECIAL MEETING
September 21, 2024 at Neshkoro Community Center at 9:00 A.M.

President Tom Joseph called this special meeting to inform all Association members of the Board's approved Covenant and By-Law changes. Seventy-seven lot owners were in attendance.

A presentation of a gift and a tribute was made to Trudy Kemps for her years on the Board and all the services she provided on behalf of the lake property owners.

A summary document of the changes was provided to the attending lot owners. A duplicate of the handout had been sent by an e-mail attachment to the lake owners on September 13, 2024.

Vice-President Nate Lehner provided a brief summary into the process of developing the changes with his committee. He spoke from the summary document that broke down the changes by Article and Section for each of the By-Law and Covenant documents. Many of the changes will add clarity and an ability to enforce the Covenant and By-Laws fairly and equitably. A number of questions and suggestions were discussed and the Board will take these into consideration at their meeting on Tuesday, September 24, 2024.

Board Member David Lester provided a visual presentation of the Association budget and its forecasted receipts, expenditure and lake maintenance as justification for an annual dues increase. An informal request for a show of hands to assess members agreement to the \$400.00 per year dues increase starting May 1, 2025 brought a majority of owners agreeing to the increase.

Terry Klaves was given a thank you for all his work on the Lake Preservation Committee (LPC). He informed the members present that the third lake cutting treatment would take place the week of October 21, 2024 and it would provide a better result if owners could remove their pier and pontoon prior to that time period.

Lot 33 motioned to adjourn the meeting; Lot 56 seconded the motion.

Respectfully submitted,

Cheryl A. Mekschun, Secretary