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Accrual Basis

# Silver Springs Lake POA

## Income & Expense 2025 Budget Overview

May 2025 through April 2026      v8.12.25

|                                        | May '25 - Apr 26 | Budget           | \$ Over Budget   |
|----------------------------------------|------------------|------------------|------------------|
| <b>Income</b>                          |                  |                  |                  |
| Ad Revenue                             | 1,040.00         | 1,040.00         | 0.00             |
| Annual Dues                            | 88,800.00        | 88,800.00        | 0.00             |
| Interest Income                        | 150.58           | 200.00           | -49.42           |
| Late Fees                              | 0.00             | 25.00            | -25.00           |
| Miscellaneous Income                   | 0.00             | 0.00             | 0.00             |
| Refunds                                | 0.00             | 0.00             | 0.00             |
| <b>Total Income</b>                    | <b>89,990.58</b> | <b>90,065.00</b> | <b>-74.42</b>    |
| <b>Gross Profit</b>                    | <b>89,990.58</b> | <b>90,065.00</b> | <b>-74.42</b>    |
| <b>Expense</b>                         |                  |                  |                  |
| Activities                             | 0.00             | 0.00             | 0.00             |
| <b>Administrative</b>                  |                  |                  |                  |
| Bank Service Charges                   | 0.00             |                  |                  |
| General Liability Insurance            | 425.00           | 500.00           | -75.00           |
| <b>IT Administration</b>               |                  |                  |                  |
| Accounting & Software licenses         | 0.00             | 600.00           | -600.00          |
| Domain (SSL website)                   | 0.00             | 25.00            | -25.00           |
| email (info@)                          | 0.00             | 100.00           | -100.00          |
| email (ssl@)                           | 95.88            | 100.00           | -4.12            |
| Website Hosting                        | 203.88           | 205.00           | -1.12            |
| IT Administration - Other              | 0.00             | 0.00             | 0.00             |
| <b>Total IT Administration</b>         | <b>299.76</b>    | <b>1,030.00</b>  | <b>-730.24</b>   |
| <b>Legal</b>                           | <b>2,708.46</b>  | <b>2,000.00</b>  | <b>708.46</b>    |
| Misc Admin                             | 0.00             | 150.00           | -150.00          |
| Office Supplies                        | 96.39            | 350.00           | -253.61          |
| P.O. Box Rental                        | 0.00             | 110.00           | -110.00          |
| Postage and Mailings                   | 78.00            | 350.00           | -272.00          |
| Printing                               | 0.00             | 300.00           | -300.00          |
| <b>Special Events</b>                  |                  |                  |                  |
| Annual Meeting (Hall Rental)           | 156.00           | 100.00           | 56.00            |
| Boat Parade                            | 175.00           | 400.00           | -225.00          |
| Fishing Jamboree                       | 0.00             | 500.00           | -500.00          |
| Pancake bfast (annual meeting)         | 0.00             | 100.00           | -100.00          |
| Poker Run (Fall Banquet)               | 125.00           | 1,000.00         | -875.00          |
| Recognition Awards                     | 400.00           | 500.00           | -100.00          |
| Rummage Sale                           | 20.00            | 50.00            | -30.00           |
| Xmas Dinner                            | 0.00             | 400.00           | -400.00          |
| Special Events - Other                 | 0.00             | 0.00             | 0.00             |
| <b>Total Special Events</b>            | <b>876.00</b>    | <b>3,050.00</b>  | <b>-2,174.00</b> |
| <b>Taxes</b>                           | <b>351.00</b>    |                  |                  |
| <b>Wages</b>                           |                  |                  |                  |
| Secretary                              | 500.00           | 500.00           | 0.00             |
| Treasurer                              | 500.00           | 500.00           | 0.00             |
| Wages - Other                          | 0.00             | 0.00             | 0.00             |
| <b>Total Wages</b>                     | <b>1,000.00</b>  | <b>1,000.00</b>  | <b>0.00</b>      |
| <b>Workers Comp</b>                    | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      |
| <b>Total Administrative</b>            | <b>5,834.61</b>  | <b>8,840.00</b>  | <b>-3,005.39</b> |
| <b>Capital &amp; Maintenance</b>       |                  |                  |                  |
| Frontage Road Maintenance              | 0.00             | 1,000.00         | -1,000.00        |
| Launch Ramp & Pier Maintenance         | 0.00             | 2,500.00         | -2,500.00        |
| Miscellaneous Maintenance              | 69.32            | 1,000.00         | -930.68          |
| New Entry Signs                        | 0.00             | 0.00             | 0.00             |
| Storage Unit Rental                    | 0.00             | 700.00           | -700.00          |
| <b>Total Capital &amp; Maintenance</b> | <b>69.32</b>     | <b>5,200.00</b>  | <b>-5,130.68</b> |

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May 2025 through April 2026      v8.12.25

|                                       | May '25 - Apr 26 | Budget           | \$ Over Budget    |
|---------------------------------------|------------------|------------------|-------------------|
| <b>Common Areas</b>                   |                  |                  |                   |
| Aerator Electric                      | 247.41           | 1,050.00         | -802.59           |
| Improvement Projects                  | 0.00             | 0.00             | 0.00              |
| Sign Electric                         | 200.00           | 200.00           | 0.00              |
| <b>Total Common Areas</b>             | <b>447.41</b>    | <b>1,250.00</b>  | <b>-802.59</b>    |
| <b>Lake Maintenance Program</b>       |                  |                  |                   |
| Aerator Maintenance & Servicing       | 930.56           | 1,150.00         | -219.44           |
| Dash & Chem Treatments                | 0.00             | 0.00             | 0.00              |
| Fish Farm License DATCP               | 0.00             | 40.00            | -40.00            |
| Fish Stocking                         | 0.00             | 5,000.00         | -5,000.00         |
| New Projects (TBD)                    | 357.82           | 500.00           | -142.18           |
| Registration Fees (WI DFI)            | 0.00             | 25.00            | -25.00            |
| Water Testing                         | 154.21           | 250.00           | -95.79            |
| Weed Harvesting                       | 0.00             | 47,000.00        | -47,000.00        |
| Weed Mapping & Consulting             | 0.00             | 3,000.00         | -3,000.00         |
| Lake Maintenance Program - Other      | 0.00             | 0.00             | 0.00              |
| <b>Total Lake Maintenance Program</b> | <b>1,442.59</b>  | <b>56,965.00</b> | <b>-55,522.41</b> |
| <b>Total Expense</b>                  | <b>7,793.93</b>  | <b>72,255.00</b> | <b>-64,461.07</b> |
| <b>Net Income</b>                     | <b>82,196.65</b> | <b>17,810.00</b> | <b>64,386.65</b>  |