



1136 S. Delano Court West, Suite B201-2002
Chicago, IL 60605

www.howardtaxprep.com
855-743-5765

2018 TAX RESOLUTION SERVICES

We typically charge a flat fee for tax debt relief services. The amount of the flat fee varies from case to case depending on the circumstances. Here is a breakdown of the average flat fee we charge for common tax debt relief services:

Consultation: We offer a TIMED FREE 15 MINUTE PHONE/EMAIL CONSULTATION.

After your 15-minute consultation, consultations are available in 30 minute increments. Our consultation fees are **\$75 for ½ hour, and \$125 for an hour**. Should you continue with your tax resolution services we will be more than happy to apply the consultation fee against the cost of any services that you hire us to provide, which in effect makes it free if you decide to work with us.

Tax Resolution Investigation of Liability Includes Initial Research, IRS correspondence, Power of Attorney, Transcripts, receiving of notices. **Fee: \$255**

Collection Information Data Initiate protection from IRS collection actions, pull debt records to see how much is owed at time of representation, when the debt arose, what kinds of penalties have been assessed, calculate **IRS 10 Year Debt Expiration Dates (CSED)**, check your IRS account for changes such as audits, liens, collections, significant balance changes, and determine your options for resolving the tax debt. **Fee: \$275.**

Financial Analysis Federal or State. All tax debt solutions (whether Federal or State) are based upon a client's financial standing. The financial analysis includes your credit report, court record search, a summary of debt owed, calculation of available credit, trade account pay off dates, value of real property, value of retirement accounts, bank statement analysis, and analysis of necessary monthly expenses. **Fee: \$250 Per Analysis; \$375 Combo Federal & State**

State tax representation Includes power of attorney, receiving of documents, request for levy release, completing installment agreement paperwork, requesting a hardship, and negotiating Offer in Compromise if possible. **Fee: \$875 to \$1,500 PER STATE.**

IRS Tax Lien Removal If you are trying to sell or refinance your home and have a federal tax lien filed on your home, you may need one of our IRS Enrolled Agents to remove the lien. The flat fee we charge is for preparing & submitting financials, stopping collections, receiving documents, communicating with the IRS, and negotiating. **Fee: \$950-\$1,550.**

Payroll Tax Debt Form 941/940 taxes Representation and resolution of tax problem whether your business is open, closed or soon to be closed. The flat fee we charge is for preparing & submitting financials, stopping collections, receiving documents, communicating with the IRS, and negotiating. **Fee: \$1,275 to \$6,500.**



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2018 TAX RESOLUTION SERVICES (continued)

Penalty Waiver Request Completion of official document requesting penalty & interest waiver/abatement on personal or business taxes (includes appeals). The flat fee we charge is for preparing & submitting financials, stopping collections, receiving documents, communicating with the IRS, and negotiating. **Fee: \$575 to \$1,800.**

Currently Not Collectible Status: Once we file your tax returns we may find that you qualify for a special hardship with the IRS. We will prepare a personal financial statements that confirms if you were forced to pay your tax debt, and necessary living expenses, you would face a financial hardship. Being classified as currently not collectible does not mean that the debt goes away. It means that the IRS has determined that you cannot afford to pay the debt at this time. Penalties and interest will continue to be added to the debt ****THIS DOES NOT EXTEND THE TIME THE IRS HAS TO COLLECT YOUR TAX DEBT! **** the flat fee we charge is for preparing & submitting financials, stopping collections, receiving documents, communicating with the IRS, and negotiating. **Fee: \$875 to \$1,500.**

Partial Pay Installment Agreement Once we file your tax returns we may find that you qualify to pay a small portion of the debt, and the remaining debt in payments made over time. If this is the case, our office will then need to prepare a personal financial statement showing what you can afford to pay monthly after your personal expenses. Self-employed clients will also need to have business profit and loss statements completed. The flat fee we charge is for preparing & submitting financials, stopping collections, receiving documents, communicating with the IRS, and negotiating. **Fee: \$650-\$1,850**

Offer in Compromise: Debt settlement for substantially less than you owe. For example, a good offer in compromise would be to settle a \$150,000 debt with a mere \$4,000 payment. The flat fee we charge is for preparing & submitting financials, stopping collections, receiving documents, communicating with the IRS, and negotiating, and an offer in compromise with the IRS. Cost depends on the amount of the tax owed, as the more one owes, the more complex the case is. **Fee:**

- Less than \$25,999.....\$1,250
- \$26,000- \$49,999.....\$2,750
- \$50,000-\$99,999.....\$3,750
- \$100,000-\$299,999.....\$5,750
- \$300,000-\$750,000.....\$8,750
- More than \$750,000... 12,750



2018 TAX RESOLUTION SERVICES (continued)

Basic Installment Agreements The flat fee we charge for setting up an installment agreement (i.e. a payment plan) with the IRS depends on the total amount of tax that is owed. This is because the IRS has different standards for accepting installment agreements that get progressively more stringent the higher the balance due. The flat fee that we charge is for preparing & submitting financials, stopping collections, receiving documents, communicating with the IRS, and negotiating. **Fee:**

- **Less than \$25,000..... \$425**
- **\$25,000 – \$50,000.....\$850**
- **More than \$50,000..... \$1,800+**

Other Miscellaneous Services:

- **Garnishment & Levy Release: \$775 to \$1,500**
- **Injured Spouse Relief: \$575 – \$2,500**
- **Innocent Spouse Relief: \$2,500 – \$4,500**
- **Tax Resolution Billable Hours-\$85 an hour**
- **Attorney litigation \$425 per hour**
- **CPA representation \$300 per hour**
- **CPA review \$250 per return**

Garnishment/Levy Release The flat fee we charge for setting up an installment agreement (i.e. a payment plan) with the IRS depends on the total amount of tax that is owed. This is because the IRS has different standards for accepting installment agreements that get progressively more stringent the higher the balance due. The flat fee that we charge is for preparing & submitting financials, stopping collections, receiving documents, communicating with the IRS, and negotiating. **Fee:**

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