

Caroline Oaks Homeowners Association
Board of Directors' Meeting
27 January 2022, 7 PM

Call to Order

Quorum achieved with the participation of Board Members, Vern S., Dharm T., Pam C., Dan D., Rich G., Walt S., Len G.

Minutes of the 9 Nov 21 Board meeting were approved.

Finances

- Status and initial 2022 budget outlook (Cardinal Management was not present or represented)
- Delinquent account report requested but Cardinal has not delivered it. Last set of final reports received were dated 16 December 2021 and appear in good order.
- Edward Jones Account (Reserve Fund)
 - Presently stands at \$150K, 3-month CDs will be renewed.

Old Business

- Porting over the website to a new platform. Dharm will investigate rehosting website and porting of community documents.

New Business

- New Board members Walt S. and Rich G. were welcomed. Scott W. resigned. Terms of service were reviewed.
- Committees 2022:
 - Nominating committee membership includes Pam, Len and Vern. A new member candidate should be identified by summer so that person can be voted at the 2022 annual meeting.
 - New EV committee stood up with Rich G. as chair, and Walt S.
 - Architectural Committee: Pam. as chair, Morgan A., Len
 - Grounds Committee: Len as chair, Dan, Walt
 - Secretary/Treasurer: Len
 - President: Vern; V.P.: Dharm
- Rich and Walt discussed issues that will be addressed in the Electric Vehicle policy. Policy will be presented to and voted by the membership after review by our legal advisors.
- The Board voted to ban short term leasing arrangements. A policy will be developed and will be reviewed by our legal advisors. Policy bans rental arrangements as provided from platforms such as Air bnb.
- Dharm discussed upgrading the Caroline Oaks website.