

Weymouth Progress Association Incorporated

Financial Report for the year ending 31 December 2024

Income 1 Jan to 31 Dec 2024	Cheque	Debit	Total
Easter Market	\$ 8,868.80	\$ 270.08	\$ 9,138.88
Donations	\$ 180.00		\$ 180.00
Grants	\$ 3,100.00	\$ 2,000.00	\$ 5,100.00
Misc	\$ 1,422.00	\$ 1,002.70	\$ 2,424.70
Hall Hire		\$ 480.00	\$ 480.00
Account Transfers		\$ 14,800.00	\$ 14,800.00
Sandcastle day	\$ 1,541.60		\$ 1,541.60
SUBs	\$ 687.00	\$ 80.00	\$ 767.00
Interest	\$ 63.02		\$ 63.02
Community Fun Day	\$ 1,284.00		\$ 1,284.00
Winter Solstice	\$ 255.05		\$ 255.05
Christmas in Winter	\$ 3,715.55		\$ 3,715.55
Total Receipts	\$ 21,117.02	\$ 18,632.78	\$ 39,749.80

Expenses 1 Jan 31 to Dec 2024

Audit Fee			
Admin		\$ 1,997.02	\$ 1,997.02
Easter Market		\$ 2,403.71	\$ 2,403.71
Insurance	\$ 2,314.79		\$ 2,314.79
Maintenance Hall	\$ 4,213.00	\$ 7,313.58	\$ 11,526.58
Maintenance Other	\$ 153.92	\$ 1,110.45	\$ 1,264.37
Miscellaneous	\$ 1,393.50	\$ 689.64	\$ 2,083.14
Winter Solstice		\$ 250.00	\$ 250.00
Printing and Stationary		\$ 7.27	\$ 7.27
Sandcastle day	\$ 17.00	\$ 762.32	\$ 779.32
Community Fun Day		\$ 1,308.67	\$ 1,308.67
Account Transfers	\$ 14,800.00		\$ 14,800.00
Christmas in Winter		\$ 3,444.53	\$ 3,444.53
Maintenance Machinery		\$ 240.53	
Grant expenses			
Total Payments	\$ 22,892.21	\$ 19,527.72	\$ 42,179.40

Account Reconciliation

	Cheque Account	Debit Account	Investment
Opening Balance 1 Jan 2024	\$ 15,558.45	\$ 1,307.97	\$ 33,949.93
Add income	\$ 21,117.02	\$ 18,632.78	\$ 1,926.45
Transfer			
Sub Total	\$ 36,675.47	\$ 19,940.75	
Less expenses	<u>-\$ 22,892.21</u>	<u>-\$ 19,527.72</u>	

Balance 31 Dec 2024	\$	13,783.26	\$	413.03	\$ 35,876.38	Balar
TOTAL FUNDS AT BANK						
Cheque Acct	\$	13,783.26				
Debit Acct	\$	413.03				
Investment Account	\$	35,876.38				
TOTAL FUNDS AT BANK	\$	50,072.67				
Grant monies tied to Power hub project	\$	5,105.68				

2023

Easter Mar	\$ 10,028.85	\$ 557.90	\$ 10,586.75
Donations	\$ 20.00	\$ 190.00	\$ 210.00
Grants	\$ 2,800.00	\$ -	\$ 2,800.00
Misc	\$ 200.00	\$ 7,350.39	\$ 7,550.39
Hall Hire	\$ 120.00	\$ 330.00	\$ 450.00
Account Tr	\$ -	\$ -	\$ -
Sandcastle	\$ 721.00	\$ 1,175.58	\$ 1,896.58
SUBs	\$ 160.00	\$ 715.00	\$ 875.00
Interest	\$ 90.27		\$ 90.27
Communit	\$ 1,140.00		\$ 1,140.00
Winter Solstice		\$ 260.00	\$ 260.00
Christmas	\$ 4,545.78	\$ 205.00	\$ 4,750.78

\$ 30,609.77

Audit Fee		\$ 55.98	\$ 55.98
Corporate Annual			\$ -
Easter Mar	\$ 294.80	\$ 1,088.58	\$ 1,383.38
Insurance	\$ 2,280.94	\$ 312.01	\$ 2,592.95
Local Purcl	\$ -	\$ -	\$ -
Maintenance Hall		\$ 391.65	\$ 391.65
Maintenan	\$ 4,322.08	\$ 539.73	\$ 4,861.81
Miscellane	\$ 18,206.00	\$ 3,329.02	\$ 21,535.02
Winter Sol	\$ -	\$ 395.21	\$ 395.21
Printing an	\$ 31.50	\$ 689.60	\$ 721.10
Sandcastle day		\$ 783.17	\$ 783.17
Communit	\$ 400.00	\$ 929.46	\$ 1,329.46
Account Transfers		\$ 204.19	\$ 204.19
Christmas	\$ 3,290.00	\$ 1,175.79	\$ 4,465.79

\$ 28,825.32	\$ 9,894.39	\$ 38,719.71
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Opening B:	\$ 24,577.87	\$ 1,737.80	\$ 22,352.60
Add receip	\$ 19,805.90	\$ 10,783.80	\$ 1,597.36
Transfer			\$ 10,000.00

Sub Total	\$ 44,383.77	\$ 12,521.60	<u>\$ 10,000.00</u>
Less Paym	\$ 28,825.32	\$ 11,213.70	<u>\$ 11,213.70</u>
nce 31 Dec	\$ 15,558.45	\$ 1,307.90	<u>\$ 16,866.35</u>