

Caroline Oaks Homeowners Association, Inc.
2022 Budget

		<u>Income</u>
30100	Assessment Income	116,600
30171	Late Fee Income	120
30270	Interest Income	250
30310	Resale Income	<u>800</u>
	Total Income	117,770
<u>Operating Expenses</u>		
<u>Administrative Expenses</u>		
50400	Bad Debt	0
50190	Legal Fees	5,000
50192	Legal Fee Reimbursement	(250)
51110	Auditing, Taxes & Acctg	2,450
51120	Management Fee Contract	7,400
51125	Management Reimburse	1,200
51500	Miscellaneous Expense	<u>0</u>
	Total Administrative Expenses	15,800
<u>Contract Expenses</u>		
61175	Grounds Maintenance	2,500
61180	Grounds Contract	32,993
61240	Extermination	1,860
61250	Trash Removal Contract	22,100
61581	Snow Removal Contract	<u>5,000</u>
	Total Contract Expenses	64,453
<u>Utilities and Other</u>		
71030	Electricity	3,738
71050	Insurance Coverage	1,500
71140	Income Taxes	<u>500</u>
	Total Utilities and Other	5,738
	Total Operating Expenses	85,991
<u>Reserve</u>		
90000	Transfers to Reserves	24,000
90004	Transfer to Member's Equity	<u>7,779</u>
	Total Other Expenses	31,779
	Total Expenses	117,770
	Net Income	-