

Caroline Oaks Homeowners Association, Inc.
2025 Budget

<u>Income</u>		
30100	Assessment Income	116,600
30171	Late Fee Income	50
30270	Interest Income	7,000
30310	Resale Income	<u>300</u>
	Total Income	123,950

<u>Operating Expenses</u>		
<u>Administrative Expenses</u>		
50400	Bad Debt	0
50190	Legal Fees	5,000
50192	Legal Fee Reimbursement	(250)
51110	Auditing, Taxes & Acctg	2,575
51120	Management Fee Contract	8,900
51125	Management Reimburse	1,200
51500	Miscellaneous Expense	<u>500</u>
51750		
	Total Administrative Expenses	17,925

<u>Contract Expenses</u>		
61175	Grounds Maintenance	2,500
61180	Grounds Contract	33,652
61240	Extermination	1,860
61250	Trash Removal Contract	28,000
61581	Snow Removal Contract	<u>5,000</u>
	Total Contract Expenses	71,012

<u>Utilities and Other</u>		
71030	Electricity	3,000
71050	Insurance Coverage	1,150
71140	Income Taxes	<u>1,000</u>
	Total Utilities and Other	5,150
	Total Operating Expenses	94,087

<u>Reserve</u>		
90004	Transfer to Member's Equity	<u>29,863</u>