

Havasu Community Health Foundation

Policy Functional Expenses Methodology

Board Approved: May 21, 2015

The Havasu Community Health Foundation will only engage in the U.S. generally accepted accounting principles. It is important to the Executive Board/Finance & Audit committee that the basis for allocation is consistent from period to period to ensure comparability and is based on verifiable evidence of staff and service support for our partners, programs, and the foundation. The Board of Directors will only approve an established allocation methodology/metric that is supported by GAAP to report expenses based on functional classifications.

This commitment policy of the Board of Directors is to prevent future recommendations that are not consistent with GAAP (FASB), (AICPA), or (SFAS 117) for non-profit 501C3.