

## Summary

Order Reference: Serious Fraud Office | Report as of: 10-27-2020 | using Currency as GBP

### GLENNSPV1 LIMITED

Tradestyle(s): -

**ACTIVE** **SINGLE LOCATION**

**Address:** 61 Howcroft Crescent, LONDON, N3 1PA,  
United Kingdom

**Phone:** -

**D-U-N-S:** 22-203-6201

**Registration Number:** 10353040

**In Portfolio:** No

<b>Risk of Bad Debt Write-off</b>  <b>52</b> (No change since last month)	<b>Cash Flow Risk</b>  <b>6</b> (No change since last month)	<b>Age of Business</b>  <b>4 years</b> 2016 Year Started	<b>Employees</b>  -
--	---	---	---------------------------

### Company Profile

**D-U-N-S**  
22-203-6201

**Legal Form**  
Private Limited Liability Company

**Date of Registration**  
08-31-2016

**Age (Year Started)**  
4 years (2016)

**Line of Business**  
Buying and selling of own real estate

### Risk Assessment

#### Overall Business Risk



#### Maximum Credit Recommendation

**£ 18,000**

Dun & Bradstreet Thinks...

- Overall assessment of this organization over the next 12 months:  
**PAYMENT BEHAVIOR CONCERNS**
- Based on the predicted risk of failure: **HIGH LIKELIHOOD OF CONTINUED OPERATIONS**
- Based on the predicted risk of severely delinquent payments:  
**HEIGHTENED POTENTIAL FOR SEVERELY DELINQUENT PAYMENTS**

The recommended limit is based on a low to moderate risk of business failure.

### Risk of Bad Debt Write-off (also known as the Failure Score)



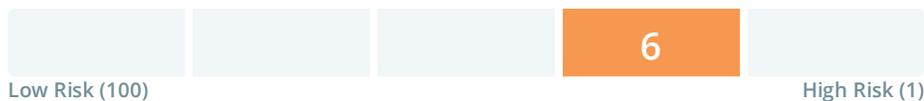
Company's risk level is: **LOW-MODERATE**

Based on the D&B Failure Score, the probability of failure for this company in the next 12 months is **0.57 %**, which makes it a **Low-Moderate** risk for you to incur a write-off.

Past 12 Months



### Cash Flow Risk (also known as the Delinquency Score)



Company's risk level is: **MODERATE-HIGH**

Based on the D&B Delinquency Score reporting a payment behavior of **SLOW AND/OR NON-PAYMENTS**, this company is predicted to have a **Moderate-High** risk of a negative impact to your cash flow.

Past 12 Months



### D&B Rating

Current Rating as of 08-21-2020

#### Financial Strength

**N** : Negative Net Worth

#### Risk Indicator

**2** : Lower than Average Risk

This Company's Current Tangible Net Worth:

**(£ 98,138)**

Previous Rating

#### Financial Strength

**N** : Negative Net Worth

#### Risk Indicator

**3** : Higher than Average Risk

The scores and ratings included in this report are designed as a tool to assist the user in making their own credit related decisions, and should be used as part of a balanced and complete assessment relying on the knowledge and expertise of the reader, and where appropriate on other information sources. The score and rating models are developed using statistical analysis in order to generate a prediction of future events. Dun & Bradstreet monitors the performance of thousands of businesses in order to identify characteristics common to specific business events. These characteristics are weighted by significance to form rules within its models that identify other businesses with similar characteristics in order to provide a score or rating.

Dun & Bradstreet's scores and ratings are not a statement of what will happen, but an indication of what is more likely to happen based on previous experience. Though Dun & Bradstreet uses extensive procedures to maintain the quality of its information, Dun & Bradstreet cannot guarantee that it is accurate, complete or timely, and this may affect the included scores and ratings. Your use of this report is subject to applicable law, and to the terms of your agreement with Dun & Bradstreet.

## Legal Events

Events	Occurrences	Last Filed
Insolvency	No	-
Court Judgements	0	-
Mortgages and Charges	3	12-14-2017
Public Filings	No	-

## Ownership

This company is a **Single Location**

## People

Current Principals

2

New Appointments

0

Resignations

0

Closures

7

## Executive Leadership

Mikshu Patel, *Director*

Glenn Armstrong, *Director*

## Financial Overview

Source: D&B

Balance sheet Fiscal (individual) 08-31-2019	Amount (In Single Units)	Last 3 Years
Tangible Net Worth:	(£ 98,138)	
Current Assets:	£ 1,010	
Total Fixed Assets:	£ 864,185	
Total Current Liabilities:	£ 963,333	
Net Current Assets (Liabilities):	(£ 962,323)	

Long Term Liabilities:

-



Key Business Ratios

Ratio for the Business

Current Ratio:	0.00
Acid Test:	0.00
Current Liabilities / Net Worth (%):	(981.60)

Country/Regional Insight

United Kingdom



Risk Category



A surge in Covid cases, as well as the growing risk of a no-deal Brexit at the end of the transition period, leads to a series of outlook downgrades.

Risk Assessment

D&B Guidance

Overall Business Risk



Maximum Credit Recommendation

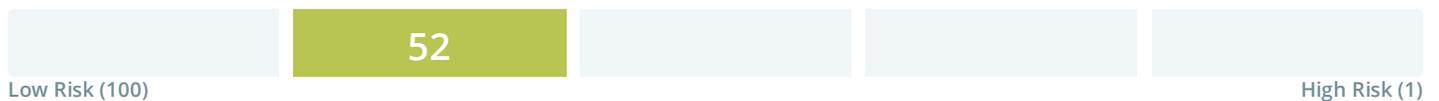
£ 18,000

Dun & Bradstreet Thinks...

- Overall assessment of this organization over the next 12 months: **PAYMENT BEHAVIOR CONCERNS**
- Based on the predicted risk of failure: **HIGH LIKELIHOOD OF CONTINUED OPERATIONS**
- Based on the predicted risk of severely delinquent payments: **HEIGHTENED POTENTIAL FOR SEVERELY DELINQUENT PAYMENTS**

The recommended limit is based on a low to moderate risk of business failure.

Risk Of Bad Debt Write-Off (Also Known As The Failure Score)

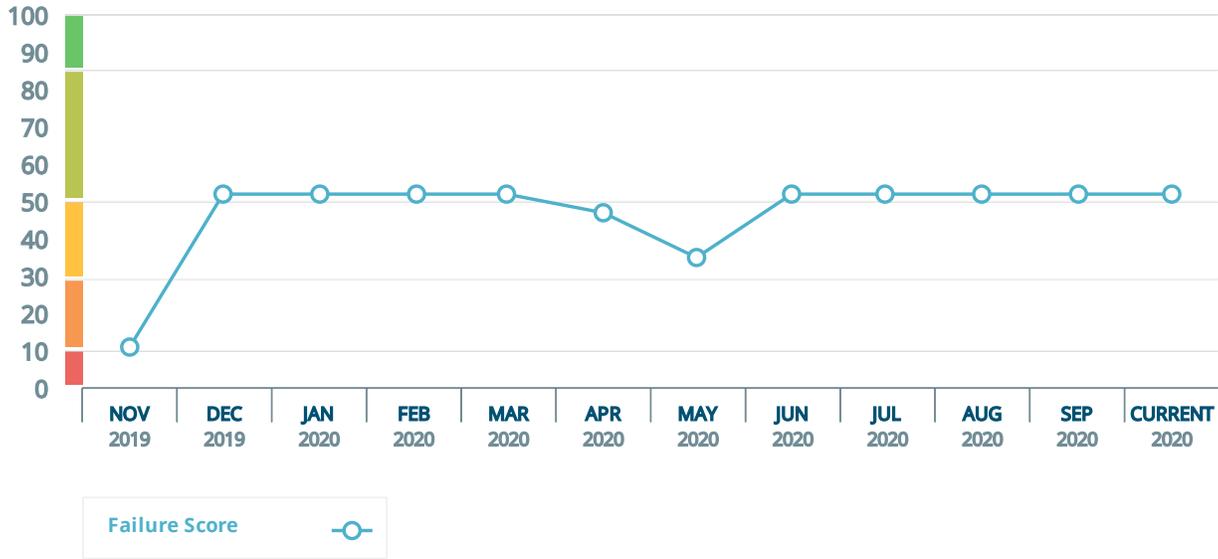


Based on a D&B Failure Score of **52**

- There are few or no insolvency events associated with the Principals of this business.
- There have been no insolvency events associated to this business
- There are no outstanding judgments or Scottish Decrees associated with this business.
- The demographic information for this business is in the average risk category.
- The total liabilities to net worth ratio (calculated from the accounts made up to 08-31-2019) is very weak or negative.
- The net worth of the company is weak or negative.

Level of Risk <b>Low-Moderate</b>	Raw Score <b>1428</b>	Probability of Failure <b>0.57%</b>	Industry Average
--------------------------------------	--------------------------	--	------------------

**Business and Industry Trends**



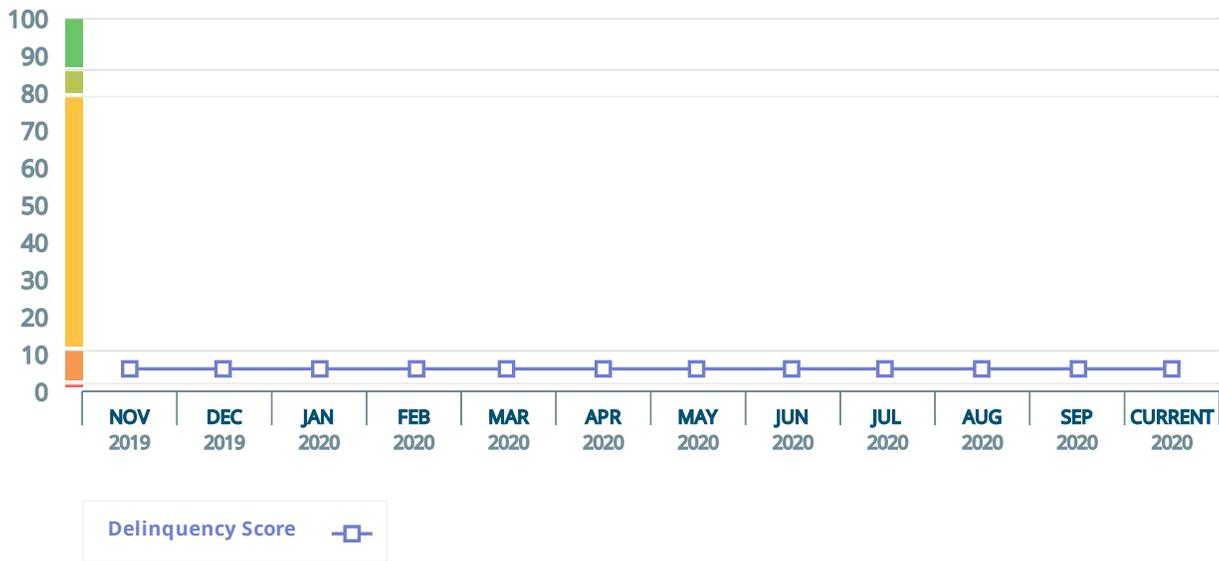
**Cash Flow Risk** (Also Known As The Delinquency Score)



Based on a D&B Delinquency Score of **6**

Level of Risk <b>Moderate-High</b>	Raw Score <b>421</b>	Probability of Delinquency <b>19.72%</b>
---------------------------------------	-------------------------	---

**Business and Industry Trends**



### D&B Rating

Current Rating as of 08-21-2020

**Financial Strength**

**N** : Negative Net Worth

This Company's Current Tangible Net Worth:  
**(£ 98,138)**

**Risk Indicator**

**2** : Lower than Average Risk

Previous Rating

**Financial Strength**

**N** : Negative Net Worth

**Risk Indicator**

**3** : Higher than Average Risk

## Trade Payments

Trade Payments Summary (Based on 24 months of data)

Overall Payment Behavior

- Days Beyond Terms

% of Trade Within Terms

-

Highest Past Due

-

Highest Now Owing:

-

Total Trade Experiences:

Largest High Credit:

-

Average High Credit:

-

## Legal Events

All public notice information has been obtained in good faith from the appropriate public sources.

<b>Insolvency</b>	<b>Public Filings</b>	<b>Court Judgements</b>	<b>Mortgages and Charges</b>
<b>No</b> Latest Filing: -	<b>No</b> Latest Filing: -	<b>0</b> Most recent unsatisfied: -	<b>3</b> Most recent unsatisfied: 12-14-2017

## Events

### Outstanding Charge - General Charge

<b>Filing Date</b>	12-14-2017
<b>Date Registered</b>	2017-12-14
<b>Property Description</b>	THE FREEHOLD PROPERTY KNOWN AS 127 REVIEW ROAD, LONDON, NW2 7BH AND REGISTERED AT THE LAND REGISTRY UNDER TITLE NUMBER MX45898CONTAINS FIXED CHARGE.CONTAINS FLOATING CHARGE.FLOATING CHARGE COVERS ALL THE PROPERTY OR UNDERTAKING OF THE COMPANY.CONTAINS NEGATIVE PLEDGE.
<b>Persons Entitled</b>	TOGETHER COMMERCIAL FINANCE LIMITED

### Outstanding Charge - General Charge

<b>Filing Date</b>	12-14-2017
<b>Date Registered</b>	2017-12-14
<b>Property Description</b>	THE FREEHOLD PROPERTY KNOWN AS 127 REVIEW ROAD, LONDON, NW2 7BH AND REGISTERED AT THE LAND REGISTRY UNDER TITLE NUMBER MX45898CONTAINS FIXED CHARGE.CONTAINS FLOATING CHARGE.FLOATING CHARGE COVERS ALL THE PROPERTY OR UNDERTAKING OF THE COMPANY.CONTAINS NEGATIVE PLEDGE.
<b>Persons Entitled</b>	TOGETHER COMMERCIAL FINANCE LIMITED

### Outstanding Charge - General Charge

<b>Filing Date</b>	12-14-2017
<b>Date Registered</b>	2017-12-14
<b>Property Description</b>	THE FREEHOLD PROPERTY KNOWN AS 127 REVIEW ROAD, LONDON, NW2 7BH AND REGISTERED AT THE LAND REGISTRY UNDER TITLE NUMBER MX45898CONTAINS FIXED CHARGE.CONTAINS NEGATIVE PLEDGE.
<b>Persons Entitled</b>	MIKSHU PATEL

### Satisfied Charge - General Charge

<b>Filing Date</b>	12-14-2016
<b>Date Registered</b>	2016-12-20
<b>Property Description</b>	127 REVIEW ROAD, WILLESDEN, NW2 7BH (1ST CHARGE) TITLE NUMBER: MX45898 FOR MORE DETAILS PLEASE REFER TO THE INSTRUMENT.CONTAINS FIXED CHARGE.CONTAINS NEGATIVE PLEDGE.
<b>Persons Entitled</b>	AURA FINANCE LIMITED

### Satisfied Charge - General Charge

<b>Filing Date</b>	12-14-2016
<b>Date Registered</b>	2016-12-20

**Property Description**

127 REVIEW ROAD WILLESDEN, NW2 7BH (1ST CHARGE) TITLE NUMBER: MX45898  
FOR MORE DETAILS PLEASE REFER TO THE INSTRUMENTCONTAINS FIXED  
CHARGE.CONTAINS FLOATING CHARGE.CONTAINS NEGATIVE PLEDGE.

**Persons Entitled**

AURA FINANCE LIMITED

## Special Events

PLEASE NOTE CHANGE OF ADDRESS

PLEASE NOTE CHANGE OF ADDRESS

## Corporate Linkage

**Ownership**

This company is a **Single Location**

**Shareholders**

Shareholder Name	Voting Percentage
Glenn Antony Armstrong	95%
Mikshu Patel	5%

## Company Profile

**Company Overview****D-U-N-S**

22-203-6201

**Date of Registration**

08-31-2016

**Age (Year Started)**

4 years (2016)

**Line of Business**

Buying and selling of own real estate

**Business Registration****Registered Name**

GLENNSPV1 LIMITED

**Registered Address**

61 HOWCROFT CRESCENT, LONDON, N3 1PA, United Kingdom

Legal Form	Private Limited Liability Company
Registration Date	08-31-2016
Registration Number	10353040
Date Started	08-31-2016
Confirmation Statement Date	08-05-2020
Date of the Latest Financial Statement at the Registry	08-05-2020
Date Financial Statement Lodged	05-31-2020
Date of Latest Financial Statement included in the report	08-31-2019
Accounting Reference Date	31/08
Issued Share Capital	£ 100 made up of 100 Ordinary shares of £ 1.00 each

## Business Activities And Employees

### SIC Information

SIC Codes	Type	Source	SIC Description
68100	UK SIC 2007	Companies House	Buying and selling of own real estate
68100	UK SIC 2007	D&B	Buying and selling of own real estate
6552	US SIC (1972)	-	Real estate-subdividers and developers

## History

Change Type	Date Changed	Changed To	Changed From
Registered Address	07-19-2019	61 HOWCROFT CRESCENT, LONDON, N3 1PA, United Kingdom	41 QUEENSWAY BLETCHLEY, MILTON KEYNES, UNITED KINGDOM, MK2 2DR, United Kingdom
Registered Address	05-05-2017	41 QUEENSWAY BLETCHLEY, MILTON KEYNES, UNITED KINGDOM, MK2 2DR, United Kingdom	7 TURNEYS DRIVE WOLVERTON MILL, MILTON KEYNES, UNITED KINGDOM, MK12 5GY, United Kingdom

## Principals

Current Principals	New Appointments	Resignations	Linked to Closures
2	0 (in the last 12 months)	0 (in the last 12 months)	7

## TOP-FIVE-PRINCIPALS

**MR Mikshu Patel** 17 May 2018 - Current

**MR Glenn Armstrong** 31 Aug 2016 - Current

## CURRENT PRINCIPALS

### MR Mikshu Patel

Director

 [LinkedIn Profile](#)

<b>Date Appointed</b>	05-17-2018
<b>Address</b>	61 Howcroft Crescent, N3 1PA, London
<b>Date of Birth</b>	12-1976 (Age - 43 Years)
<b>Nationality</b>	British
<b>Occupation</b>	Director

### Associations

**TERRAGLENN LIMITED** 07 Mar 2018 - Current  
Out of Business Favorable

**FINCOM SALES LTD** 13 Jul 2016 - Current

**Terranova Property Investment Ltd** 08 Mar 2016 - Current

### MR Glenn Armstrong

Director

 [LinkedIn Profile](#)

<b>Date Appointed</b>	08-31-2016
<b>Address</b>	41 Queensway Bletchley, MK2 2DR, Milton Keynes
<b>Date of Birth</b>	09-1959 (Age - 61 Years)
<b>Nationality</b>	British
<b>Occupation</b>	Director

### Associations

**REDHILLS DEVELOPMENT PARTNERS LTD** 05 Mar 2018 - Current

**SUTHERLAND SPV4 LIMITED** 14 Sep 2016 - Current  
Out of Business Favorable

<b>SUTHERLAND SPV5 LIMITED</b> Out of Business Favorable	14 Sep 2016 - Current
<b>SUTHERLAND SPV3 LIMITED</b> Out of Business Favorable	14 Sep 2016 - Current
<b>GLENNSPV4 LIMITED</b>	31 Aug 2016 - Current
<b>GLENNSPV3 LIMITED</b>	31 Aug 2016 - Current
<b>ARMTLE LIMITED</b>	01 May 2016 - Current
<b>GLENMOR DEVELOPMENTS LIMITED</b>	01 Feb 2017 - 14 May 2020
<b>SOPHIA SPV1 LIMITED</b> Out of Business Favorable	09 Sep 2016 - 01 Jul 2017
<b>SOPHIA SPV2 LIMITED</b> Out of Business Favorable	09 Sep 2016 - 01 Jul 2017
<b>GLENNSPV2 LIMITED</b> Out of Business Favorable	31 Aug 2016 - 17 Jun 2018

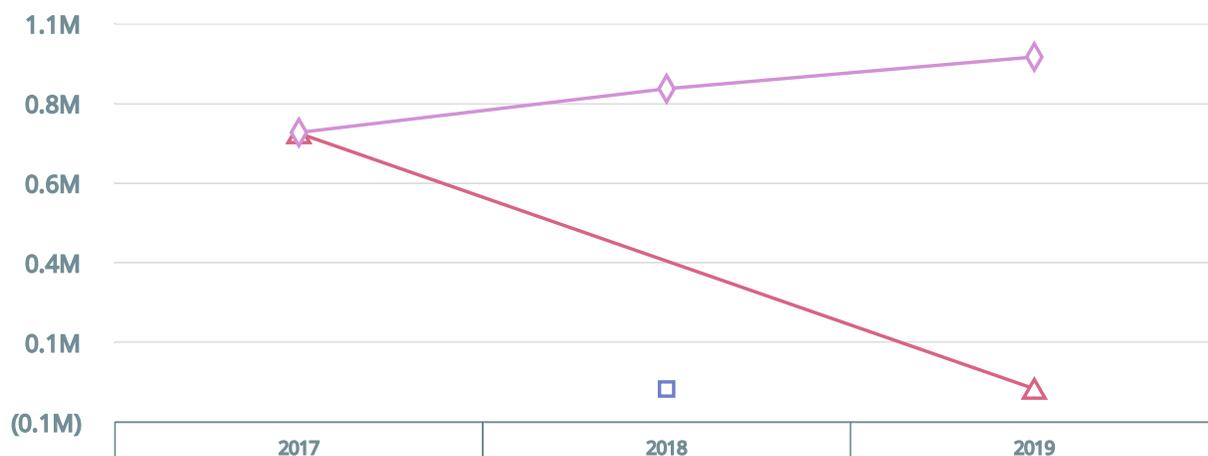
## Financials

### Overview

Source: D&B | Currency: All figures shown in GBP unless otherwise stated

#### Financial Statement Comparison

The values displayed below are for the subject company.



Total Current Lia...

Long Term Liabili...

Total Current Ass...

	Individual 08-31-2019 In Single Units	Individual 08-31-2018 In Single Units	Individual 08-31-2017 In Single Units
Equity Shareholders Funds	(98,138)	(7,299)	(2,269)
Tangible Net Worth	(98,138)	(7,299)	(2,269)
Total Fixed Assets	864,185	864,185	0
Total Assets	865,195	864,185	741,880
Total Current Assets	1,010	-	741,880
Total Current Liabilities	963,333	871,134	744,149
Net Current Assets (Liabilities)	(962,323)	871,134	(2,269)
Employees *	2	-	-

\* = In Single Units

## Financial Notes / Opinions

Year	Unfavorable	Financial Notes / Opinions
2019	No	
2018	No	
2017	No	

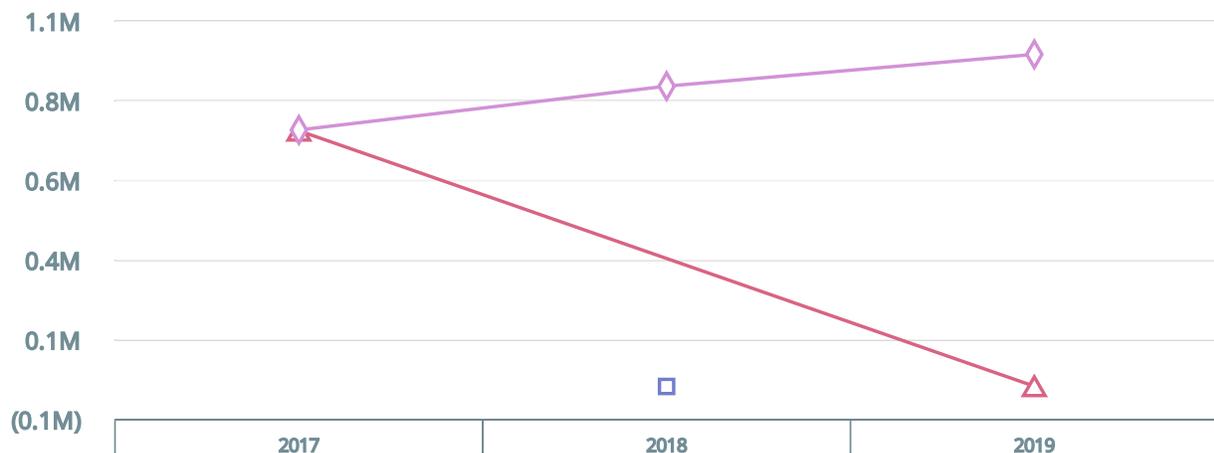
## Balance Sheet

Source: D&B | Currency: All figures shown in GBP unless otherwise stated

### Financial Statement Comparison

The values displayed below are for the subject company.

#### Annual



Total Current Lia...

Long Term Liabili...

Total Current Ass...

Assets	Individual 08-31-2019 In Single Units	Individual 08-31-2018 In Single Units	Individual 08-31-2017 In Single Units	Last 3 Years
<b>FIXED ASSETS</b>				
Total Tangible Fixed Assets	864,185	864,185	0	
<b>Total Fixed Assets</b>	<b>864,185</b>	<b>864,185</b>	<b>0</b>	
Other Current Assets	1,010	-	741,880	
<b>Total Current Assets</b>	<b>1,010</b>	<b>-</b>	<b>741,880</b>	
<b>LIABILITIES</b>				
Liabilities	Individual 08-31-2019 In Single Units	Individual 08-31-2018 In Single Units	Individual 08-31-2017 In Single Units	Last 3 Years
<b>TOTAL CURRENT LIABILITIES</b>				
Accruals / Deferred Income	24,072	-	-	
Other Current Liabilities	939,261	871,134	744,149	
<b>Total Current Liabilities</b>	<b>963,333</b>	<b>871,134</b>	<b>744,149</b>	
<b>Net Current Assets (Liabilities)</b>	<b>(962,323)</b>	<b>(871,134)</b>	<b>(2,269)</b>	
<b>Total Assets less Current Liabilities</b>	<b>(98,138)</b>	<b>(6,949)</b>	<b>(2,269)</b>	
Other Long Term Liabilities	-	350	-	
<b>Total Long Term Liabilities</b>	<b>-</b>	<b>350</b>	<b>-</b>	
<b>Net Assets</b>	<b>(98,138)</b>	<b>(7,299)</b>	<b>(2,269)</b>	
<b>NET WORTH / SHAREHOLDERS' FUNDS</b>				
Net Worth / Shareholders' Funds	Individual 08-31-2019 In Single Units	Individual 08-31-2018 In Single Units	Individual 08-31-2017 In Single Units	Last 3 Years
Retained Profit / (Loss) Reserve	0	0	0	
Other Reserves	(98,138)	(7,299)	(2,269)	
<b>Total Equity Shareholders' Funds</b>	<b>(98,138)</b>	<b>(7,299)</b>	<b>(2,269)</b>	
<b>Tangible Net Worth</b>	<b>(98,138)</b>	<b>(7,299)</b>	<b>(2,269)</b>	

D&B currently has no financial information on file for this company

## Cash Flow

D&B currently has no financial information on file for this company

## Financial Ratios

Source: D&B | Currency: All figures shown in GBP unless otherwise stated

<b>Profitability</b>	<b>08-31-2019</b>	<b>08-31-2018</b>	<b>08-31-2017</b>
Acid Test (x)	0.0	-	1.0
Current Ratio (x)	0.0	-	1.0
Solvency Ratio (x)	(981.6)	(11,939.8)	(32,796.3)
Current Liabilities / Networth (%)	(981.6)	(11,935.0)	(32,796.3)

<b>Financial Status</b>	<b>08-31-2019</b>	<b>08-31-2018</b>	<b>08-31-2017</b>
Capital / Employee *	(49.1)	-	-

## Growth Rates (%)

	<b>2019 vs 2018</b>	<b>2018 vs 2017</b>
Number of Employees	0	0
Current Assets	0	0
Total Current Liabilities	10.58	17.06
Total Assets less Current Liabilities	(1,312.26)	(206.26)
Net Current Assets (Liabilities)	0	0
Long Term Liabilities	0	0
Net Assets	0	0

## Registry Info

### General Info

**Registration Number**  
10353040

**Registered Address**  
61 HOWCROFT CRESCENT  
LONDON, N3 1PA  
United Kingdom

**Registration Date**  
08-31-2016

This information may not be reproduced in whole or in part by any means of reproduction.

---

©Dun & Bradstreet, Inc. 2020. All rights reserved