Holy Love Preschool Balance Sheet As of January 31, 2025

Current Assets		Jan 31, 25
Current Assets Checking/Savings 1st Bank Petty Cash xx8177 1,600 1st Bank Checking xx8169 33,981 1st Bank Savings xx5781 65,776 1st Bank Premier Savings 101,164 Total Checking/Savings 202,521 Accounts Receivable 2,610 Total Accounts Receivable 2,610 Total Accounts Receivable 2,610 Total Current Assets 205,131 Fixed Assets 10,000 Land Improvements 10,000 Clasroom Furn. & Equipment 7,980 Office Furn. & Equipment 2,570 Playground Equipment 5,000 Accum Deprec-Classroom Equipmen (7,980) Accum. deprecOffice Furn/Eq. (2,570) Accum. Deprec-Hayground Equip (5,000) Accum. Deprec-Leasehold Imp (15,691) Total Fixed Assets 14,333 TOTAL ASSETS 219,464 LIABILITIES & EQUITY 1,125 Liabilities 1,125 Total Current Liabilities 1,125 Total Current Liabilities<	ASSETS	
1st Bank Petty Cash xx8177 1,600 1st Bank Checking xx8169 33,981 1st Bank Savings xx5781 65,776 1st Bank Premier Savings 101,164 Total Checking/Savings 202,521 Accounts Receivable 2,610 Accts. Receivable-HLLC 2,610 Total Accounts Receivable 2,610 Total Current Assets 205,131 Fixed Assets 205,131 Land Improvements 10,000 Clasroom Furn. & Equipment 7,980 Office Furn. & Equipment 2,570 Playground Equipment 5,000 Accum Deprec-Classroom Equipmen (7,980) Accum. Deprec-Playground Equip (5,000) Accum. Deprec-Leasehold Imp (15,691) Total Fixed Assets 14,333 TOTAL ASSETS 219,464 LIABILITIES & EQUITY 219,464 LIABILITIES & EQUITY 1,125 Total Other Current Liabilities 1,125 Total Current Liabilities 1,125 Total Liabilities 1,125 Total Liabilities		
1st Bank Checking xx8169 33,981 1st Bank Savings xx5781 65,776 1st Bank Premier Savings 101,164 Total Checking/Savings 202,521 Accounts Receivable 2,610 Total Accounts Receivable 2,610 Total Current Assets 205,131 Fixed Assets 10,000 Land Improvements 10,000 Clasroom Furn. & Equipment 7,980 Office Furn. & Equipment 2,570 Playground Equipment 5,000 Leasehold Improvements 20,024 Accum Deprec-Classroom Equipmen (7,980) Accum. Deprec-Playground Equip (5,000) Accum. Deprec-Playground Equip (5,000) Accum. Deprec-Leasehold Imp (15,691) Total Fixed Assets 14,333 TOTAL ASSETS 219,464 LIABILITIES & EQUITY 1,125 Liabilities 1,125 Total Other Current Liabilities 1,125 Total Current Liabilities 1,125 Total Liabilities 1,125 Total Liabilities		
1st Bank Savings xx5781 65,776 1st Bank Premier Savings 101,164 Total Checking/Savings 202,521 Accounts Receivable 2,610 Total Accounts Receivable 2,610 Total Current Assets 205,131 Fixed Assets 10,000 Clasroom Furn. & Equipment 7,980 Office Furn. & Equipment 2,570 Playground Equipment 5,000 Leasehold Improvements 20,024 Accum Deprec-Classroom Equipmen (7,980) Accum. deprecOffice Furn/Eq. (2,570) Accum. Deprec-Playground Equip (5,000) Accum. Deprec-Leasehold Imp (15,691) Total Fixed Assets 14,333 TOTAL ASSETS 219,464 LIABILITIES & EQUITY Liabilities Other Current Liabilities 1,125 Total Other Current Liabilities 1,125 Total Current Liabilities 1,125 Total Liabilities 1,125 Total Current Liabilities 1,125 Total Current Liabilities 1,125 Equ	1st Bank Petty Cash xx8177	1,600
1st Bank Premier Savings 101,164 Total Checking/Savings 202,521 Accounts Receivable 2,610 Total Accounts Receivable 2,610 Total Current Assets 205,131 Fixed Assets 10,000 Clasroom Furn. & Equipment 7,980 Office Furn. & Equipment 2,570 Playground Equipment 5,000 Leasehold Improvements 20,024 Accum Deprec-Classroom Equipmen (7,980) Accum. deprecOffice Furn/Eq. (2,570) Accum. Deprec-Playground Equip (5,000) Accum. Deprec-Leasehold Imp (15,691) Total Fixed Assets 14,333 TOTAL ASSETS 219,464 LIABILITIES & EQUITY 219,464 LIABILITIES & EQUITY 1,125 Total Other Current Liabilities 1,125 Total Current Liabilities 1,125 Total Liabilities 1,125 Total Liabilities 1,125 Total Liabilities 222,535 Net Income (4,243) Total Equity 218,339<	1st Bank Checking xx8169	33,981
Total Checking/Savings 202,521		
Accounts Receivable 2,610 Total Accounts Receivable 2,610 Total Current Assets 205,131 Fixed Assets 10,000 Clasroom Furn. & Equipment 7,980 Office Furn. & Equipment 2,570 Playground Equipment 5,000 Leasehold Improvements 20,024 Accum Deprec-Classroom Equipmen (7,980) Accum. Deprec-Playground Equip (5,000) Accum. Deprec-Playground Equip (15,691) Total Fixed Assets 14,333 TOTAL ASSETS 219,464 LIABILITIES & EQUITY Liabilities Current Liabilities 1,125 Total Other Current Liabilities 1,125 Total Current Liabilities 1,125 Total Current Liabilities 1,125 Total Current Liabilities 1,125 Total Current Liabilities 1,25 Total Cur	1st Bank Premier Savings	101,164
Accts. Receivable-HLLC 2,610 Total Accounts Receivable 2,610 Total Current Assets 205,131 Fixed Assets 10,000 Clasroom Furn. & Equipment 7,980 Office Furn. & Equipment 2,570 Playground Equipment 5,000 Leasehold Improvements 20,024 Accum Deprec-Classroom Equipmen (7,980) Accum. deprecOffice Furn/Eq. (2,570) Accum. Deprec-Playground Equip (5,000) Accum. Deprec-Leasehold Imp (15,691) Total Fixed Assets 14,333 TOTAL ASSETS 219,464 LIABILITIES & EQUITY Liabilities Current Liabilities 1,125 Total Other Current Liabilities 1,125 Total Current Liabilities 1,125 Total Liabilities 1,125 Total Liabilities 1,125 Total Liabilities 48 Retained Earnings 222,535 Net Income (4,243) Total Equity 218,339	Total Checking/Savings	202,521
Total Accounts Receivable 2,610 Total Current Assets 205,131 Fixed Assets 10,000 Clasroom Furn. & Equipment 7,980 Office Furn. & Equipment 2,570 Playground Equipment 5,000 Leasehold Improvements 20,024 Accum Deprec-Classroom Equipmen (7,980) Accum. deprecOffice Furn/Eq. (2,570) Accum. Deprec-Playground Equip (5,000) Accum. Deprec-Leasehold Imp (15,691) Total Fixed Assets 14,333 TOTAL ASSETS 219,464 LIABILITIES & EQUITY Liabilities Current Liabilities 1,125 Total Other Current Liabilities 1,125 Total Current Liabilities 1,125 Total Liabilities 1,125 Total Liabilities 1,125 Total Equity 48 Retained Earnings 222,535 Net Income (4,243) Total Equity 218,339	Accounts Receivable	
Total Current Assets 205,131 Fixed Assets 10,000 Clasroom Furn. & Equipment 7,980 Office Furn. & Equipment 2,570 Playground Equipment 5,000 Leasehold Improvements 20,024 Accum Deprec-Classroom Equipmen (7,980) Accum. deprecOffice Furn/Eq. (2,570) Accum. Deprec-Playground Equip (5,000) Accum. Deprec-Leasehold Imp (15,691) Total Fixed Assets 14,333 TOTAL ASSETS 219,464 LIABILITIES & EQUITY Liabilities Current Liabilities 1,125 Total Other Current Liabilities 1,125 Total Current Liabilities 1,125 Total Liabilities 1,125 Total Liabilities 1,125 Total Liabilities 48 Reserved for Scholarships 48 Retained Earnings 222,535 Net Income (4,243) Total Equity 218,339	Accts. Receivable-HLLC	2,610
Fixed Assets 10,000 Clasroom Furn. & Equipment 7,980 Office Furn. & Equipment 2,570 Playground Equipment 5,000 Leasehold Improvements 20,024 Accum Deprec-Classroom Equipmen (7,980) Accum. deprecOffice Furn/Eq. (2,570) Accum. Deprec-Playground Equip (5,000) Accum. Deprec-Leasehold Imp (15,691) Total Fixed Assets 14,333 TOTAL ASSETS 219,464 LIABILITIES & EQUITY Liabilities Current Liabilities 1,125 Total Other Current Liabilities 1,125 Total Current Liabilities 1,125 Total Liabilities 1,125 Total Liabilities 48 Reserved for Scholarships 48 Retained Earnings 222,535 Net Income (4,243) Total Equity 218,339	Total Accounts Receivable	2,610
Land Improvements 10,000 Clasroom Furn. & Equipment 7,980 Office Furn. & Equipment 2,570 Playground Equipment 5,000 Leasehold Improvements 20,024 Accum Deprec-Classroom Equipmen (7,980) Accum. deprecOffice Furn/Eq. (2,570) Accum. Deprec-Playground Equip (5,000) Accum. Deprec-Leasehold Imp (15,691) Total Fixed Assets 14,333 TOTAL ASSETS 219,464 LIABILITIES & EQUITY 219,464 LIABILITIES & EQUITY 1,125 Current Liabilities 1,125 Total Other Current Liabilities 1,125 Total Current Liabilities 1,125 Total Liabilities 1,125 Total Liabilities 1,125 Equity 48 Retained Earnings 222,535 Net Income (4,243) Total Equity 218,339	Total Current Assets	205,131
Clasroom Furn. & Equipment 7,980 Office Furn. & Equipment 2,570 Playground Equipment 5,000 Leasehold Improvements 20,024 Accum Deprec-Classroom Equipmen (7,980) Accum. deprecOffice Furn/Eq. (2,570) Accum. Deprec-Playground Equip (5,000) Accum. Deprec-Leasehold Imp (15,691) Total Fixed Assets 14,333 TOTAL ASSETS 219,464 LIABILITIES & EQUITY Liabilities Current Liabilities 1,125 Total Other Current Liabilities 1,125 Total Current Liabilities 1,125 Total Liabilities 1,125 Total Liabilities 1,125 Equity 48 Retained Earnings 222,535 Net Income (4,243) Total Equity 218,339	Fixed Assets	
Office Furn. & Equipment 2,570 Playground Equipment 5,000 Leasehold Improvements 20,024 Accum Deprec-Classroom Equipmen (7,980) Accum. deprecOffice Furn/Eq. (2,570) Accum. Deprec-Playground Equip (5,000) Accum. Deprec-Leasehold Imp (15,691) Total Fixed Assets 14,333 TOTAL ASSETS 219,464 LIABILITIES & EQUITY Liabilities Current Liabilities 0ther Current Liabilities Registration-Next School Year 1,125 Total Other Current Liabilities 1,125 Total Liabilities 1,125 Total Liabilities 48 Reserved for Scholarships 48 Retained Earnings 222,535 Net Income (4,243) Total Equity 218,339	Land Improvements	10,000
Playground Equipment Leasehold Improvements Accum Deprec-Classroom Equipmen Accum. deprecOffice Furn/Eq. Accum. Deprec-Playground Equip Accum. Deprec-Leasehold Imp (15,691) Total Fixed Assets 14,333 TOTAL ASSETS 219,464 LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Registration-Next School Year 1,125 Total Other Current Liabilities 1,125 Total Current Liabilities 1,125 Total Liabilities 1,125 Equity Reserved for Scholarships Retained Earnings Net Income (4,243) Total Equity 218,339		
Leasehold Improvements Accum Deprec-Classroom Equipmen Accum. deprecOffice Furn/Eq. Accum. Deprec-Playground Equip Accum. Deprec-Playground Equip Accum. Deprec-Leasehold Imp (15,691) Total Fixed Assets 14,333 TOTAL ASSETS 219,464 LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Registration-Next School Year 1,125 Total Other Current Liabilities 1,125 Total Current Liabilities 1,125 Total Liabilities 1,125 Equity Reserved for Scholarships Retained Earnings Net Income (4,243) Total Equity 218,339	• • •	
Accum Deprec-Classroom Equipmen (7,980) Accum. deprecOffice Furn/Eq. (2,570) Accum. Deprec-Playground Equip (5,000) Accum. Deprec-Leasehold Imp (15,691) Total Fixed Assets 14,333 TOTAL ASSETS 219,464 LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Registration-Next School Year 1,125 Total Other Current Liabilities 1,125 Total Current Liabilities 1,125 Total Liabilities 1,125 Equity Reserved for Scholarships 48 Retained Earnings 222,535 Net Income (4,243) Total Equity 218,339	, ,	
Accum. deprecOffice Furn/Eq. (2,570) Accum. Deprec-Playground Equip (5,000) Accum. Deprec-Leasehold Imp (15,691) Total Fixed Assets 14,333 TOTAL ASSETS 219,464 LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Registration-Next School Year 1,125 Total Other Current Liabilities 1,125 Total Current Liabilities 1,125 Total Liabilities 1,125 Equity Reserved for Scholarships 48 Retained Earnings 222,535 Net Income (4,243) Total Equity 218,339	• • • • • • • • • • • • • • • • • • •	
Accum. Deprec-Playground Equip Accum. Deprec-Leasehold Imp Total Fixed Assets 14,333 TOTAL ASSETS 219,464 LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Registration-Next School Year 1,125 Total Other Current Liabilities 1,125 Total Liabilities 1,125 Total Liabilities 1,125 Equity Reserved for Scholarships Retained Earnings Net Income (4,243) Total Equity 218,339		, , ,
Accum. Deprec-Leasehold Imp (15,691) Total Fixed Assets 14,333 TOTAL ASSETS 219,464 LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Registration-Next School Year 1,125 Total Other Current Liabilities 1,125 Total Current Liabilities 1,125 Total Liabilities 1,125 Equity Reserved for Scholarships 48 Retained Earnings 222,535 Net Income (4,243) Total Equity 218,339	•	, , ,
Total Fixed Assets 14,333 TOTAL ASSETS 219,464 LIABILITIES & EQUITY Liabilities Current Liabilities Registration-Next School Year 1,125 Total Other Current Liabilities 1,125 Total Current Liabilities 1,125 Total Liabilities 1,125 Equity Reserved for Scholarships 48 Retained Earnings 222,535 Net Income (4,243) Total Equity 218,339		` '
TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Registration-Next School Year Total Other Current Liabilities 1,125 Total Current Liabilities 1,125 Total Liabilities 1,125 Equity Reserved for Scholarships Retained Earnings Retained Earnings Net Income (4,243) Total Equity 218,339	Accum. Deprec-Leasenoid imp	(15,691)
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Registration-Next School Year 1,125 Total Other Current Liabilities 1,125 Total Liabilities 1,125 Equity Reserved for Scholarships Retained Earnings Net Income (4,243) Total Equity 218,339	Total Fixed Assets	14,333
Liabilities Current Liabilities Other Current Liabilities Registration-Next School Year Total Other Current Liabilities 1,125 Total Current Liabilities 1,125 Total Liabilities 1,125 Equity Reserved for Scholarships Retained Earnings Retained Earnings (4,243) Total Equity 218,339	TOTAL ASSETS	219,464
Current Liabilities Other Current Liabilities Registration-Next School Year Total Other Current Liabilities 1,125 Total Current Liabilities 1,125 Total Liabilities 1,125 Equity Reserved for Scholarships Retained Earnings Net Income (4,243) Total Equity 218,339	LIABILITIES & EQUITY	
Other Current Liabilities Registration-Next School Year Total Other Current Liabilities 1,125 Total Current Liabilities 1,125 Total Liabilities 1,125 Equity Reserved for Scholarships Retained Earnings Retained Earnings (4,243) Total Equity 218,339	Liabilities	
Registration-Next School Year1,125Total Other Current Liabilities1,125Total Current Liabilities1,125Total Liabilities1,125Equity Reserved for Scholarships Retained Earnings Net Income48 (4,243)Total Equity218,339	Current Liabilities	
Total Other Current Liabilities 1,125 Total Current Liabilities 1,125 Total Liabilities 1,125 Equity Reserved for Scholarships 48 Retained Earnings 222,535 Net Income (4,243) Total Equity 218,339		
Total Current Liabilities 1,125 Total Liabilities 1,125 Equity Reserved for Scholarships 48 Retained Earnings 222,535 Net Income (4,243) Total Equity 218,339	Registration-Next School Year	1,125
Total Liabilities 1,125 Equity Reserved for Scholarships 48 Retained Earnings 222,535 Net Income (4,243) Total Equity 218,339	Total Other Current Liabilities	1,125
Equity Reserved for Scholarships Retained Earnings Net Income Total Equity 48 222,535 (4,243) 218,339	Total Current Liabilities	1,125
Reserved for Scholarships 48 Retained Earnings 222,535 Net Income (4,243) Total Equity 218,339	Total Liabilities	1,125
Reserved for Scholarships 48 Retained Earnings 222,535 Net Income (4,243) Total Equity 218,339	Equity	
Retained Earnings 222,535 Net Income (4,243) Total Equity 218,339		48
Total Equity 218,339	-	222,535
	Net Income	(4,243)
TOTAL LIABILITIES & EQUITY 219,464	Total Equity	218,339
	TOTAL LIABILITIES & EQUITY	219,464

Holy Love Preschool Profit & Loss YTD Comparison January 2025

_	Jan 25	Aug '24 - Jan 25
Ordinary Income/Expense		
Income		
Tuition Income	20,166	117,739
Registration Income	200	6,075
Book/Supply Fee Income	100	5,850
Scholarship Income	0	170
Credit Card Fees	100	312
Donations	500	2,003
Interest Income	0	1,179
Total Income	21,066	133,328
Gross Profit	21,066	133,328
Expense		
Employee Costs	56	168
Bank Charges	125	665
Continuing Education/Seminars	0	630
Depreciation Expense	0	333
Dues & Subscriptions	79	455
Equipment Leases	170	1,022
Facilities Usage	3,703	22,220
Furniture & Upkeep	0	48
License & Permits	0	355
Outside Services	504	3,024
Payroll Processing Fees	314	1,974
Payroll Taxes	1,251	7,405
Payroll Wages	15,446	91,417
Repairs & Maintenance-Building	532	3,190
Repairs & Maintenance-Equipment	0	400
Special Events/Gifts - Staff	407	1,415
Special Events/Gifts - Students	122	223
Supplies-Classroom	85	1,846
Supplies-Office	130	781
Total Expense	22,924	137,571
Net Ordinary Income	(1,858)	(4,243)
Net Income	(1,858)	(4,243)

Holy Love Preschool Profit & Loss Budget vs. Actual YearlyBudget

	Aug '24 - Jan 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense Income				
Tuition Income	117,739	195,000	(77,261)	60%
Registration Income	6,075	4,900	1,175	124%
Book/Supply Fee Income	5,850	5,500	350	106%
Scholarship Income	170	. 0	170	100%
Credit Card Fees	312	0	312	100%
Donations	2,003	2,000	3	100%
Interest Income	1,179	50	1,129	2,357%
Late Fee Income	, 0	0	, 0	0%
Summer/Winter Activities Inc.	0	0	0	0%
Total Income	133,328	207,450	(74,122)	64%
Gross Profit	133,328	207,450	(74,122)	64%
Expense				
Employee Costs	168	1,500	(1,332)	11%
Advertising	0	100	(100)	0%
Awards & Gifts	0	0	0	0%
Bank Charges	665	50	615	1,329%
Continuing Education/Seminars	630	1,500	(870)	42%
Depreciation Expense	333			
Dues & Subscriptions	455	1,000	(545)	46%
Employee Benefits	0	0	0	0%
Equipment Leases	1,022	3,500	(2,478)	29%
Facilities Usage	22,220	44,440	(22,220)	50%
Furniture & Upkeep	48	1,000	(952)	5%
License & Permits	355	1,000	(645)	35%
Meals & Entertainment	0	0	0	0%
Miscellaneous Expenses	0	0	0	0%
Outside Services	3,024	6,200	(3,176)	49%
Payroll Processing Fees	1,974	3,500	(1,526)	56%
Payroll Taxes	7,405	13,840	(6,435)	54%
Payroll Wages	91,417	173,000	(81,583)	53%
Postage & Delivery	0	100	(100)	0%
Repairs & Maintenance-Building	3,190	6,380	(3,190)	50%
Repairs & Maintenance-Equipm	400	0	400	100%
Snow Removal	0	3,000	(3,000)	0%
Special Events/Gifts - Staff	1,415	1,500	(85)	94%
Special Events/Gifts - Students	223	1,500	(1,277)	15%
Supplies-Classroom	1,846	5,000	(3,154)	37%
Supplies-Office	781	3,000	(2,219)	26%
Total Expense	137,571	271,110	(133,539)	51%
Net Ordinary Income	(4,243)	(63,660)	59,417	7%
Net Income	(4,243)	(63,660)	59,417	7%