

Holy Love Preschool
Balance Sheet
As of March 31, 2025

	<u>Mar 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Petty Cash xx8177	1,596
1st Bank Checking xx8169	40,752
1st Bank Savings xx5781	65,778
1st Bank Premier Savings	100,000
	<hr/>
Total Checking/Savings	208,126
	<hr/>
Total Current Assets	208,126
Fixed Assets	
Land Improvements	10,000
Classroom Furn. & Equipment	7,980
Office Furn. & Equipment	2,570
Playground Equipment	5,000
Leasehold Improvements	20,024
Accum Deprec-Classroom Equipmen	(7,980)
Accum. deprec.-Office Furn/Eq.	(2,570)
Accum. Deprec-Playground Equip	(5,000)
Accum. Deprec-Leasehold Imp	(15,691)
	<hr/>
Total Fixed Assets	14,333
	<hr/>
TOTAL ASSETS	222,459
	<hr/> <hr/>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Income	
June Tuition	621
April Tuition	157
	<hr/>
Total Deferred Income	778
Registration-Next School Year	4,325
Book fees for Next School Year	50
	<hr/>
Total Other Current Liabilities	5,153
	<hr/>
Total Current Liabilities	5,153
	<hr/>
Total Liabilities	5,153
Equity	
Reserved for Scholarships	48
Retained Earnings	222,535
Net Income	(5,276)
	<hr/>
Total Equity	217,306
	<hr/>
TOTAL LIABILITIES & EQUITY	222,459
	<hr/> <hr/>

Holy Love Preschool
Profit & Loss YTD Comparison
March 2025

	Mar 25	Aug '24 - Mar 25
Ordinary Income/Expense		
Income		
Tuition Income	20,786	158,817
Registration Income	100	6,175
Book/Supply Fee Income	0	5,850
Scholarship Income	0	170
Credit Card Fees	120	562
Donations	16	2,328
Interest Income	995	2,175
Late Fee Income	50	50
Summer/Winter Activities Inc.	1,080	1,080
Total Income	23,147	177,207
Gross Profit	23,147	177,207
Expense		
Employee Costs	0	168
Advertising	14	14
Bank Charges	138	931
Continuing Education/Seminars	0	630
Depreciation Expense	0	333
Dues & Subscriptions	179	852
Equipment Leases	170	1,363
Facilities Usage	3,703	29,627
Furniture & Upkeep	0	102
License & Permits	0	355
Outside Services	504	4,032
Payroll Processing Fees	296	2,765
Payroll Taxes	1,239	9,846
Payroll Wages	15,295	121,550
Postage & Delivery	0	70
Repairs & Maintenance-Building	532	4,253
Repairs & Maintenance-Equipment	0	400
Special Events/Gifts - Staff	28	1,570
Special Events/Gifts - Students	243	285
Supplies-Classroom	239	2,222
Supplies-Office	284	1,117
Total Expense	22,864	182,484
Net Ordinary Income	283	(5,276)
Net Income	283	(5,276)

Holy Love Preschool
Profit & Loss Budget vs. Actual Yearly Budget

	<u>Aug '24 - Mar ...</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Tuition Income	158,817	195,000	(36,183)	81%
Registration Income	6,175	4,900	1,275	126%
Book/Supply Fee Income	5,850	5,500	350	106%
Scholarship Income	170	0	170	100%
Credit Card Fees	562	0	562	100%
Donations	2,328	2,000	328	116%
Interest Income	2,175	50	2,125	4,351%
Late Fee Income	50	0	50	100%
Summer/Winter Activities Inc.	1,080	0	1,080	100%
Total Income	<u>177,207</u>	<u>207,450</u>	<u>(30,243)</u>	<u>85%</u>
Gross Profit	<u>177,207</u>	<u>207,450</u>	<u>(30,243)</u>	<u>85%</u>
Expense				
Employee Costs	168	1,500	(1,332)	11%
Advertising	14	100	(86)	14%
Awards & Gifts	0	0	0	0%
Bank Charges	931	50	881	1,861%
Continuing Education/Seminars	630	1,500	(870)	42%
Depreciation Expense	333	0	333	100%
Dues & Subscriptions	852	1,000	(148)	85%
Employee Benefits	0	0	0	0%
Equipment Leases	1,363	3,500	(2,137)	39%
Facilities Usage	29,627	44,440	(14,813)	67%
Furniture & Upkeep	102	1,000	(898)	10%
License & Permits	355	1,000	(645)	35%
Meals & Entertainment	0	0	0	0%
Miscellaneous Expenses	0	0	0	0%
Outside Services	4,032	6,200	(2,168)	65%
Payroll Processing Fees	2,765	3,500	(735)	79%
Payroll Taxes	9,846	13,840	(3,994)	71%
Payroll Wages	121,550	173,000	(51,450)	70%
Postage & Delivery	70	100	(30)	70%
Repairs & Maintenance-Building	4,253	6,380	(2,127)	67%
Repairs & Maintenance-Equipm...	400	0	400	100%
Snow Removal	0	3,000	(3,000)	0%
Special Events/Gifts - Staff	1,570	1,500	70	105%
Special Events/Gifts - Students	285	1,500	(1,215)	19%
Supplies-Classroom	2,222	5,000	(2,778)	44%
Supplies-Office	1,117	3,000	(1,883)	37%
Total Expense	<u>182,484</u>	<u>271,110</u>	<u>(88,626)</u>	<u>67%</u>
Net Ordinary Income	<u>(5,276)</u>	<u>(63,660)</u>	<u>58,384</u>	<u>8%</u>
Net Income	<u><u>(5,276)</u></u>	<u><u>(63,660)</u></u>	<u><u>58,384</u></u>	<u><u>8%</u></u>