

**The University Interscholastic League
Music Committee - Region 17**

FINANCIAL STATEMENTS

May 31, 2026

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The University Interscholastic League
Music Committee - Region 17
Statement of Financial Position
May 31, 2026

ASSETS

Current Assets		
Cash in Bank - Demand Account	\$	61,665.44
Awards Inventory - at cost		<u>1,131.00</u>
 Total Current Assets		 \$ 62,796.44
 Property & Equipment - at cost		 -
Less: accumulated depreciation		<u>-</u>
 Total Assets		 \$ <u><u>62,796.44</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities		
Current portion of long-term debt	\$	-
 Long-term Debt, net of current portion		
Note Payable		-
 Net Assets - Unrestricted		 <u>62,796.44</u>
 Total Liabilities and Net Assets		 \$ <u><u>62,796.44</u></u>

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The University Interscholastic League
Music Committee - Region 17
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2026

Revenue & Support:

Contest Entry Fees	\$ 184,407.71	
Marching Contest - Pepwear	<u>1,735.00</u>	
Total Revenue & Support		\$ <u>186,142.71</u>

6200 - Professional & Contracted Services:

Salary - Executive Secretary	41,915.00	
Judges Honorarium	40,616.20	
Recording	16,050.00	
Judges - Expenses	10,075.74	
Judges Lodging	7,103.27	
Travel Expenses	5,549.55	
Contest Office Assistant	5,070.00	
Hospitality	5,059.37	
Security	4,530.75	
Contest Host Honorarium	4,200.00	
Compliance Officer	4,020.00	
Compliance Officer Expenses	382.93	
Contest Assistant Expenses	285.20	
Marching Band Tech	250.00	
Contest Chair Expenses	113.10	
Marching Bank Tech Expense	<u>50.80</u>	
Total Expenses		145,271.91

6300 - Supplies & Materials:

Awards	19,118.19	
Sight Reading Music	3,085.86	
Office Supplies & Printing	<u>1,112.04</u>	
Total Supplies & Materials		23,316.09

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The University Interscholastic League
Music Committee - Region 17
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2026
(Continued)

6400 - Other Operating Costs:

State Fees	\$ 3,610.00	
Storage Rental	2,889.50	
Computer & Internet Expenses	2,628.95	
Postage	88.56	
Professional Fees	55.00	
Total Other Operating Costs	<u>9,272.01</u>	\$ <u>9,272.01</u>

Total Expenses & Costs	<u>177,860.01</u>	
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Changes in Net Assets - Unrestricted		8,282.70
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Unrestricted Net Assets at Beginning of Year	<u>54,513.74</u>	
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Unrestricted Net Assets at End of Year		\$ <u><u>62,796.44</u></u>
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The University Interscholastic League
Music Committee - Region 17
Statement of Cash Flows
For the year ended May 31, 2026

Cash Flows from Operating Activities

Net income (loss)	\$ 8,282.70
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	-
Decrease (Increase) in Inventory	4,783.65
Net cash provided (used) by operating activities	13,066.35

Cash Flows from Investing Activities

Purchase of Property & Equipment	-
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Cash Flows from Financing Activities

Loan for instrument purchase - net	-
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Net increase (decrease) in cash	13,066.35
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Cash at beginning of year	48,599.09
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Cash at end of year	\$ 61,665.44
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