

2019 Quarterly Report

First Quarter 20019

In the **first quarter**, Smith Martini Foundation made a contribution to the **Sharing House** (Transylvania County Christian Ministries) to help cover expenses during the extended US Government shutdown.

The shutdown began on December 21, 2018, and became the longest shutdown in U.S. history on January 12, 2019, when it surpassed 22 days. It ended January 25, 2019 at an unprecedented 35 days. There were 420,000 critical employees who kept working without pay. About 380,000 non-critical employees were sent home without pay. While essential services (defense, national safety, and security) are not impacted during shutdowns, most departments that fund social services <u>are</u> effected.

Sharing House gets much of its stocks for its food pantry through the MANNA Food Bank in Asheville, which in turn, gets its food from The Federal Emergency Food Assistance Program (TEFAP), one of the many social service programs that was threatened during the shutdown. In this way, Sharing House depends on government programs that help supply their food pantry. So "the cliff" Sharing House was facing was running out of food in their pantry in February 2019.

Smith Martini Foundation made it possible for Sharing House to cover the shortfall of food supplies as a result of the extended Government shutdown. This meant being able to serve not only its neighbors, but also provide services to any Federal worker in Transylvania County experiencing furlough

Second Quarter 2019

In the **second quarter**, Smith Martin Foundation provided funding to the **Lake Toxaway Charities (LTC)**. Lake Toxaway Charities' mission is to support the charities, medical outreach, and educators who work with and minister to the abused, disabled, indigent, and those with special needs in Transylvania County. The organizations receiving money are visited periodically by the LTC Committee to review their mission, management, and financial requirements. Importantly, 100% of the donations LTC receives are distributed to the recipient organizations. All of LTC administrative expenses are covered by endowment interest income. The Foundation also provided funding **to The Boys and Girls Club of Transylvania County**. For at least the past 5 years, the Club has managed a steady waitlist of youth hoping for entry into its programs. In 2018, the Club awarded over \$28,000 in full or partial scholarships for 156 youth to attend the year-round programs. (The cost for a child to attend the Club year-round is \$425.). In 2019, the projected expense for the Program Scholarships was \$35,000 to serve between 150-200 youth. The Club had received pledges from other local organizations but was experiencing a shortfall to fully fund the scholarships.

Smith Martini Foundation stepped up and closed this gap, helping ensure the youth of Transylvania County are given the opportunity to realize their full potential through art, sports, technology, gardening and academic activities.

Smith Martini Foundation continued to support the important work being done by **the Sharing House**. Sharing House uses a van to collect food donations every day from one of several local sources (grocery stores, outlets, farmers markets) in Transylvania County and weekly from MANNA Food Bank in Asheville. This vehicle is also used for critical programs in helping its neighbors get back on their feet. A total failure of this resource would impact Sharing House's ability to serve severely.

At 17 years of age, the vehicle they had was becoming a more and more unreliable and unpleasant mode of transportation. Sharing House was in need of a replacement vehicle but couldn't retire the one they were using as it played a critical role in the ongoing services they provide. And while Sharing House had budget funds set aside for regular maintenance and fuel, they did not have funding for a vehicle.

Smith Martini Foundation was pleased to be able to provide a replacement vehicle to ensure services provided by the Sharing House continue uninterrupted.

Smith Martini Foundation also made additional contributions to the **Salvation Army** in Houston, Texas, **Florida State University** and the **Brevard Music Center** in the amounts of \$1,000, \$1,000 and \$2,500 respectively.