

Management Report

Weymouth Progress Association Inc.
For the period ended 4 July 2025



Prepared on
4 July 2025

Table of contents

Balance Sheet3

Profit and Loss4

Balance Sheet

As of July 4, 2025

		Total
ASSETS		
Current Assets		
Business Acct #9660		418.81
Cheque Acct #8462		16,990.74
TPT Investment		36,673.06
Total Current Assets		54,082.61
Total Assets		A\$54,082.61
LIABILITIES AND SHAREHOLDER'S EQUITY		
Current liabilities:		
GST Liabilities Payable		0.00
Total current liabilities		0.00
Non-current liabilities:		
Grant Liabilities		0.00
Grant Power Hub Project		5,105.68
Total Grant Liabilities		5,105.68
Total non-current liabilities		5,105.68
Shareholders' equity:		
Net Income		4,008.37
Opening balance equity		44,968.56
Retained Earnings		0.00
Total shareholders' equity		48,976.93
Total liabilities and equity		54,082.61

Profit and Loss

1 January - 4 July, 2025

	Total
INCOME	
Operating Income	0.00
Donations Received	90.00
Easter Market Income	8,978.07
Hall Hire	570.00
Member Subscriptions Received WPA	505.00
Sandcastle Day Income	1,091.55
Total Operating Income	11,234.62
Total Income	11,234.62
GROSS PROFIT	
11,234.62	11,234.62
OTHER INCOME	
Interest Received	833.40
Total Other Income	833.40
EXPENSES	
Audit, Accounting & Filing Fees	74.80
Bank Charges & Fees	10.00
Gifts, Donations & Courses Paid from WPA	1,467.14
Insurance	2,192.67
Maintenance & Improvements Weymouth Hall	758.48
Maintenance and Improvements (Other)	85.10
Operating Outgoings	0.00
Christmas in Winter Outgoings	320.78
Easter Market Outgoings	1,940.73
Sandcastle Day Outgoings	586.65
Total Operating Outgoings	2,848.16
Stationery & Printing Supplies	63.35
Subscriptions (Microsoft, Database etc)	559.95
Uncategorised Expense TBA	0.00
Total Expenses	8,059.65
NET EARNINGS	A\$4,008.37