

Treasurers Annual Report.

Annual General Meeting held 08.03.26

Weymouth Progress Association Inc.
For the period ended 31 December 2025



Prepared on
January 13, 2026

Balance Sheet

As of December 31, 2025

	Total
ASSETS	
Current Assets	
Business Acct #9660	1,262.01
Cheque Acct #8462	11,711.05
TPT Investment	45,401.09
Total Current Assets	58,374.15
Total Assets	A\$58,374.15
LIABILITIES AND SHAREHOLDER'S EQUITY	
Current liabilities:	
GST Liabilities Payable	0.00
Total current liabilities	0.00
Non-current liabilities:	
Grant Liabilities	0.00
Grant Power Hub Project	5,105.68
National Australia Day Council Grant	1,181.05
Total Grant Liabilities	6,286.73
Total non-current liabilities	6,286.73
Shareholders' equity:	
Net Income	7,118.86
Opening balance equity	44,968.56
Retained Earnings	0.00
Total shareholders' equity	52,087.42
Total liabilities and equity	58,374.15

Profit and Loss

January - December 2025

	Total
INCOME	
Operating Income	0.00
Anniversary Event Income	1,246.00
Christmas In Winter Event Income	3,554.36
Donations Received	180.00
Easter Market Income	8,978.07
Hall Hire	1,065.00
Member Subscriptions Received WPA	670.00
Sandcastle Day Income	1,091.55
Total Operating Income	16,784.98
Total Income	16,784.98
GROSS PROFIT	
16,784.98	
OTHER INCOME	
Community Assistance Grant	2,500.00
Interest Received	1,732.63
National Austral NADC Grant In Advance 2026	818.95
Total Other Income	5,051.58
EXPENSES	
Audit, Accounting & Filing Fees	74.80
Bank Charges & Fees	15.00
Gifts, Donations & Courses Paid from WPA	1,467.14
Grant Outgoings National Austral NADC	818.95
Insurance	2,550.43
Maintenance & Improvements Weymouth Hall	1,215.72
Maintenance and Improvements (Other)	488.10
Operating Outgoings	0.00
Anniversary Event WPA Outgoings	994.62
Christmas in Winter Outgoings	3,408.52
Easter Market Outgoings	1,940.73
Sandcastle Day Outgoings	586.65
Total Operating Outgoings	6,930.52
Stationery & Printing Supplies	63.35
Subscriptions (Microsoft, Database etc)	1,093.69
Uncategorised Expense TBA	0.00
Total Expenses	14,717.70
NET EARNINGS	
A\$7,118.86	

Purpose

The enclosed financial statements have been prepared for the Weymouth Progress Association Inc., for the purpose of the Annual General Meeting to be held 8th March 2026 10.00am.

Responsibility of the Treasurer

The Treasurer is responsible for the information contained within these financial statements.

Procedures

The enclosed financial statements of the Weymouth Progress Association Inc., for the year ending 31 December 2025, have been prepared and reviewed independently and in accordance with historical transactions provided from The Treasurer. Accordingly they are a true representation of all information provided.

Disclaimer

There is no opinion expressed in respect of the accuracy or otherwise of these financial statements and no responsibility is accepted to any person for the contents of these financial statements.

Auditors Notes (Non-Commercial)

I have completed a review of the accounts of the Weymouth Progress Association Inc. (the Association) for the year ended 31 December 2025.

The review was based on the physical records supplied by Gary Byard, Treasurer/President:

** CBA Cheque Account BSB 067023 Account number 28018462*

** CBA Business Transaction Account BSB 067600 Account number 11109660*

** TPT Wealth Investor Account number 22198700-1*

** Statements of Activity and Financial Position*

The financial records are in accordance with current regulations of the Australian Charities and Not-for-profits Commission and the governing documents of the Association.

The new financial system aids the Association's risk minimisation and addresses key person risk.

The risk profile of the TPT Wealth investment warrants consideration given the size of the asset.

The review was not a commercial audit.

I am available for contact as below.

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