

**Caroline Oaks Homeowners Association, Inc.**  
**2023 Budget**

<u>Income</u>		
30100	Assessment Income	116,600
30171	Late Fee Income	120
30270	Interest Income	250
30310	Resale Income	800
	<b>Total Income</b>	<b>117,770</b>
<u>Operating Expenses</u>		
<u>Administrative Expenses</u>		
50400	Bad Debt	0
50190	Legal Fees	5,000
50192	Legal Fee Reimbursement	(250)
51110	Auditing, Taxes & Acctg	2,575
51120	Management Fee Contract	7,900
51125	Management Reimburse	1,200
51500	Miscellaneous Expense	0
	<b>Total Administrative Expenses</b>	<b>16,425</b>
<u>Contract Expenses</u>		
61175	Grounds Maintenance	2,500
61180	Grounds Contract	33,652
61240	Extermination	1,860
61250	Trash Removal Contract	24,000
61581	Snow Removal Contract	5,000
	<b>Total Contract Expenses</b>	<b>67,012</b>
<u>Utilities and Other</u>		
71030	Electricity	2,640
71050	Insurance Coverage	2,150
71140	Income Taxes	500
	<b>Total Utilities and Other</b>	<b>5,290</b>
	<b>Total Operating Expenses</b>	<b>88602</b>
<u>Reserve</u>		
90000	Transfers to Reserves	24,000
90004	Transfer to Member's Equity	5,168
	<b>Total Other Expenses</b>	<b>29,168</b>
	<b>Total Expenses</b>	<b>117,770</b>
	<b>Net Income</b>	<b>-</b>

