

Holy Love Preschool

Balance Sheet

As of January 31, 2025

	<u>Jan 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Petty Cash xx8177	1,600
1st Bank Checking xx8169	33,981
1st Bank Savings xx5781	65,776
1st Bank Premier Savings	101,164
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Total Checking/Savings	202,521
Accounts Receivable	
Accts. Receivable-HLLC	2,610
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Total Accounts Receivable	2,610
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Total Current Assets	205,131
Fixed Assets	
Land Improvements	10,000
Classroom Furn. & Equipment	7,980
Office Furn. & Equipment	2,570
Playground Equipment	5,000
Leasehold Improvements	20,024
Accum Deprec-Classroom Equipmen	(7,980)
Accum. deprec.-Office Furn/Eq.	(2,570)
Accum. Deprec-Playground Equip	(5,000)
Accum. Deprec-Leasehold Imp	(15,691)
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Total Fixed Assets	14,333
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TOTAL ASSETS	<u>219,464</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Registration-Next School Year	1,125
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Total Other Current Liabilities	1,125
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Total Current Liabilities	1,125
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Total Liabilities	1,125
Equity	
Reserved for Scholarships	48
Retained Earnings	222,535
Net Income	(4,243)
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Total Equity	218,339
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TOTAL LIABILITIES & EQUITY	<u>219,464</u>

Holy Love Preschool
Profit & Loss YTD Comparison
January 2025

	Jan 25	Aug '24 - Jan 25
Ordinary Income/Expense		
Income		
Tuition Income	20,166	117,739
Registration Income	200	6,075
Book/Supply Fee Income	100	5,850
Scholarship Income	0	170
Credit Card Fees	100	312
Donations	500	2,003
Interest Income	0	1,179
Total Income	21,066	133,328
Gross Profit	21,066	133,328
Expense		
Employee Costs	56	168
Bank Charges	125	665
Continuing Education/Seminars	0	630
Depreciation Expense	0	333
Dues & Subscriptions	79	455
Equipment Leases	170	1,022
Facilities Usage	3,703	22,220
Furniture & Upkeep	0	48
License & Permits	0	355
Outside Services	504	3,024
Payroll Processing Fees	314	1,974
Payroll Taxes	1,251	7,405
Payroll Wages	15,446	91,417
Repairs & Maintenance-Building	532	3,190
Repairs & Maintenance-Equipment	0	400
Special Events/Gifts - Staff	407	1,415
Special Events/Gifts - Students	122	223
Supplies-Classroom	85	1,846
Supplies-Office	130	781
Total Expense	22,924	137,571
Net Ordinary Income	(1,858)	(4,243)
Net Income	(1,858)	(4,243)

Holy Love Preschool
Profit & Loss Budget vs. Actual Yearly Budget

	<u>Aug '24 - Jan 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Tuition Income	117,739	195,000	(77,261)	60%
Registration Income	6,075	4,900	1,175	124%
Book/Supply Fee Income	5,850	5,500	350	106%
Scholarship Income	170	0	170	100%
Credit Card Fees	312	0	312	100%
Donations	2,003	2,000	3	100%
Interest Income	1,179	50	1,129	2,357%
Late Fee Income	0	0	0	0%
Summer/Winter Activities Inc.	0	0	0	0%
Total Income	<u>133,328</u>	<u>207,450</u>	<u>(74,122)</u>	<u>64%</u>
Gross Profit	133,328	207,450	(74,122)	64%
Expense				
Employee Costs	168	1,500	(1,332)	11%
Advertising	0	100	(100)	0%
Awards & Gifts	0	0	0	0%
Bank Charges	665	50	615	1,329%
Continuing Education/Seminars	630	1,500	(870)	42%
Depreciation Expense	333			
Dues & Subscriptions	455	1,000	(545)	46%
Employee Benefits	0	0	0	0%
Equipment Leases	1,022	3,500	(2,478)	29%
Facilities Usage	22,220	44,440	(22,220)	50%
Furniture & Upkeep	48	1,000	(952)	5%
License & Permits	355	1,000	(645)	35%
Meals & Entertainment	0	0	0	0%
Miscellaneous Expenses	0	0	0	0%
Outside Services	3,024	6,200	(3,176)	49%
Payroll Processing Fees	1,974	3,500	(1,526)	56%
Payroll Taxes	7,405	13,840	(6,435)	54%
Payroll Wages	91,417	173,000	(81,583)	53%
Postage & Delivery	0	100	(100)	0%
Repairs & Maintenance-Building	3,190	6,380	(3,190)	50%
Repairs & Maintenance-Equipm...	400	0	400	100%
Snow Removal	0	3,000	(3,000)	0%
Special Events/Gifts - Staff	1,415	1,500	(85)	94%
Special Events/Gifts - Students	223	1,500	(1,277)	15%
Supplies-Classroom	1,846	5,000	(3,154)	37%
Supplies-Office	781	3,000	(2,219)	26%
Total Expense	<u>137,571</u>	<u>271,110</u>	<u>(133,539)</u>	<u>51%</u>
Net Ordinary Income	<u>(4,243)</u>	<u>(63,660)</u>	<u>59,417</u>	<u>7%</u>
Net Income	<u>(4,243)</u>	<u>(63,660)</u>	<u>59,417</u>	<u>7%</u>