

**The University Interscholastic League
Music Committee - Region 17**

FINANCIAL STATEMENTS

May 31, 2025

TABLE OF CONTENTS

	<u>Page</u>
Financial Statements	
Statement of Financial Position	1
Statement of Activities & Unrestricted Net Assets	2 - 3
Statement of Cash Flows	4

The University Interscholastic League
Music Committee - Region 17
Statement of Financial Position
May 31, 2025

ASSETS

Current Assets		
Cash in Bank - Demand Account	\$ 48,599.09	
Awards Inventory - at cost	<u>5,914.65</u>	
Total Current Assets		\$ 54,513.74
Property & Equipment - at cost	-	
Less: accumulated depreciation	<u>-</u>	
		<u>-</u>
Total Assets		\$ <u><u>54,513.74</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities		
Current portion of long-term debt	\$ -	
Long-term Debt, net of current portion		
Note Payable		-
Net Assets - Unrestricted		<u>54,513.74</u>
Total Liabilities and Net Assets		\$ <u><u>54,513.74</u></u>

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The University Interscholastic League
Music Committee - Region 17
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2025

Revenue & Support:

Contest Entry Fees	\$ 160,968.72	
Marching Contest - Pepwear	<u>605.62</u>	
Total Revenue & Support		\$ <u>161,574.34</u>

6200 - Professional & Contracted Services:

Salary - Executive Secretary	41,915.00	
Judges Honorarium	39,640.00	
Recording	14,295.00	
Judges - Expenses	13,088.46	
Judges Lodging	5,342.66	
Contest Office Assistant	5,330.00	
Hospitality	5,061.53	
Security	4,410.95	
Contest Host Honorarium	4,400.00	
Compliance Officer	3,780.00	
Contest Chair	900.00	
Contest Expense	573.11	
Compliance Officer Expenses	448.46	
Contest Chair Expenses	54.27	
Mileage Expense	<u>44.22</u>	
Total Expenses		139,283.66

6300 - Supplies & Materials:

Awards	13,726.95	
Sight Reading Music	3,637.87	
Office Supplies & Printing	<u>832.71</u>	
Total Supplies & Materials		18,197.53

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The University Interscholastic League
Music Committee - Region 17
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2025
(Continued)

6400 - Other Operating Costs:

State Fees	\$ 6,520.00	
Computer & Internet Expenses	2,043.00	
Storage Rental	1,517.00	
Professional Fees	850.00	
Telephone	600.00	
Postage	<u>66.70</u>	
Total Other Operating Costs		\$ <u>11,596.70</u>

Total Expenses & Costs	<u>169,077.89</u>
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Changes in Net Assets - Unrestricted	(7,503.55)
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Unrestricted Net Assets at Beginning of Year	<u>62,017.29</u>
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Unrestricted Net Assets at End of Year	<u><u>\$ 54,513.74</u></u>
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The University Interscholastic League
Music Committee - Region 17
Statement of Cash Flows
For the year ended May 31, 2025

Cash Flows from Operating Activities

Net income (loss)	\$ (7,503.55)
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	-
Decrease (Increase) in Inventory	(739.00)
Net cash provided (used) by operating activities	(8,242.55)

Cash Flows from Investing Activities

Purchase of Property & Equipment	-
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Cash Flows from Financing Activities

Loan for instrument purchase - net	-
Net increase (decrease) in cash	(8,242.55)

Cash at beginning of year	56,841.64
Cash at end of year	\$ 48,599.09

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