

Management Report

Weymouth Progress Association Inc.
For the period ended 31 May 2025

Prepared on
1 June 2025

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Statement of Activity

January - May, 2025

	Total
INCOME	
Operating Income	0.00
Donations Received	90.00
Easter Market Income	8,978.07
Hall Hire	570.00
Member Subscriptions Received WPA	495.00
Sandcastle Day Income	1,091.55
Total Operating Income	11,224.62
Total Income	11,224.62
GROSS PROFIT	11,224.62
OTHER INCOME	
Interest Received	661.55
Total Other Income	661.55
EXPENSES	
Bank Charges & Fees	10.00
Gifts and Donations from WPA	502.99
Insurance	2,192.67
Maintenance & Improvements Weymouth Hall	302.48
Maintenance and Improvements (Other)	85.10
Operating Outgoings	0.00
Christmas in Winter Outgoings	98.75
Easter Market Outgoings	1,940.73
Sandcastle Day Outgoings	586.65
Total Operating Outgoings	2,626.13
Stationery & Printing Supplies	63.35
Subscriptions (Microsoft, Database etc)	559.95
Total Expenses	6,342.67
NET EARNINGS	A\$5,543.50

Statement of Financial Position

As of May 31, 2025

	Total
ASSETS	
Current Assets	
Business Acct #9660	1,275.79
Cheque Acct #8462	17,827.31
TPT Investment	36,514.64
Total Current Assets	55,617.74
Total Assets	A\$55,617.74
LIABILITIES AND SHAREHOLDER'S EQUITY	
Non-current liabilities:	
Grant Liabilities	0.00
Grant Power Hub Project	5,105.68
Total Grant Liabilities	5,105.68
Total non-current liabilities	5,105.68
Shareholders' equity:	
Net Income	5,543.50
Opening balance equity	44,968.56
Retained Earnings	0.00
Total shareholders' equity	50,512.06
Total liabilities and equity	55,617.74