

Summary

Order Reference: Serious Fraud Office | Report as of: 10-27-2020 | using Currency as GBP

REDHILLS DEVELOPMENT PARTNERS LTD

Tradestyle(s): -

ACTIVE **SINGLE LOCATION**

Address: Carisbroke House Bedford Road,
Sherington, NEWPORT PAGNELL, MK16
9NQ, United Kingdom

Phone: -

D-U-N-S: 22-366-4742

Registration Number: 11189127

In Portfolio: No

Risk of Bad Debt Write-off 14 (No change since last month)	Cash Flow Risk 18 (No change since last month)	Age of Business 2 years 2018 Year Started	Employees 2 2 (here)
--	--	---	--

Company Profile

D-U-N-S
22-366-4742

Legal Form
Private Limited Liability Company

Date of Registration
02-06-2018

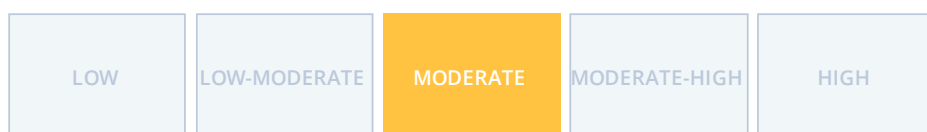
Employees
2

Age (Year Started)
2 years (2018)

Line of Business
Development of building projects

Risk Assessment

Overall Business Risk



Maximum Credit Recommendation

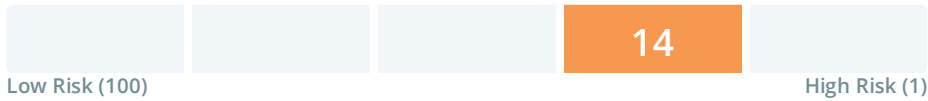
Dun & Bradstreet Thinks...

- Overall assessment of this organization over the next 12 months:
STABILITY CONCERNS
- Based on the predicted risk of failure: **INCREASED LIKELIHOOD OF BUSINESS FAILURE**
- Based on the predicted risk of severely delinquent payments: **MODERATE POTENTIAL FOR SEVERELY DELINQUENT PAYMENTS**

£ 3,000

The recommended limit is based on a moderate to high risk of business failure.

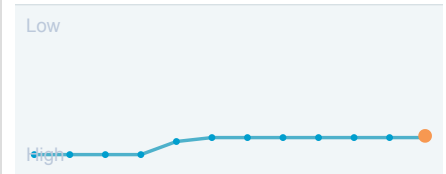
Risk of Bad Debt Write-off (also known as the Failure Score)



Company's risk level is: **MODERATE-HIGH**

Based on the D&B Failure Score, the probability of failure for this company in the next 12 months is 3.08 %, which makes it a **Moderate-High** risk for you to incur a write-off.

Past 12 Months



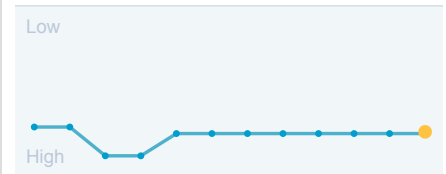
Cash Flow Risk (also known as the Delinquency Score)



Company's risk level is: **MODERATE**

Based on the D&B Delinquency Score reporting a payment behavior of **INCONSISTENT AND/OR SLOWER PAYMENTS**, this company is predicted to have a **Moderate** risk of a negative impact to your cash flow.

Past 12 Months



D&B Rating

Current Rating as of 06-22-2020

Financial Strength

N: Negative Net Worth

This Company's Current Tangible Net Worth:

(£ 7,525)

Risk Indicator

3: Higher than Average Risk

Previous Rating

Financial Strength

O: Net Worth Undetermined

Risk Indicator

4: High Risk

The scores and ratings included in this report are designed as a tool to assist the user in making their own credit related decisions, and should be used as part of a balanced and complete assessment relying on the knowledge and expertise of the reader, and where appropriate on other information sources. The score and rating models are developed using statistical analysis in order to generate a prediction of future events. Dun & Bradstreet monitors the performance of thousands of businesses in order to identify characteristics common to specific business events. These characteristics are weighted by significance to form rules within its models that identify other businesses with similar characteristics in order to provide a score or rating.

Dun & Bradstreet's scores and ratings are not a statement of what will happen, but an indication of what is more likely to happen based on previous experience. Though Dun & Bradstreet uses extensive procedures to maintain the quality of its information, Dun & Bradstreet cannot guarantee that it is accurate, complete or timely, and this may affect the included scores and ratings. Your use of this report is subject to applicable law, and to the terms of your agreement with Dun & Bradstreet.

Legal Events

Events	Occurrences	Last Filed
Insolvency	No	-
Court Judgements	1	02-01-2019
Mortgages and Charges	0	-
Public Filings	No	-

Ownership

This company is a **Single Location**

People

Current Principals

1

New Appointments

0

Resignations

1

Closures

6

Executive Leadership

Glenn Armstrong, *Director*

Financial Overview


Source: D&B

Balance sheet Fiscal (individual) 02-28-2019	Amount (In Single Units)	Last 1 Years
Tangible Net Worth:	(£ 7,525)	-
Current Assets:	£ 14	-
Total Fixed Assets:	£ 0	-
Total Current Liabilities:	£ 6,789	-
Long Term Liabilities:	£ 750	-
Net Current Assets (Liabilities):	(£ 6,775)	-


Key Business Ratios	Ratio for the Business
Current Ratio:	0.00
Acid Test:	0.00
Current Liabilities / Net Worth (%):	(90.20)

Country/Regional Insight

United Kingdom



Risk Category




Low Risk High Risk

A surge in Covid cases, as well as the growing risk of a no-deal Brexit at the end of the transition period, leads to a series of outlook downgrades.

Risk Assessment

D&B Guidance

Overall Business Risk



Maximum Credit Recommendation


£ 3,000

The recommended limit is based on a moderate to high risk of business failure.

Dun & Bradstreet Thinks...

- Overall assessment of this organization over the next 12 months: **STABILITY CONCERNS**
- Based on the predicted risk of failure: **INCREASED LIKELIHOOD OF BUSINESS FAILURE**
- Based on the predicted risk of severely delinquent payments: **MODERATE POTENTIAL FOR SEVERELY DELINQUENT PAYMENTS**

Risk Of Bad Debt Write-Off (Also Known As The Failure Score)



Low Risk (100) High Risk (1)

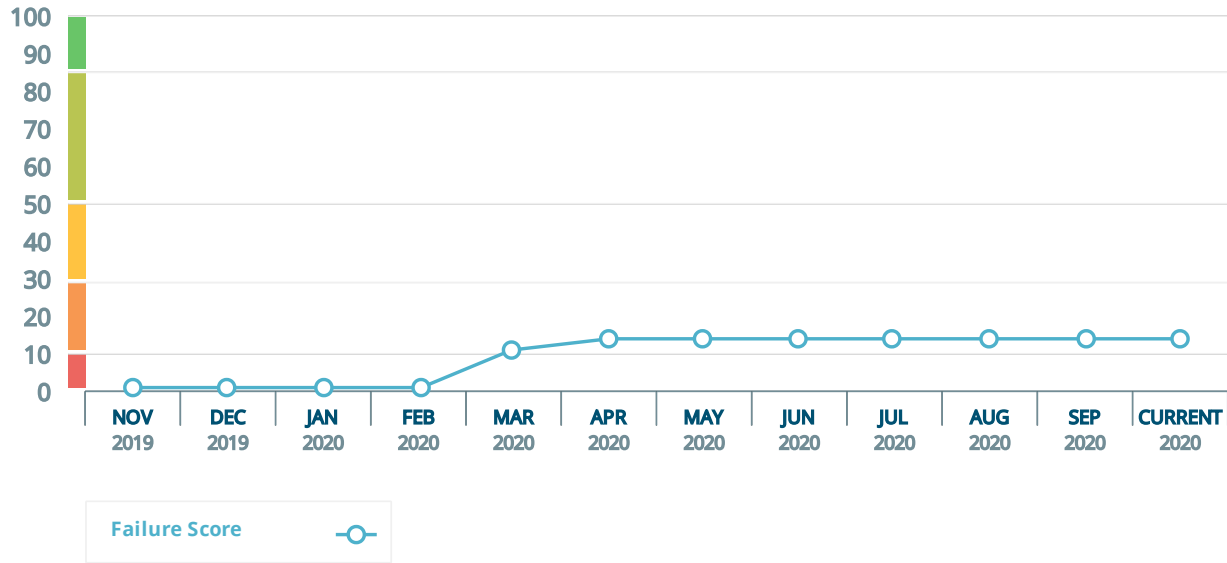
Based on a D&B Failure Score of 14

- Most recent financial information filing is in excess of a month overdue
- The total liabilities to net worth ratio (calculated from the accounts made up to 02-28-2019) is very weak or negative.

- There is a relatively high number or value of outstanding Judgments or Scottish Decrees associated with this business.
- There are a small number of directors
- There are few or no insolvency events associated with the Principals of this business.
- There have been no insolvency events associated to this business

Level of Risk Moderate-High	Raw Score 1328	Probability of Failure 3.08%	Industry Average
---------------------------------------	--------------------------	--	------------------

Business and Industry Trends



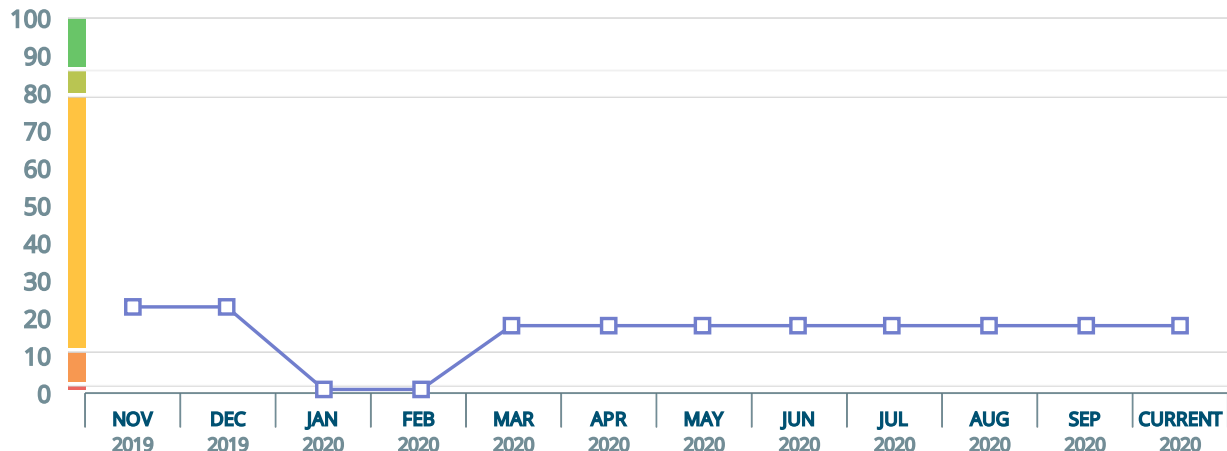
Cash Flow Risk (Also Known As The Delinquency Score)



Based on a D&B Delinquency Score of **18**

Level of Risk Moderate	Raw Score 435	Probability of Delinquency 16.16%
----------------------------------	-------------------------	---

Business and Industry Trends



D&B Rating

Current Rating as of 06-22-2020

Previous Rating

Financial Strength

N : Negative Net Worth

This Company's Current Tangible Net Worth:

(£ 7,525)

Risk Indicator

3 : Higher than Average Risk

Financial Strength

O : Net Worth Undetermined

Risk Indicator

4 : High Risk

Trade Payments

Trade Payments Summary (Based on 24 months of data)

Overall Payment Behavior

-
Days Beyond Terms

% of Trade Within Terms

-

Highest Past Due

-

Highest Now Owing:

-

Total Trade Experiences:

Largest High Credit:

-

Average High Credit:

-

Legal Events

All public notice information has been obtained in good faith from the appropriate public sources.

Insolvency

No

Latest Filing: -

Public Filings

No

Latest Filing: -

Court Judgements

1

Most recent unsatisfied: 02-01-2019

Mortgages and Charges

0

Most recent unsatisfied: -

Events

Public Filing - First Gazette Notice, Active - Proposal to Strike off

Filing Date	12-27-2019
Gazette Date	12-27-2019
Status	Withdrawn

Judgement - County Court Judgement

Date of Judgement	02-01-2019
Amount	£ 1,142
Filing Number	F00YX715
Defendant	Redhills Development Partners Ltd, 14 Penteg, Oswestry, SY10 8EL
Court	COUNTY COURT MONEY CLAIMS CENTRE
Source	Public Sources

Special Events

PLEASE NOTE CHANGE OF ADDRESS

PLEASE NOTE CHANGE OF ADDRESS

Corporate Linkage

Ownership

This company is a **Single Location**

Shareholders

Shareholder Name	Voting Percentage
Michael Charles, Glenn Armstrong And David Bogan	100%

Company Profile

Company Overview

D-U-N-S

Age (Year Started)

22-366-4742

Date of Registration

02-06-2018

2 years (2018)

Line of Business

Development of building projects

Business Registration

Registered Name	REDHILLS DEVELOPMENT PARTNERS LTD
Registered Address	CARISBROKE HOUSE BEDFORD ROAD, SHERINGTON, NEWPORT PAGNELL, MK16 9NQ, United Kingdom
Legal Form	Private Limited Liability Company
Registration Date	02-06-2018
Registration Number	11189127
Confirmation Statement Date	02-01-2020
Date of the Latest Financial Statement at the Registry	02-01-2020
Date Financial Statement Lodged	03-09-2020
Date of Latest Financial Statement included in the report	02-28-2019
Accounting Reference Date	28/02
Issued Share Capital	£ 100 made up of 100 Ordinary shares of £ 1.00 each

Business Activities And Employees**Business Information**

Employees	2
------------------	---

SIC Information

SIC Codes	Type	Source	SIC Description
41100	UK SIC 2007	Companies House	Development of building projects
41100	UK SIC 2007	D&B	Development of building projects
6552	US SIC (1972)	-	Real estate-subdividers and developers

History

Change Type	Date Changed	Changed To	Changed From
--------------------	---------------------	-------------------	---------------------

Change Type	Date Changed	Changed To	Changed From
Registered Address	11-05-2019	CARISBROKE HOUSE BEDFORD ROAD, SHERINGTON, NEWPORT PAGNELL, MK16 9NQ, United Kingdom	15 ST MARYS STREET, NEWPORT, SHROPSHIRE, ENGLAND, TF10 7AF, United Kingdom
Registered Address	04-24-2019	15 ST MARYS STREET, NEWPORT, SHROPSHIRE, ENGLAND, TF10 7AF, United Kingdom	4 PENTEG, OSWESTRY, UNITED KINGDOM, SY10 8EL, United Kingdom

Principals

Current Principals	New Appointments	Resignations	Linked to Closures
1	0 (in the last 12 months)	1 (in the last 12 months)	6

TOP-FIVE-PRINCIPALS

MR Glenn Antony Armstrong	05 Mar 2018 - Current
MR David Bogan	06 Feb 2018 - 05 Nov 2019

CURRENT PRINCIPALS

MR Glenn Antony Armstrong

Director

 [LinkedIn Profile](#)

Date Appointed	03-05-2018
Address	Carisbroke House Bedford Road, Sherington, MK16 9NQ, Newport Pagnell
Date of Birth	09-1959 (Age - 61 Years)
Nationality	British
Occupation	Developer

Associations

SUTHERLAND SPV4 LIMITED Out of Business Favorable	14 Sep 2016 - Current
SUTHERLAND SPV5 LIMITED Out of Business Favorable	14 Sep 2016 - Current

SUTHERLAND SPV3 LIMITED Out of Business Favorable	14 Sep 2016 - Current
GLENNSPV1 LIMITED	31 Aug 2016 - Current
GLENNSPV4 LIMITED	31 Aug 2016 - Current
GLENNSPV3 LIMITED	31 Aug 2016 - Current
ARMTLE LIMITED	01 May 2016 - Current
GLENMOR DEVELOPMENTS LIMITED	01 Feb 2017 - 14 May 2020
SOPHIA SPV1 LIMITED Out of Business Favorable	09 Sep 2016 - 01 Jul 2017
SOPHIA SPV2 LIMITED Out of Business Favorable	09 Sep 2016 - 01 Jul 2017
GLENNSPV2 LIMITED Out of Business Favorable	31 Aug 2016 - 17 Jun 2018

PREVIOUS PRINCIPALS

MR David Bogan

Director

 [LinkedIn Profile](#)

Date Appointed	02-06-2018
Date Resigned	11-05-2019
Address	4 Penteg, SY10 8EL, Oswestry
Date of Birth	07-1962 (Age - 58 Years)
Nationality	British
Occupation	Landlord

MR David Bogan

Company Secretary

 [LinkedIn Profile](#)

Date Appointed	02-06-2018
Date Resigned	07-01-2018
Address	4 Penteg, SY10 8EL, Oswestry

Financials

Overview

Financial Statement Comparison

The values displayed below are for the subject company.

	Individual 02-28-2019 In Single Units
Equity Shareholders Funds	(7,525)
Tangible Net Worth	(7,525)
Total Fixed Assets	0
Total Assets	14
Total Current Assets	14
Total Current Liabilities	6,789
Net Current Assets (Liabilities)	(6,775)
Employees *	2

* = In Single Units

Financial Notes / Opinions



Year	Unfavorable	Financial Notes / Opinions
2019	No	

Balance Sheet

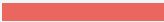
Source: D&B | Currency: All figures shown in GBP unless otherwise stated

Financial Statement Comparison

Annual

Assets	Individual 02-28-2019 In Single Units	Last 1 Years
FIXED ASSETS		
Total Tangible Fixed Assets	0	-
Total Fixed Assets	0	-
Other Current Assets	14	
Total Current Assets	14	

Liabilities	Individual 02-28-2019 In Single Units	Last 1 Years
TOTAL CURRENT LIABILITIES		
Other Current Liabilities	6,789	
Total Current Liabilities	6,789	
Net Current Assets (Liabilities)	(6,775)	
Total Assets less Current Liabilities	(6,775)	
Other Long Term Liabilities	750	
Total Long Term Liabilities	750	
Net Assets	(7,525)	

Net Worth / Shareholders' Funds	Individual 02-28-2019 In Single Units	Last 1 Years
Retained Profit / (Loss) Reserve	0	-
Other Reserves	(7,525)	
Total Equity Shareholders' Funds	(7,525)	
Tangible Net Worth	(7,525)	

Profit And Loss Accounts

D&B currently has no financial information on file for this company

Cash Flow

D&B currently has no financial information on file for this company

Financial Ratios

Source: D&B | Currency: All figures shown in GBP unless otherwise stated

Profitability	02-28-2019
Acid Test (x)	0.0
Current Ratio (x)	0.0
Solvency Ratio (x)	(100.2)
Current Liabilities / Networth (%)	(90.2)
Financial Status	02-28-2019
Capital / Employee *	(3.4)

Registry Info

General Info		
Registration Number 11189127	Registered Address CARISBROKE HOUSE BEDFORD ROAD SHERINGTON NEWPORT PAGNELL, MK16 9NQ United Kingdom	Registration Date 02-06-2018

This information may not be reproduced in whole or in part by any means of reproduction.